



ASSET PERFORMANCE MANAGEMENT SAAS PLATFORM ASSETI LAUNCHES WORLDWIDE

SYDNEY, AUSTRALIA, January 27 2021. Asseti Pty Ltd (www.asseti.co) is pleased to announce the general availability of its asset management SaaS platform. The platform is designed for operators and managers of property, infrastructure, renewable and other large-format asset networks, providing real-time network status and predictive insights using multi-layered intelligent data processing. The platform is architected with high-grade security, suitable for sensitive government and private sector clients, and is driven by big data capability with artificial intelligence (AI), machine learning and predictive automated processing.

Asseti was conceptualised to resolve the inertia that affects many large asset network operations, due to the time lapse between incidents and their meaningful report and resolution. This delay has a considerable impact on asset network performance and optimal asset lifecycle. Asseti uses emerging technologies to enable asset performance operators make more robust and timely decisions, by serving direct and inferential insights at the optimal moment. Asseti recommendations are formed by *Asseti Paradigm* benchmarking, which leverages terabytes of historic asset data and large computing power to form deep understanding of asset classes and individual assets. Asseti works in coordination with Enterprise Asset Management (EAM) platforms with two-way integration to be released in March 2021.

The SaaS platform is built around a map interface to which time-stamped and geolocated vector and raster data types are stitched. Contextual information panels at each side of the map automatically change based on the user's zoom level, detailing specific sites, assets and data on the left and maintenance and repair operation (MRO) status on the right. The latter delivers repair estimate intelligence built on the user's input or the AI/ML powered estimates engine. Asseti is a CI/CD continuous integration, continuous delivery project operating with a multi-national development team. The general availability of Asseti follows MVP alpha testing in October 2020 and beta testing since November.

"We are thrilled to make Asseti generally available worldwide," said founder and CEO Aonghus Stevens. "We've invested in building an extremely robust platform that delivers direct return on investment (ROI) to asset network operators within the first year of subscription. Asseti testers and early clients have indicated the platform will improve asset performance and eliminate risk associated with abatements.

"Asseti will continue to evolve and increase its asset performance management value, via important feature releases and through the expanding bank of *Asseti Paradigm* insights available to clients through the AI/ML engine," Stevens said. Company projections are to onboard at least 200 new accounts in the first 24 hours of operation.

About Asseti Pty Ltd

Asseti was founded in 2018 with funding from a private consortium. Asseti makes current and historical asset network data and data feeds valuable by recontextualising them to highlight important facts, based on the of the platform's continuous learning. See more www.asseti.co.

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This press release contains forward-looking statements about our product development and expected performance. The achievement or success of the matters covered by such forward-looking statements involves risks, uncertainties and assumptions. If any risks or uncertainties materialise or if any of the assumptions prove incorrect, the results may differ from expressions or implies expectations in any forward-looking statements.