

SPOTLIGHT ON LIFE INSURANCE

QUARTERLY SNAPSHOT AS AT 31 DECEMBER 2021



4.2
MILLION

NUMBER LIFE
INSURANCE COVERS
AS AT 31 DEC 2021

\$2.91
BILLION



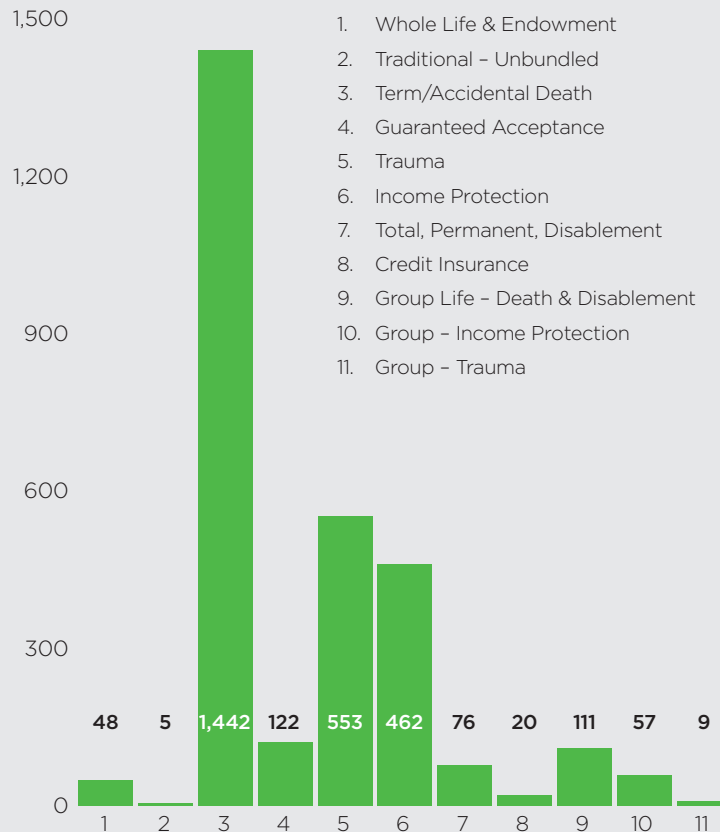
ANNUAL LIFE
INSURANCE PREMIUMS



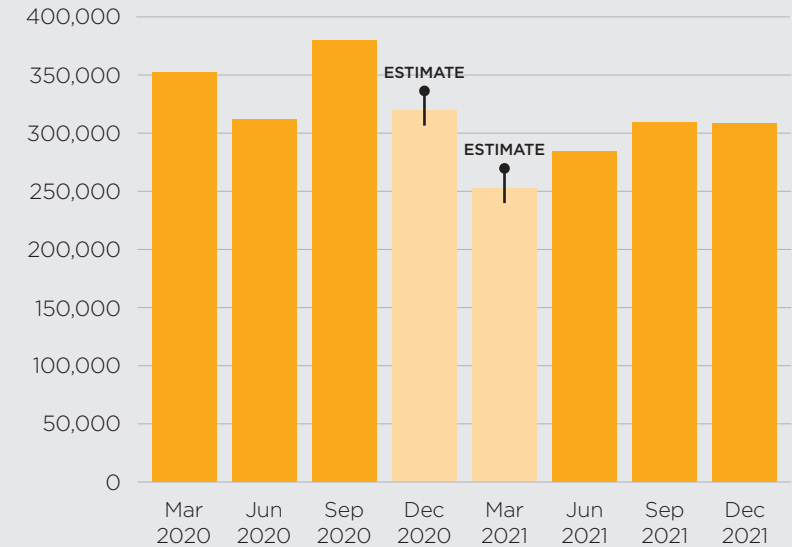
5.2
MILLION

ESTIMATED NUMBER
OF RESIDENTS IN NZ

ANNUAL PREMIUM INCOME BY PRODUCT
AS AT 31 DEC 2021 (\$000,000s)



QUARTERLY CLAIMS TOTALS*
(\$000s)



308.5
MILLION

AVERAGE CLAIMS PAID
IN DECEMBER 2021



96%

CLAIMS ACCEPTED
IN DECEMBER 2021

Sources: Financial Services Council Statistics, 31 December 2021. Stats NZ Population Clock, 14 February 2022.