



NEWS RELEASE | MINNESOTA DISTRICT

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Eleven Minnesota Lenders to be Recognized for their Commitment to Small Business Success
SBA will present awards at upcoming lenders conference

MINNEAPOLIS – At its SBA Minnesota Lenders Conference on September 9, 2021, the U.S. Small Business Administration’s Minnesota District will honor 11 lenders throughout the state for their commitment to helping small businesses succeed.

“Every year we recognize lenders that are helping Minnesota’s over 530,000 small businesses access the capital they need to drive our economy, and the efforts they made in the last year truly went above and beyond,” said SBA Minnesota District Director Brian McDonald. “During the pandemic, Minnesota’s lending community, totaling nearly 300 banks, credit unions and loan funds, have been working late at night and through weekends and holidays, and their efforts helped save thousands of Minnesota small businesses and the jobs they support.”

The SBA’s ability to help small businesses access capital is tied to the country’s lending institutions and its partners’ ability and willingness to loan money to those struggling to get financing. To assist with this, the SBA guarantees the loans the lending institutions provide to these small businesses. In total, lending institutions helped 2,209 Minnesota-based small businesses access \$1,009,831,000 in traditional 7(a) and 504 SBA-backed capital from July 1, 2020, to June 30, 2021.

Minnesota lenders being recognized at this year’s Lenders Conference as having the highest participation in traditional SBA-backed loan programs in each category are:

Credit Union.....	Central Minnesota Credit Union
Lender with <\$100MM in assets.....	Vantage Bank
Lender with \$100MM > \$500MM in assets.....	BankVista
Lender with \$500MM > \$1B in assets.....	21st Century Bank
Lender with > \$1B in assets.....	Sunrise Banks, N.A.
National Lender.....	U.S. Bank, N.A.
Export Lender.....	Minnwest Bank
Certified Development Company (Job Creation).....	Amplio
Certified Development Company (Loan Volume).....	Minnesota Business Finance Corporation
Microlender of the Year.....	Entrepreneur Fund
District Director Award.....	Community Reinvestment Fund, USA

The awards are based on each lender’s number of SBA-guaranteed approved loans in Minnesota from July 1, 2020, to June 30, 2021. SBA-backed loans are proven tools lenders can use to help small businesses grow while reducing their own risks. To learn more, visit www.sba.gov.