

Effective Value Engineering Depends on Having the Right Data

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Abstract

- Information needed for supporting decisions regarding cost savings and/or quality improvements not readily available
 - Cost-driving Product Information buried in Specification Documents, Drawings, CAD files, etc.
 - Cost data itself lodged in other enterprise information silos
- Window of opportunity for VE Cost Improvements associated with Redesigns to New Specifications closes quickly
 - Agility is required to capture the highest value for the lowest cost before the window closes
 - Without accurate and up-to-date information decisions may be made based on incorrect assumptions
- Presenting a Process for more effective Value Engineering / Cost Savings Decision Support based on Information that is Accurate, Complete and Up-to-date

Avoid long lead times collecting data prior to your VE event

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- "Value engineering (VE) is a systematic method to improve the "value" of goods or products and services by using an examination of function."
- Value = Function / Cost
- Value can therefore be increased by either improving the function or reducing the cost....

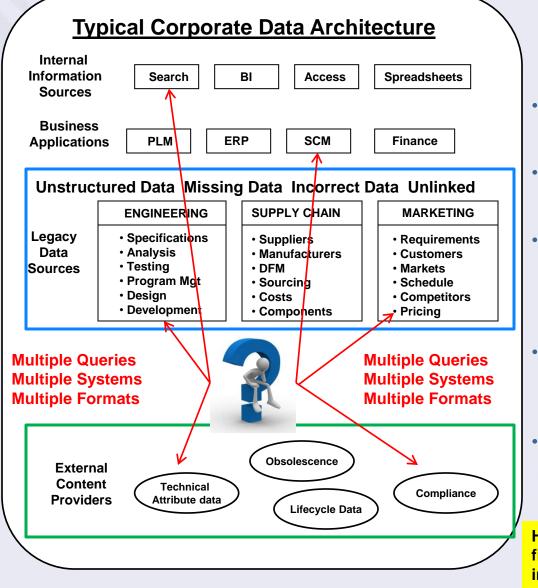
Wikipedia

Function = Important Functions

Effective cost management in Value Engineering requires accurate, complete and up-to-date information.

- Typical Cost Reduction Levers
 - Dictate new terms to existing suppliers?
 - Leverage larger buys with fewer "strategic" suppliers?
- Greatest Value Engineering opportunities come from replacing systems or components with functionally equivalent but lower cost items while retaining adherence to specifications
- How to Find Functional Equivalents?
 - Need to somehow "classify" components based on form, fit and function independent of usage
 - Identify functionally equivalent components of lower cost that can be substituted
- Detailed, readily available part information is required to follow this path

The typical corporate information management infrastructure lacks a complete, integrated digital representation of part data.



Roadblocks

- <u>Unstructured Data</u> missing data, erroneous data and unlinked data elements
- **Decentralized** data within and outside the enterprise resides in multiple databases
- Ineffective Aggregation vital sources of information are not effectively aggregated, including information existing outside the firewall
- <u>Compounding Issue</u> organizations are constantly acquiring new data sources, compounding the data issues
- <u>Data Governance</u> lack of guidelines for creating information drives incompleteness, data quality issues and data inconsistencies.

How do you find the best component – when finding parts is difficult and cost data resides in another system?

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Most companies load existing components into their PLM which results in inadequate search and find.

In most PLM implementations, try finding a bearing that meets specific requirements: outside diameter, race, material, etc.

