

EIT DIGITAL INNOVATION FACTORY

SPRING/SUMMER 2022



Co-funded by the
European Union



**EIT DIGITAL IS THE LEADING PAN-
EUROPEAN ORGANISATIONAL
PLATFORM FOR DIGITAL VENTURE
CREATION AND GROWTH**



Funded by the
European Union



CORE PROGRAMS

INNOVATION FACTORY

Seed investment for initial
commercialisation

Up to €250k from EIT

New Venture Creation

Existing Venture Boost

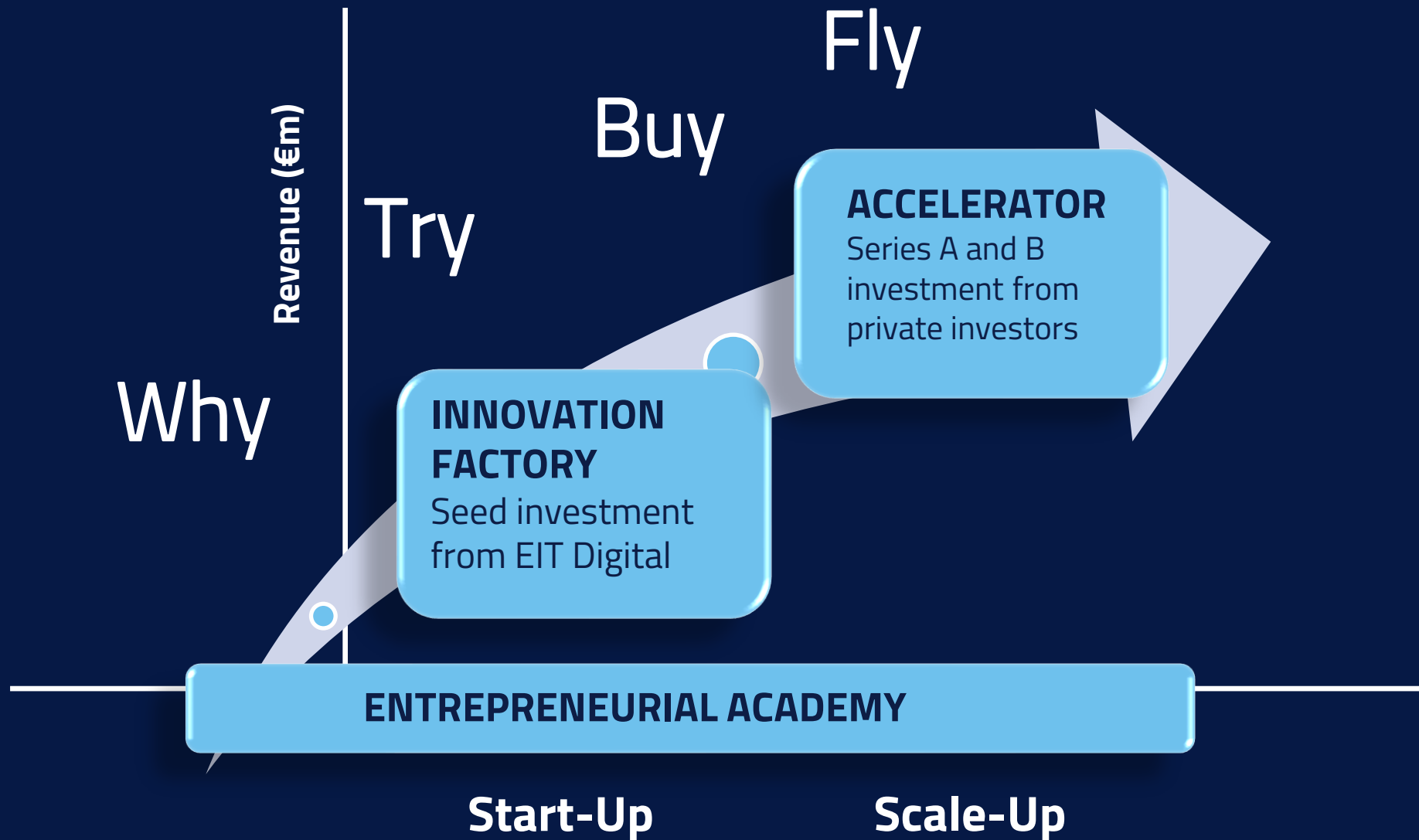
ACCELERATOR

Series A&B investment for
growth

€5m to €20m from private
investment firms

International Growth

VENTURE CREATION & DEVELOPMENT



STRATEGIC FOCUS AREAS

- Digital Cities
- Digital Industry
- Digital Wellbeing
- Digital Tech
- Digital Finance



