



Trustology

Trustology launches new solution to offer businesses a faster, safer way to secure and manage their cryptoassets

- Trustology launches *TrustVault for business* account solution
- Institutional grade-security for cryptoassets
- Multi-asset accounts and instant transfers anytime and anywhere
- Built-in regulatory and compliance controls to support AML
- White/black lists to prevent fraud
- Multisig rules
- Insurance protection
- Programmable custody rules will soon be available

19th September, 2019: Trustology, a UK based fintech company, focussed on accelerating the crypto economy, today announced the beta launch of its Business Account

Designed to safeguard cryptoassets held by businesses of any size ranging from small funds, corporates to large institutions, the **TrustVault Business Account** offers an easier and safer way for account holders to secure and manage their crypto assets from the convenience of a mobile device or via API integrations. Offering a radically faster way to send, receive and store assets, processing transactions in under one second.

The Business Account builds on the success of Trustology's first product, the TrustVault Individual Account, is a cryptoasset security and management platform that safeguards private keys without compromising on speed, ease-of-use or access.

Until now, securing and managing private keys at scale has been a big challenge in the market. TrustVault solves this issue. Private keys are managed by Trustology developed firmware within tamper-proof programmable hardware security modules (HSMs), hosted in secure data centres with highly-available multiple encrypted backups.

This ensures institutional-grade security, even when sending and receiving funds, as the assets' private keys are never exposed. If the phone is lost or inaccessible, Trustology offers the ability to recover the account on another device, since the private keys are not stored in the phone itself.

TrustVault for business delivers this security and more. The account offers a reliable, fully hosted, flexible crypto asset custodial wallet solution that allows companies to build up their cryptoassets operations at speed and scale while optimising on cost, control and business agility.

Other major benefits include multi-asset accounts, blockchain agnostic security tools such as white/black lists, multisig rules, and instant transfers anytime and anywhere. Users can stay on top of moving markets and oversee their cryptoassets in real-time from their mobile phone or through APIs.

Instead of relying on Omnibus accounts that comes with inherent risks, TrustVault opts to use segregated accounts, creating a unique key per account which ensures there is no co-mingling of funds.

The new solution also supports meeting regulatory and compliance obligations with robust built-in KYC, AML and ID verification processes, including personal info, documentation, PEP, sanction and adverse media checks, and ongoing suspicious activity reporting.

Programmable custody rules will soon be made available to support the addition of extra safeguards across any cryptoasset or protocol with flexible user-defined custom granular controls.

Security and ownership are the main issues holding back institutional investors and global adoption of digital currencies. According to a report by CipherTrace Cryptocurrency Intelligence, over \$1.7 billion worth of cryptocurrencies was stolen from investors in 2018. Of that total, roughly \$1 billion was taken from exchanges.

“We’ve developed a product that meets the demand for developing a tamper proof solution that protects crypto assets,” said Alex Baitlin, CEO, Trustology. “TrustVault brings us closer to realising the full potential of the crypto economy and its underlying blockchain technology by prioritising security without compromising on speed, ease-of-use or access to crypto assets. Our business account gives institutions the peace of mind they need to store their keys with the best security measures available.”

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About Trustology:

Trustology was created to enable the adoption of cryptoassets on a global scale by building solutions to address the very real concerns that stand in the way of widespread blockchain adoption, now and in the future.

That's why we built TrustVault — a fast, user-friendly and highly secure custodial wallet service designed to address the security and ownership shortcomings of existing custody solutions, hardware wallets and cold storage options today, whilst also providing the same level of speed, flexibility and access we've come to expect from traditional assets and account services.

With the support of ConSensys and Two Sigma Ventures, our team of highly-experienced blockchain, banking and software experts are hard at work defining the way that cryptoassets will be secured and managed in the digital era. Utilising well-designed processes and superior technology, we're about delivering market solutions that are smart and of the highest-quality.

For more information visit <https://www.trustology.io/>