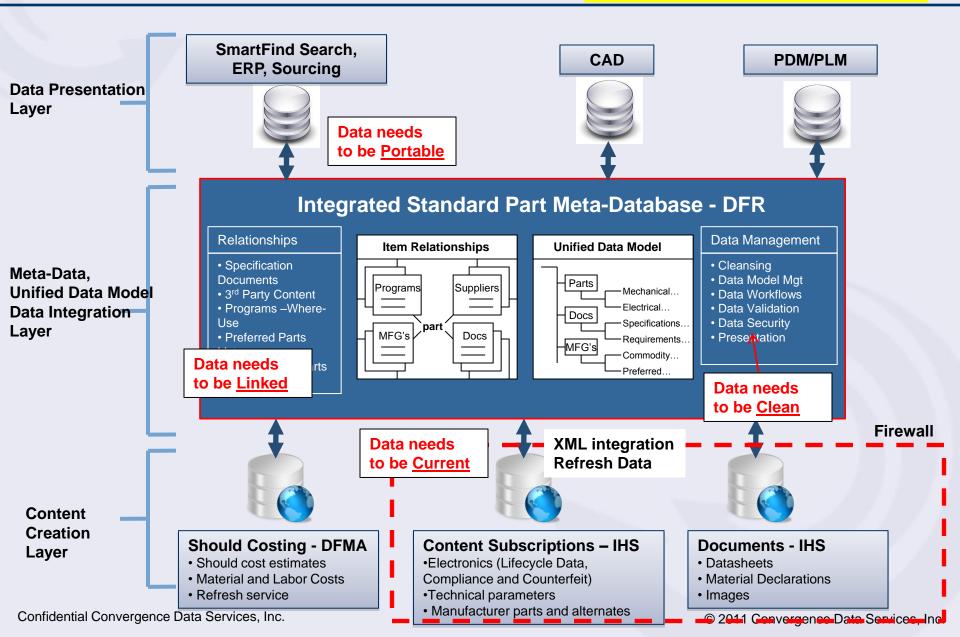
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4619-656-98011	part	released	BALL BEARING			
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4619-670-03652	drawing	released	BALL BEARING HOLDER			
4619-670-03652	part	released	BALL BEARING HOLDER			
4619-670-03741	part	obsolete	BALL BEARING HOLDER 1			
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4619-677-50061	part	released	BEARING	•Source a d	component from a different suppl	er
4619-677-50061	drawing	released	BEARING	•Too much	effort to find what you need	

The CDS Design for Retrieval solution provides an Integrated Standard

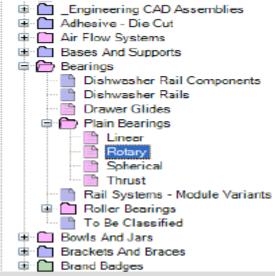
Electronic Component Data Architecture

Data Hub = Success in Value Engineering

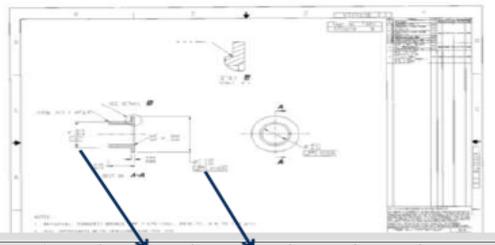


A data development process with classification and attribute management is required for complete component identification and analysis.

Classification Structure



Data is extract from drawings and entered into the database



Item Description	Status	Create Usar	Create Date	Update User	Diameter - Inside	Diameter - Outside	Drawing Number	Drawing URL	Height
BUSHING-HINGE	In Work	Admin	6/13/200B	dfr_api_p	6.4540 mm	9.4565 mm	8557878	http://ldesr	14.6850 mm
BEARING - SLEEVE	In Work	Admin	6/13/200B	dfr_api_p	6.2550 mm	12.7150 mm	8558877	http://ldesr	32.2500 mm
BEARING - SLEEVE BRONZE	In Work	stratpd	6/1/2009	dfr_api_p	6.2700 mm	12.7300 mm	8559101	http://ldesr	32.2500 mm
BUSHING - HINGE	In Work	Admin	6/13/200B	dfr_api_p	8.2620 mm	12.4940 mm	8577253	http://ldesr	14.6750 mm
PLASTIC BUSHING	In Work	Admin	6/13/200B	dfr_api_p	6.4000 mm	15.4000 mm	92211117	http://ldesr	15.7000 mm
BUSHING AGITATOR SHAFT	In Work	Admin	6/13/200B	dfr_api_p	19.1150 mm	25.4400 mm	92312913	http://ldesr	33.3200 mm
SLEEVE BEARING - FGA	In Work	Admin	6/13/2008	dfr_api_p	0.6305 in	0.8145 in	9703278	http://ldesr	0.6230 in
BEARING - UPPER, CENTER	In Work	stratpd	6/1/2009	dfr_api_p	0.5020 in	0.6905 in	9703368	http://ldesr	0.5700 in

Identifying similar items according to their detailed characteristics affords the opportunity to assess for potential substitution.