INTERNATIONAL ECOSYSTEM

300+ CORPORATE
AND UNIVERSITY
PARTNERS

PRESENCE IN 11
EUROPEAN
COUNTRIES

babcock™

ENGIE

KONE



NOKIA



ferrovial

Canon



Posteitaliane

Atos

ABB

ingenico
GROUP

TELECOM
ITALIA



IBM

TechnipFMC

SAP

F-Secure

VTT

TU/e Technische Universiteit
Eindhoven
University of Technology
Where innovation starts

SIEMENS



Inria
informatique mathématiques

SORBONNE
UNIVERSITÉ

EY

VEOLIA

TUM TECHNISCHE
UNIVERSITÄT
MÜNCHEN

Telefonica



UNIQUE VALUE-ADDED PROPOSITION TO VENTURES



FUNDING



INTERNATIONAL ECOSYSTEM

- ☐ **EIT INVESTMENT FOR START-UPS**
- ☐ **PRIVATE INVESTMENT FOR SCALE-UPS**

- ☐ **CUSTOMERS**
- ☐ **CHANNELS**
- ☐ **TALENT**
- ☐ **TECHNOLOGY**



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European Union



INNOVATION FACTORY

PLEASE REFER TO THE INNOVATION
FACTORY 2022 PROGRAM GUIDE FOR
FINAL INFORMATION



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SUCCESS STORIES



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European Union

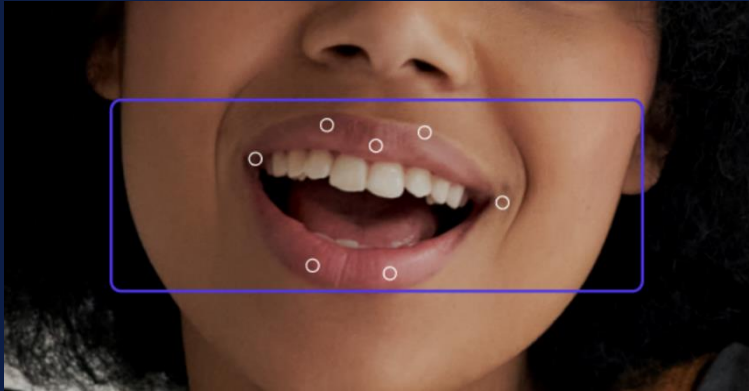


V D VOICE

MADE BY



DIGITAL TECH



YepicAI is revolutionising video communications in Europe by enabling everyone to speak and be understood in any language. YepicAI's VidVoice technology simultaneously translates live video feeds enabling users to speak different languages fluently without third party interpreters or subtitles. VidVoice delivers value to international corporations, SME's and citizens; opening Europe whilst unlocking €40B of economic growth.

Yepic AI Limited, United Kingdom
University of Surrey, United Kingdom
Axians Enterprise PT, Portugal



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HyperCRC is a disruptive digitised design platform which more than halves the cost and time of designing complex interiors for sectors including hotels, retail and even space travel by removing the need for inefficient physical meetings. It will also largely eliminate its carbon footprint.



Global industries using conventional prototyping systems to model interiors will benefit from HyperCRC by dramatically reducing their time to market and achieving cost efficiencies of 75%.

Digital Catapult, United Kingdom
Unit9, United Kingdom
Viewport Studios, United Kingdom
Apptension, Poland



SMART SALMON FARMING

DIGITAL INDUSTRY



Building on experience in the Japanese shrimp farming sector Uhuru is commercialising an IOT-based Smart Salmon fishing platform within EIT Digital's Innovation Factory using its generic IOI management and analytics platform to unify vast quantities of disparate sensor data and perform predictive analytics to improve Salmon quality wellbeing and reduce waste.

Signify Lighting (Netherlands)
Softbank Telecom Europe (UK)
Sustainable Aquaculture Innovation Centre (UK)
Optoscale (Norway).



