

Press Release

December 30, 2019

Vicinity Energy is Now the Largest Provider of District Energy Solutions in North America

BOSTON, Massachusetts - Antin Infrastructure Partners has finalized its purchase of the district energy business from Veolia in North America.

Antin Infrastructure Partners has, today, finalized its purchase of Veolia North America's district energy assets in the United States. Now officially named Vicinity Energy, the district energy business is comprised of steam, hot and chilled water and electricity production plants, including cogeneration, across 13 networks in 10 major cities. As its first big energy acquisition in the U.S., Antin, a global infrastructure fund, has expanded its presence in the district energy market to own the largest platform in North America.

With over 50+ years in the district energy business, Vicinity Energy may have a new name and brand, but its current leadership team and experienced engineers, operators and energy experts will largely remain the same as part of the terms of the sale. With the financial backing of Antin, Vicinity is poised for growth while continuing to deliver upon its commitment to customers: to safely meet their mission-critical energy needs by providing cutting-edge technical expertise, dedicated personal service, infrastructure and investments so they're able to focus resources and capital on achieving their core business objectives.

"In a carbon-neutral future, growth will be determined by the kinds of energy partners whose expertise can enable local governments, companies and institutions alike to meet their sustainability goals, while also ensuring the vitality and resilience of energy infrastructure in a savvy and customized way," said William DiCroce, president and chief executive officer of Vicinity Energy. "Through our employees' unmatched engineering, operations and technological expertise, Vicinity will continue to advance sophisticated technologies and energy services that meet our customers' needs in today's rapidly evolving energy landscape, while ensuring that they have the reliable, cost-effective, resilient and environmentally responsible energy they need to thrive."

With 13 networks in 10 major cities, **Vicinity Energy** is North America's largest provider of district energy solutions, offering energy investment, infrastructure and management to municipal, commercial and institutional customers with mission-critical energy needs. Our 450+ skilled engineers, operators and energy experts have a singular dedication to our customers' success and a relentless focus on delivering efficient energy, resilient management and operation of cooling and heating networks, the production of green energy and carbon footprint reductions for the customers and communities in which we serve.



Contact

Vicinity Media Relations

Colleen Doherty, MBA

Communications Director

+1 617 538 8160

colleen.doherty@vicinityenergy.us