



The **nav.it** Guide to BUDGETING

1

KNOW WHICH WAY THE \$\$\$ IS MOVING

2

BREAK DOWN INCOME & EXPENSES

3

**OPTIMIZE YOUR BUDGET AROUND YOUR
GOALS**

BUDGETING

1

KNOW WHICH WAY THE \$\$\$ IS MOVING

- Determine how much you earned.

Add up your wages with any stipends for supplementary allotments like alimony, child support, disability, etc.

- Determine how much you spent

You can do this quickly by looking at your bank statement totals for the entire month.
Check: Checking Account, Credit Card Charges, & Savings Account

- Subtract expenses from income.

How did you do? Do you have extra, or did you spend more than you earn?



BUDGETING



BREAK DOWN INCOME & EXPENSES

- INCOME

Wages

Allotments

Other income

- EXPENSES

Housing

Transportation

Food

Insurance

Loans

Personal Care

Children

Pets

Entertainment

Taxes

Gifts & Charity

Pro Tip

There's a budgeting feature in the Nav.it App. Once you connect your account, you can make and manage your budget from your dashboard.



BUDGETING

3

OPTIMIZE YOUR BUDGET AROUND YOUR GOALS

- Scenario One: Earn More,
Spend Less

Earn More... Take on a second job or start hustle from a hobby. You could tutor, become a virtual assistant, or start an online shop.

Spend less... Make a list of essential expenses. Identify the non-essential items you're willing to stop funding first.

*This doesn't mean you have to live in austerity, but it does mean you need to be mindful of each expense and budget for it.



BUDGETING

3 OPTIMIZE YOUR BUDGET AROUND YOUR GOALS

- Scenario Two: You Break Even or Have a Little Extra.

You have a good idea of how much you earn and don't go over budget.

Well done!



Have you considered building an emergency fund?

3-6 months of savings is ideal.

If you already have an emergency fund, consider paying off more debt.

Once the debt is gone, you can focus on investments and growing your wealth!



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