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People movement analytics



ARIADNE

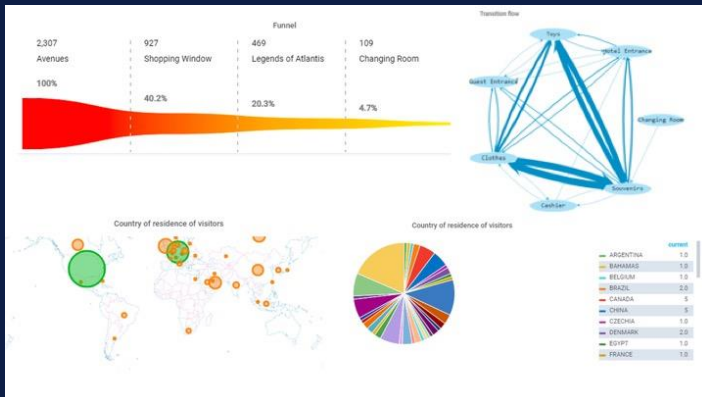
ARIADNE Maps develops a patented indoor location technology that provides high-accuracy people movement analytics while fully preserving privacy.

Partners: Ariadne Maps GmbH, TU München, Nokia Hungary

Customers include: DB Bahn, Heathrow airport, Edeka

Investors include: Marathon VC, Sasya Terra and angel investors

Created as part of an EIT Digital Innovation Factory 2021, closed **€2m pre-seed/seed funding**, including the financial participation of EIT Digital.



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Investment tool for asset managers



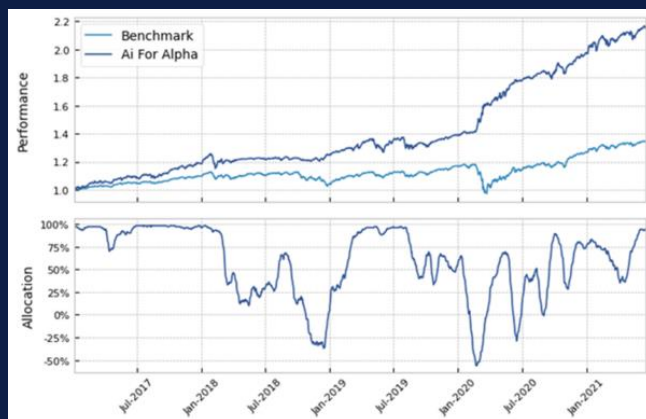
For Alpha

AI for Alpha has developed a robust tool that uses Artificial Intelligence to identify key variables to be considered on an investment decision, helping asset managers to build better performing portfolios.

Partners: AI for Alpha, Ai Square Connect, Lombard Odier Asset Management

Customers include: Lombard Odier, Societe Generale, HOMA Capital or wealth manager Meilleur Placement

Created as part of an EIT Digital Innovation Factory in the 2021 program, closed a **530 K€ pre-seed funding round** with French angel investors and EIT Digital financial participation.



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Stock market for unlisted SMEs



PMEX has developed a SaaS solution which provides an individual and customized stock market for unlisted SMEs.

It was launched in 2020, within the EIT Digital Innovation Factory and belongs to EIT Digital's Equity Portfolio.

Partners: University of Rennes 1, GFT Italia, Degetel

In September 2021, PMEX closed a seed round of financing of 392 K€ with several business angels and the financial participation of EIT Digital