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8557878	Part.0	0	13.000	0.006454		0.009457		0.014685	Full Dia	ameter
8519359	Part.0	0	16.000	0.006454		0.009457		0.014685	Full Dia	ameter
92211117	Part.0	D	17.706	0.006400		0.015400		0.015700		ameter
9703560	Part.0	0	19.011	0.009040		0.014923		0.014224	Full Dia	ameter
9703570	Part.0	D	19.224	0.009040		0.014923		0.018288	Full Dia	ameter
2316760	Part.0	D	20.361	0.009530		0.012700		0.009530		ameter
9703278 Part.0		0	20.747	0.016015		0.020688		0.015824		meter
0.002.0										

Similar Component Cluster Analysis

that may have different pricing or expose differentiators that drives pricing and standardization guidelines

Convergence Data Services – What we do



Phase I

 Tools and services that help companies <u>create, organize,</u> <u>augment, cleanse and validate</u> data

DFR – Data Developer

 <u>Custom, hierarchical taxonomy</u> of products and services



<u>Unified Data Model</u> that comprises a variety of information sources including <u>item relationships</u>



DFR – Item Loader

Integrate and Sustain Data

(Sustain = Governance)

Phase II

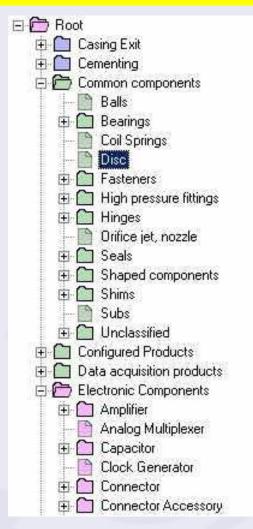
- Application and <u>data integration</u> capabilities e.g. direct material sourcing applications, engineering tools (DFM, CAD, PDM, etc.)
- <u>NPI New Part Introduction</u>
 <u>Workflow</u>
- <u>Data analysis</u> tools supporting cluster identification for sourcing or product standardization
- <u>3rd party content integration</u> including lifecycle analysis services; material compliance
- <u>Data migration</u> services for part catalogs, PLM, ERP and other enterprise systems (i2, PTC, JDE, etc.)

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Classification 101 Summary

- Why classify: To be able to search and find items - based on form, fit and function independent of usage.
- Classification process: defines the new structure down to the Terminal Node Category level – the level where item data is stored.
- Attributes: and their properties refine categories and items to the point of item differentiation.
- Attribute Properties: add additional characteristics to attributes to the point of item uniqueness.

Classification - Customized to your Business



DFR manages the creation and maintenance of the Standard / Part Data Model including the cleansing of parametric attribute data.

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Links to Customer Requirements...helps Engineers prioritize design input

DFR's Integration Tools ensure extended enterprise integration of your standard part architecture.

- Application Integration
 - PDM and ERP data integration
 - New part request process integration
- 3rd Party Content Integration
 - Multi-dimensional mapping; part number, mfg number and content ref number
 - Enabling lifecycle data and Hazmat data services

Search Integration

- Custom exporting creating search index's
- Updates for baseline and incremental changes
- UI to configure search tool and access control for users







WebDFR – supporting the <u>new part creation process</u>, classifying parts and entering the correct attribute data.

/alve Find Category Clear Results	Classification Clone Item Cancel	rturner <u>Logout</u> Continue ->	Engineers enter required attribute data for new part				
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Cluster of Duplicate Casters from different suppliers, used by different business units that have different prices

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Technical Attributes are same for clustered items – Friction Ring Stem caster
 Internal Item Numbers for same caster are different among 6 business units
 Supplier Part numbers are same from all 6 variations of the item number
 Item Unit Cost varies from \$3.51 to \$9.70 for the same item



Part / item data are collected, technical attributes are extracted and exposed, and are managed in a common database.

