

Report of Condition

Consolidated domestic subsidiaries of:

Heartland Bank in the state of NE at the close of business on June 30, 2020

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin	13,114
Interest-bearing balances	6,616
Securities:	
Held-to-maturity securities	20,384
Available-for-sale securities	148,537
Equity securities with readily determinable fair values not held for trading	0
Federal funds sold and securities purchased under agreements to resell:	
Federal funds sold	5,399
Securities purchased under agreements to resell	0
Loans and lease financing receivables:	
Loans and leases held for sale	0
Loans and leases held for investment	424,013
LESS: Allowance for loan and lease losses	4,741
Loans and leases held for investment, net of allowance	419,272
Trading assets	0
Premises and fixed assets (including capitalized leases)	15,580
Other real estate owned	0
Investments in unconsolidated subsidiaries and associated companies	0
Direct and indirect investments in real estate ventures	0
Intangible assets	18,933
Other assets	26,584
Total assets	674,419

Dollar Amounts in Thousands

LIABILITIES

Deposits:	
In domestic offices	546,562
Noninterest-bearing	81,629
Interest-bearing	464,933
Federal funds purchased and securities sold under agreements to repurchase:	
Federal funds purchased	0
Securities sold under agreements to repurchase	0
Trading liabilities	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	37,000

Report of Condition (continued)

Subordinated notes and debentures	0
Other liabilities	4,820
Total liabilities	588,382

Dollar Amounts in Thousands

EQUITY CAPITAL

Perpetual preferred stock and related surplus.	0
Common stock.	1,337
Surplus (exclude all surplus related to preferred stock).	62,663
Retained earnings.	17,542
Accumulated other comprehensive income.	4,495
Other equity capital components.	0
Total bank equity capital	86,037
Noncontrolling (minority) interests in consolidated subsidiaries.	0
Total equity capital	86,037
Total liabilities and equity capital	674,419

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Director (Trustee)

Director (Trustee)

Director (Trustee)

I, Aaron Schardt (Financial Officer) of the named bank, attest that this Report of Condition for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

Date of Signature