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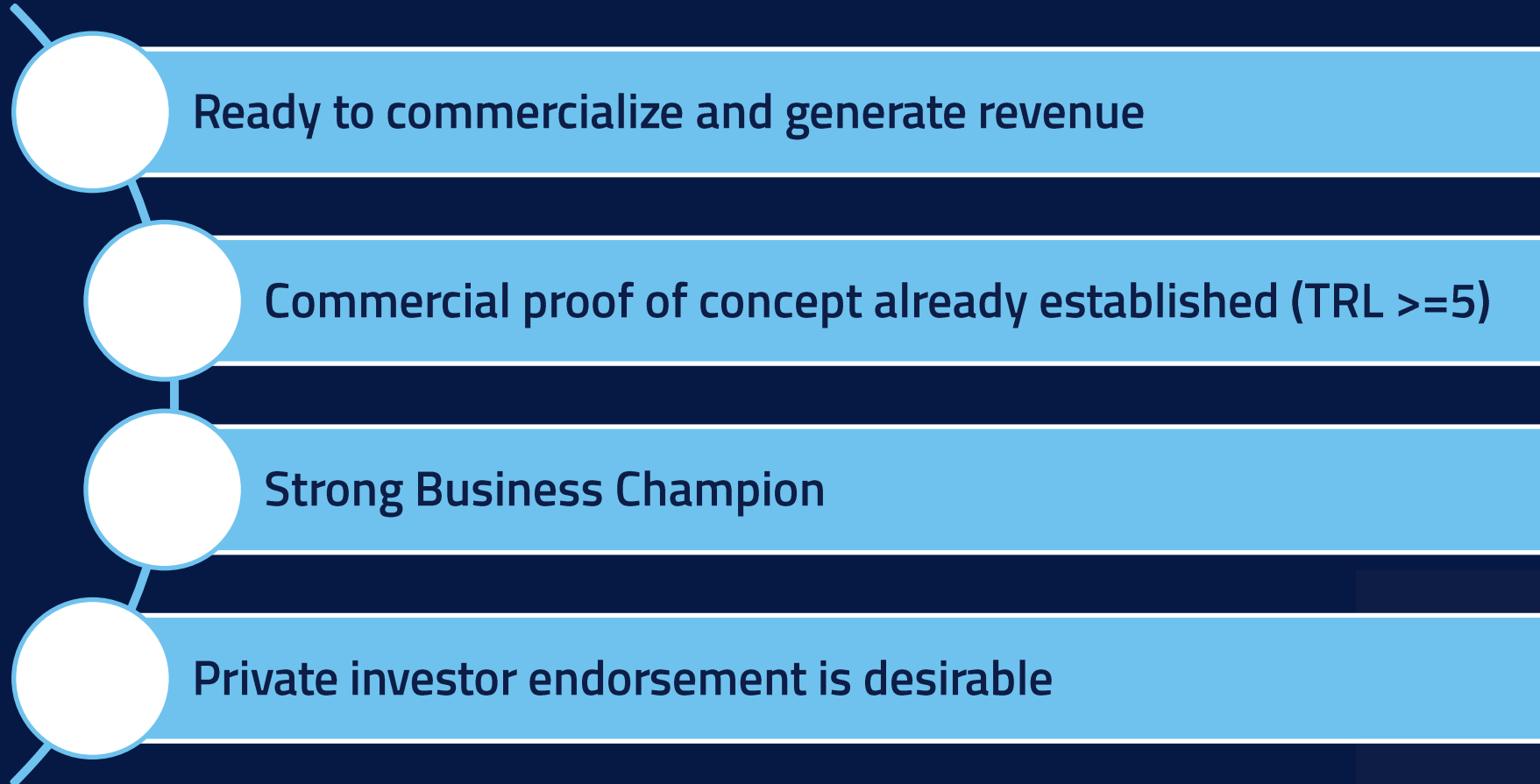
INNOVATION FACTORY WALKTHROUGH