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DDXB30US16K18X	Part.CAGE-Code.08	/ Item Number	Qualifier		Item Description		Component	Grip	Shank	Thread	Unit Cost	YTD Cost
DDXB30US16K19	Part.CAGE-Code.08						Length(in)	Length(in)	Length(in)	Length(in)		TID Cost
DDXB30US16K20	Part.CAGE-Code.08	DDXB30US16-36	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		4.573	2.25	3.773	1.523	5.25895	694.1814
		DDXB30US16-47	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		5.2605	2.9375	4.4605	1.523	6.049575	623.106225
		DDXB30US16-51	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		5.5105	3.1875	4.7105	1.523	6.337075	716.089475
Aft	er	DDXB30US16-52	Part.CAGE- Code.08742	1. E. S. E. S. A. B. Z. M. S. TOB.	T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN	and the second second	5.573	3.25	4.773	1.523	6.40895	1371.5153
New Descr	iptions	DDXB30US16-83	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		7.5105	5.1875	6.7105	1.523	10.139175	1024.056675
Technical A	Attributes	DDXB30US16K11	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		9.573	7.25	8.773	1.523	12.92355	180.9297
Cost Data		DDXB30US16K11	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		9.698	7.375	8.898	1.523	13.0923	392.769
		DDXB30US16K14	Part.CAGE- Code.08742		T HEAD, 220 KSI MIN TENSI , NICKEL ALLOY 718 (NOMIN		11.5105	9.1875	10.7105	1.523	15.539175	1849.161825

"Part identification is no longer limited to description and part number...To uniquely identify/differentiate some of our equipment takes more than 40 attributes per part."

Confidential Convergence Data Services, Inc.

DFMA[®] – Design for Manufacture and Assembly – Should Cost Modeling

- More widely distributed DFMA[®] should cost data and promote re-use of cost models
- Make it easier to find should cost data, run comparisons, and create custom reports
- Create a database of should cost benchmark data, both internal and external design comparisons
- Batch refresh of should cost data to do apple to apple comparisons based on today's material/labor costs
- Do what if analysis understand the impact of increased material or labor cost to your company



Compare

Its like comparing "apples to oranges" if your library inputs are different

Compare products based on technical attributes, should costs and target costs in a single query....

Component Level Details – Both Technical and DFMA® Cost Data

Compare products by technical data or by DFMA[®] data Filter comparisons to obtain different views

SmartFind	MORE .		Home View Configuration Release Notes Help					
Cost Information Management S	vstem		Logged in as: dtaraboletti Logout					
Filter Comparison by A	ttribute Groupings in DFR	Google Parts Universe						
		New Set	rch Find Similar XML Export for Clone					
Comparison View – Part Detail			Settings					
Part Detail (CCA Analysis Data) 🔻								
Material & Surface Finish	Nylon 6/6 (Polyamide)	Nylon 6/6 (Polyamide)	Nylon 6/6 (Polyamide)					
Process	Injection	Injection	Injection					
Material Cost (\$/kg)	\$4	\$4	\$4					
Avg T (mm)	1.5	1.2	1.8					
Make (M) or Buy (B)	N/A	N/A	N/A					
Weight (g)	403.7	353.7	524.7					
Designed Cost (Maerial)	\$0.24	\$0.18	\$0.28					
Designed Cost (Labor)	\$0.00	\$0.00	\$0.01					
Designed Cost(Total)	\$0.24	\$0.18	\$0.29					

Finding the right component

Finding parts via categorization structure and attribute values

Critical data in a single view

Technical Attribute Data + Cost = Value

Access to Data – Window of Opportunity

To take advantage of value engineering, you need the data now

Analytics

- Identify groups of parts "Clusters" with similar characteristics but different pricing
- Identify what features are driving differentiation and cost opportunities to standardize

Apples to Apples comparisons

Comparing different parts based on the same cost structure e.g. labor rates and material cost