

Report of Condition

Consolidated domestic subsidiaries of:

Heartland Bank in the state of NE at the close of business on December 31, 2020

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:

Noninterest-bearing balances and currency and coin	11,243
Interest-bearing balances	6,148

Securities:

Held-to-maturity securities	23,697
Available-for-sale debt securities	173,936
Equity securities with readily determinable fair values not held for trading	0

Federal funds sold and securities purchased under agreements to resell:

Federal funds sold	9,612
Securities purchased under agreements to resell	0

Loans and lease financing receivables:

Loans and leases held for sale	0
Loans and leases held for investment	402,738
LESS: Allowance for loan and lease losses	5,176
Loans and leases held for investment, net of allowance	397,562

Trading assets

0

Premises and fixed assets (including capitalized leases)

16,338

Other real estate owned

0

Investments in unconsolidated subsidiaries and associated companies

0

Direct and indirect investments in real estate ventures

0

Intangible assets

18,992

Other assets

28,241

Total assets

685,769

Dollar Amounts in Thousands

LIABILITIES

Deposits:

In domestic offices	568,858
Noninterest-bearing	87,766
Interest-bearing	481,092

Federal funds purchased and securities sold under agreements to repurchase:

Federal funds purchased	0
Securities sold under agreements to repurchase	0

Trading liabilities

0

Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)

24,000

Report of Condition (continued)

Subordinated notes and debentures	0
Other liabilities	4,785
Total liabilities	597,643

Dollar Amounts in Thousands

EQUITY CAPITAL

Perpetual preferred stock and related surplus.	0
Common stock.	1,337
Surplus (exclude all surplus related to preferred stock).	62,828
Retained earnings.	18,800
Accumulated other comprehensive income.	5,161
Other equity capital components.	0
Total bank equity capital	88,126
Noncontrolling (minority) interests in consolidated subsidiaries.	0
Total equity capital	88,126
Total liabilities and equity capital	685,769

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Director (Trustee)

Director (Trustee)

Director (Trustee)

I, Aaron Schardt (Financial Officer) of the named bank, attest that this Report of Condition for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

Date of Signature