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INGREDIENTS FOR SUCCESS



TIMETABLE

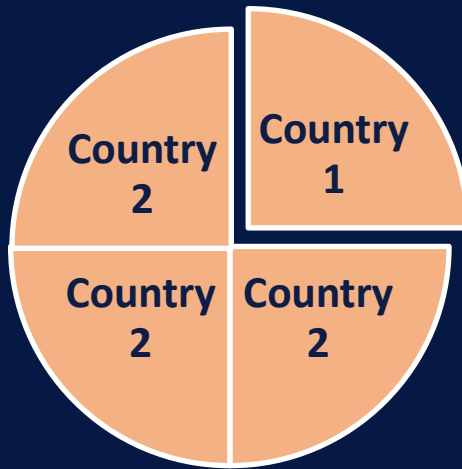


PROPOSAL TYPES

VENTURE CREATION

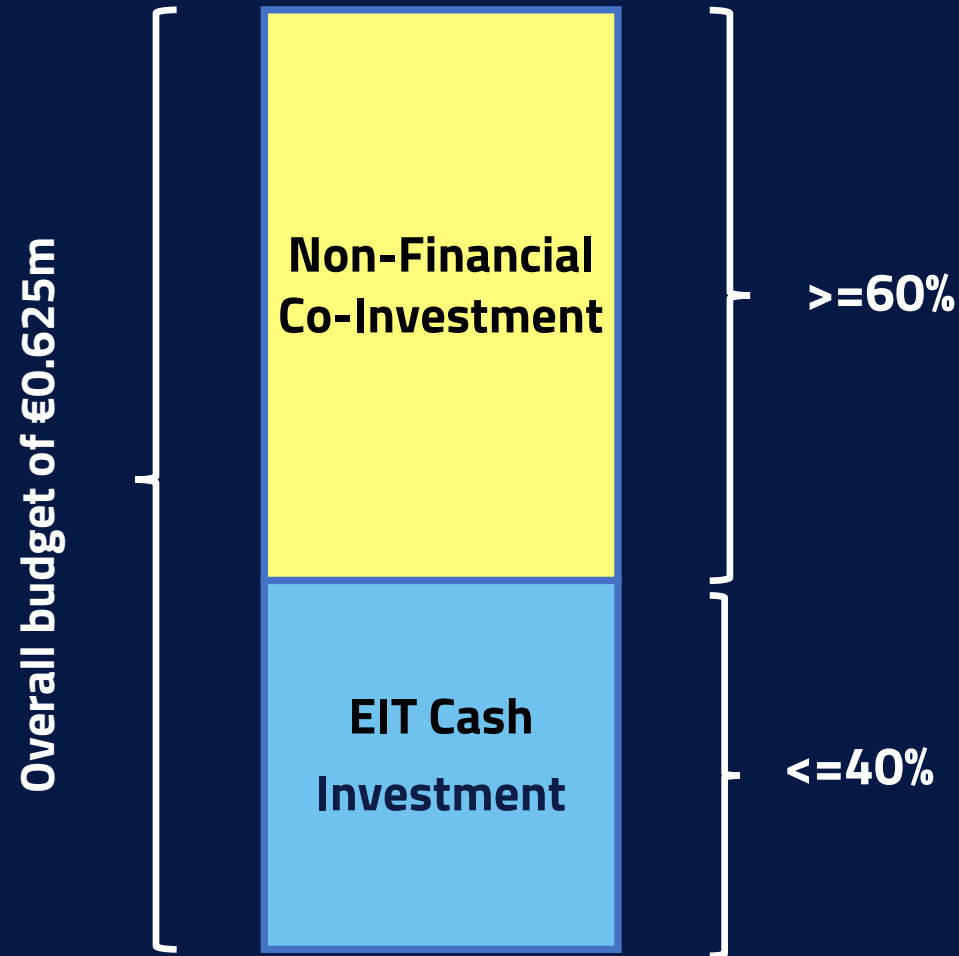
EARLY VENTURE BOOST

CONSORTIUM SET-UP



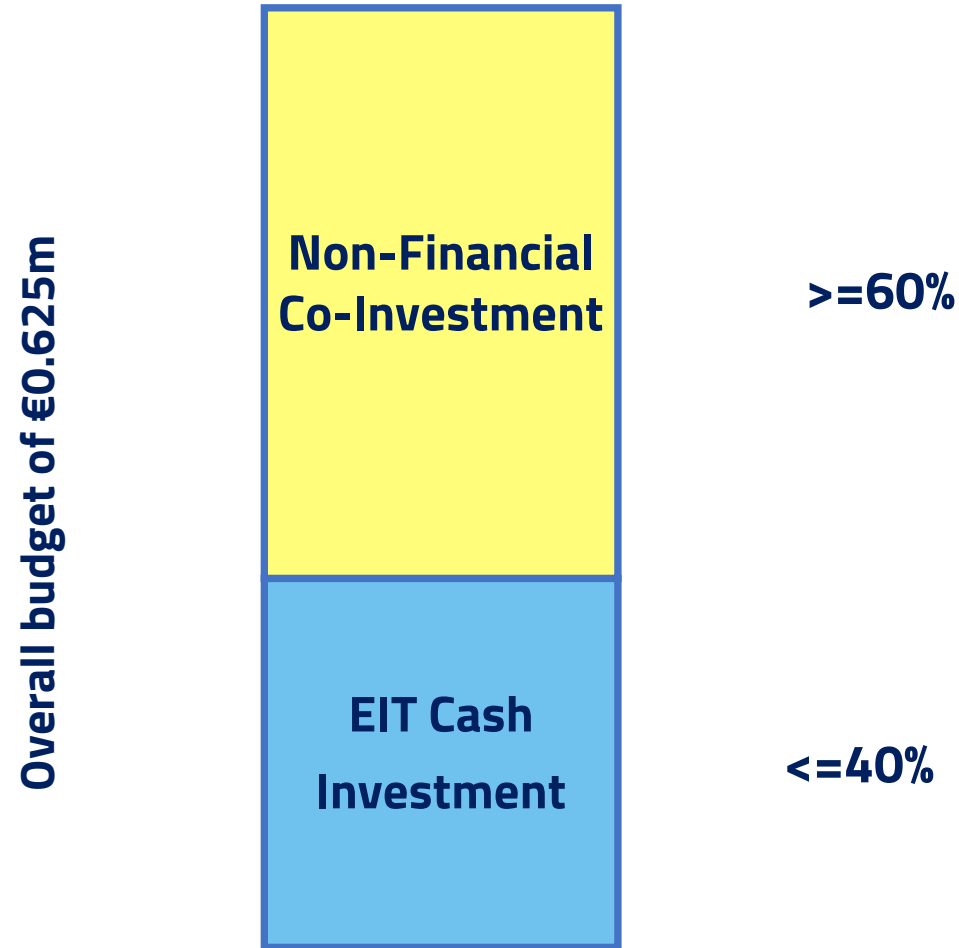
- Two or more consortium members from two or more different countries
- Consortium members complete a EIT Digital Partner Information Form ("PIF") to gain access to the Online Proposal Portal
- Partner applications must be finalized before the project starts and can otherwise be cancelled by email

