

SCIO Automation acquires MFI GmbH

Expansion of the intralogistics portfolio | Attractive business potentials in the food sector

Frankenthal, - November 16th, 2020 - **The SCIO Automation Group strengthens its industrial automation competence by acquiring MFI GmbH. The transaction is currently subject to approval by the antitrust authorities and is expected to be completed in December. MFI offers specialized automation solutions for the food industry as well as complementary solutions for other industrial end-markets. With this acquisition, the SCIO Group expands its portfolio in the field of intralogistics and adds specialized expertise in the food industry and a proprietary warehouse management software.**

By acquiring MFI GmbH, SCIO Automation takes over the fourth automation company within two months. Headquartered in Benningen am Neckar, MFI employs over 100 people throughout Germany. The company acts as system integrator for complex intralogistics and robotics solutions. Its automated storage and material handling solutions are tailored to customers from the food industry. With this acquisition, SCIO complements its intralogistics expertise by expanding its technological competence into an attractive market fueled by sustainable industry trends.

"MFI's automation solutions add an additional layer to SCIO's current offering, enabling us to immediately engage in joint projects for our combined customer base. MFI contributes with specialized know-how and innovative strength in programming and manufacturing. The overall package makes MFI a strong partner for our platform," outlines Michael Goepfarth, CEO of SCIO Automation. A key factor in the food industry is MFI's stainless-steel expertise, enabling the company to comply with the customers' stringent hygiene standards. Innovative and patented solutions from in-house developments are a key driver of MFI's success story.

MFI was founded in 1994 by Daniel Mihali with focus on electrical engineering and software development. Today, it offers its customers tailor-made intralogistics and robotics solutions with 24/7 support close to their facilities. "I look forward to further developing MFI as part of the SCIO Automation Group and to offer our extensive know-how to many customers from other industries. SCIO offers a wide range of opportunities for us to further strengthen our market position and take on larger projects," says Daniel Mihali, Managing Director of MFI, about the reasoning behind joining SCIO.

About SCIO Automation GmbH

SCIO Automation GmbH was founded in January 2019 as a medium-sized platform in the field of Industrial Automation Technology as well as complementary value-added Services and comprises niche specialists with decades of experience in their respective fields of activity. Customers come from the Automotive, Intralogistics, Chemical, Clean Rooms and Electronics, Life Science and Medical Technology industries as well as Energy and Environmental Technology sectors.

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