HEPOWER OF ALTERNATIVE DATA SOURCES



with Andy Davidson HEAD OF DATA STRATEGY & ANALYTICS Marketers have long relied on structured and unstructured conversations with their audiences (e.g. surveys, focus groups, etc.) to make the decisions that drive their businesses.

Whether the focus was on developing strategy, managing the customer experience, or evaluating marketing investments, there really was no alternative. But things have changed...

NEW SOURCES New Technology New Resolution Techniques

THESE SOURCES Can provide tremendous Value when coupled with Traditional techniques

Less burden on customers

Reduced risk

Better activation

More efficient investments

Less costly

LEVERAGING THEM REQUIRES A MINDSET SHIFT

PROBLEM IDENTIFICATION

What business issue are we trying to resolve?



Who/what do we influence to resolve it?



What question do we need to address?

DATA Solution

What data will we need to answer it?

By focusing first on **what we are trying to achieve** we ensure the data solution truly meets the requirements of the business problem.

It also requires **design considerations** that are less common in market research

DATA SOURCE Selection

IDENTITY RESOLUTION / MATCH RATES

DATA ENGINEERING

DATA SCIENCE

SOME EXAMPLES

USE CASE 1 Prospecting

- Problem: Launching a campaign against a persona/attitudinal segment leads to waste
- Key Data Sources: Survey + Click stream behaviors
- Outcome: 'Reach' with precision



USE CASE 2 MEASUREMENT

- Problem: Measurement platforms overlook true impacts
- Key Data Source: Survey + Click stream behaviors
- Outcome: Accurate linkages between attitudes



USE CASE 3 CUSTOMER EXPERIENCE

- Problem: Successfully scaling customer satisfaction feedback is challenging
- Key Data Source: Survey + 1st party data
- Outcome: Ability to take action on the entire customer base



IN CONCLUSION...

- Structured and unstructured conversations are the mainstay in our industry but non-traditional data sources are the new frontier for marketing research
- To realize their benefits, agencies and brands alike should be orienting teams, resources, and best practice around these and the many other use cases available to them

QUESTIONS?

