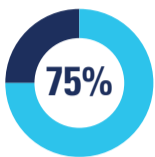


Britain in Business

Europe will remain #1 post-Brexit, but many have already halted international trade



75% of SMEs who trade internationally primarily do so with Europe – our biggest trading partner – with no change expected post-Brexit...



...but 11% of businesses will stop international trade altogether – that's **650,000** SMEs

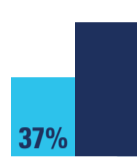


Meanwhile, 6% have already halted international trade due to Brexit uncertainty – roughly **283,000** firms



In total, 19% of SMEs have either paused trading internationally or aren't sure what their trading strategy will be next year

Optimism or pessimism? SMEs mixed on post-Brexit Britain



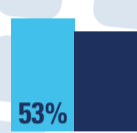
There is some optimism, with 37% of small businesses believing new trade deals will have a positive impact on their bottom line



But this is countered by a similar number – 31% – who anticipate no impact of new deals either way



The biggest worry for SMEs is the increase in Brexit-associated costs: **3.54 million** (60%) have this fear



A further 53% worry about the impact of delays in sending and receiving goods...



...and 49% worry about the impact of increased paperwork

Challenges await but support is on hand



SMEs face much uncertainty and turbulence thanks to the unprecedented and unpredictable impact of COVID-19 and Brexit, but there are avenues for help



Look to the Department for International Trade, who can aid your business with tailored support, including identifying new patterns and marketplaces



Take advantage of government help via their support finder, where you can find schemes such as VAT deferral, Small Business Grant Funding and the Coronavirus Business Interruption Loan Scheme



Contact your local British Chambers of Commerce office and the Institute of Export, both providing useful resources and tips from experts in overseas trade

Save time and money on your international trade with Currensea

We founded Currensea to help SMEs and consumers alike with international payments. In a world first, our debit card works with an SMEs existing bank account, enabling international card payments from that account but with no bank charges, providing a hassle-free way of saving money.

We offer 24/7 interbank exchange rates, alongside zero payment fees, all payments covered by Mastercard's chargeback protection.

Find out more at: <https://www.currensea.com/business/>



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