

# Connors Covered Call Fund



CUSIP 208236109

Third Quarter | 9.30.2020

## FUND OBJECTIVE

The Fund may be appropriate for investors who seek to maximize risk-adjusted returns by combining the long-term capital appreciation potential of stocks with the lower volatility and capital preservation features of covered call option writing.

## FUND STRATEGY

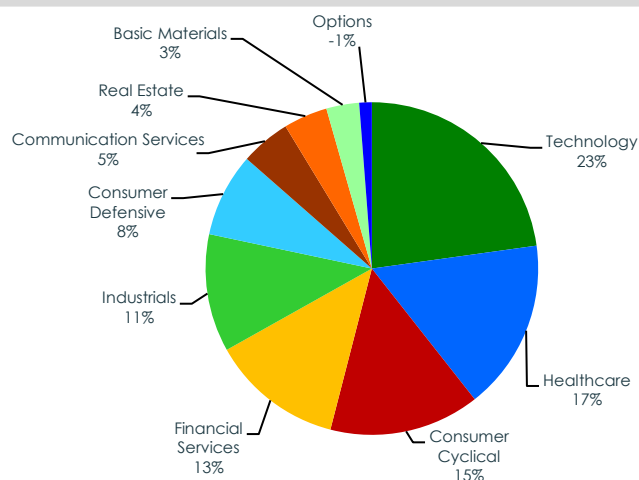
The foundation of the Fund's strategy is a portfolio of carefully selected large-cap equities. The Investment Manager's security selection process emphasizes fundamental quality, strong profitability, low debt levels and proven management. The Investment Manager will write covered call options against the selected securities. Calls will generally be written on between 25% to 75% of the total value of the portfolio. This strategy reduces the upside potential of the Fund in strong bull markets but provides immediate income and lowers portfolio volatility. In addition, the Investment Manager may employ the use of S&P 500 put options to minimize downside risk in its discretion.

## PERFORMANCE NUMBERS

INCEPTION DATE 9.14.2016

Fund	Year To Date	1 Month	3 Month	1 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
Connors Covered Call	0.70%	(1.71%)	7.47%	6.99%	8.11%	9.59%	n/a	n/a	9.40%
CBOE BXM Index	(9.58%)	(0.02%)	6.52%	(5.66%)	0.79%	3.68%	n/a	n/a	4.07%
S&P 500	5.57%	(3.80%)	8.93%	15.15%	12.28%	13.83%	n/a	n/a	14.25%

## PORTFOLIO SECTORS<sup>1</sup>



<sup>1</sup> See disclosure on pg. 2

## TOP HOLDINGS<sup>2</sup>

1. Apple Inc	4.73%
2. Abbott Laboratories	4.37%
3. Microsoft Corp	4.23%
4. NIKE Inc	3.48%
5. Adobe Systems Inc	3.29%
6. Walt Disney Co	2.91%
7. Verizon	2.79%
8. CSX Corp	2.77%
9. Emerson Electric	2.56%
10. PepsiCo Inc	2.48%

<sup>2</sup> See disclosure on pg. 2

## DISCLOSURES

<sup>1</sup> The sectors listed above are a snapshot of the holding allocation by sector as of the date of the fact sheet. The sectors listed exclude cash and cash equivalents as do the associated sector percentages.

<sup>2</sup> The top holdings listed above are the snapshot holdings as of the date of the fact sheet. The holdings listed exclude cash and cash equivalents.

Alta Trust is a South Dakota chartered Trust company that acts as the Trustee of this Collective Investment Fund. Collective Investment Funds are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from a Fund. The Declaration of Trust and the Fund's Employee Benefit Summary should be read in conjunction with this information statement and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at [info@trustalta.com](mailto:info@trustalta.com).

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any Fund. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investing involves risk, including potential loss of principal. There is no guarantee that the Fund will achieve its objective.

Fund Restriction/Limitations: This Collective Investment Fund may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401 (a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

## FEES

## Shareholder Fees

The Fund does not charge any fees directly against a participant's or beneficiary's investment, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees, which are not included in the total annual operating expenses of any designated investment alternative.

## Annual Operating Expense

	Annual Percentage
Trustee/Management Expenses	0.65%
Shareholder Service Fee	0.00%
"Other" Expenses (underlying securities)	0.00%
Administrative Expenses	0.05%
Total Annual Operating Expense	0.70%

The effect of the Fund's annual operating expense on \$1,000 is \$7.00

Portfolio Turnover: 39%

## CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **866-516-4015**. For investment-related questions please contact Connors Investor Services at: **877-376-7418**. Or visit the Fund web page at [www.trustalta.com/connors](http://www.trustalta.com/connors).