FINANCIALS



- EIT Cash Investment of up to €250,000 to cover up to 40% of the overall budget in exchange for 10% of ordinary dilutable shares in the venture
- Co-Funding from the consortium members in the form of effort and / or cash to cover 60% or more of the overall budget

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GETTING STARTED

Open-up the
Innovation
Factory
Toolkit

Send a
Proposal
Summary to
EIT Digital
Nordics/
Baltics ASAP

Discuss the
shaping of
your proposal
with EIT
Digital
Nordics/
Baltics

Complete a
Partner
Information
Form (PIF)

Submit your
proposal by
the relevant
Cut-Off Date

PROPOSAL SUPPORT



TOOLKIT

✓ <https://info.accelerator.eitdigital.eu/innovation-factory-toolkit>

PROPOSAL FORM

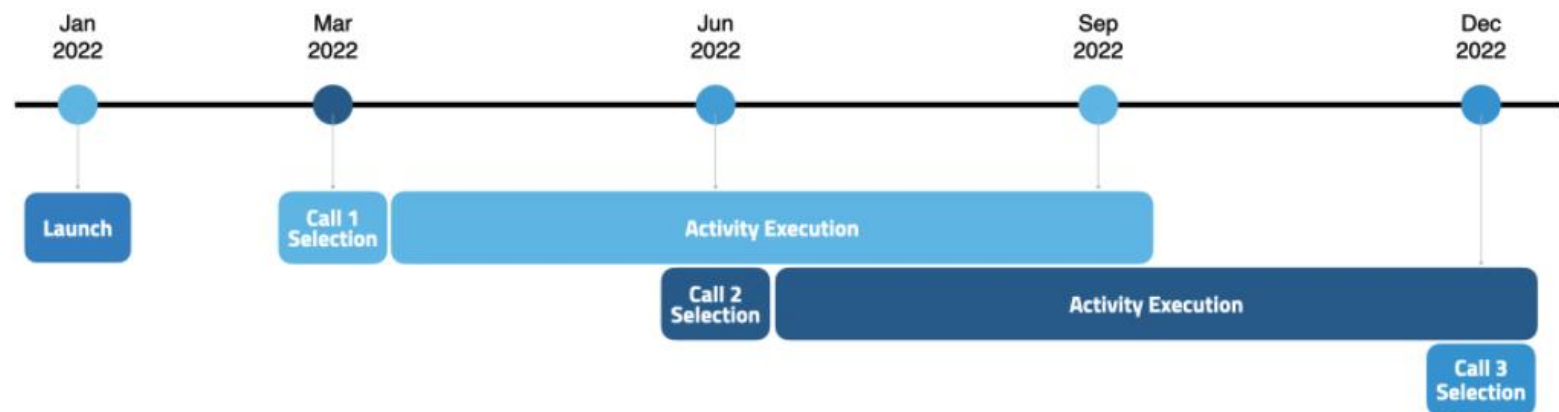
✓ <https://info.accelerator.eitdigital.eu/proposal-nordics-baltics>



Innovation Factory 2022

[OVERVIEW](#)
[TOOLKIT](#)
[PROPOSAL SUMMARY FORM](#)
[PARTNER REQUEST FORM](#)
[INNOVATION FACTORY 2022](#)

EIT DIGITAL 2022 TIMELINE





baltics@eitdigital.eu

EIT DIGITAL AS PARTNER ORGANIZATION



- When getting funded you are expected to become a member of our organization.
- Full Annual Fees (first year is -50%):

€ 5,500

€ 11,000

€ 27,500

Employees

< 50

< 250

> 250

Annual Revenue

< €10m

< €50m

> €50m