

SCIO Automation acquires Bilfinger GreyLogix Aqua

Automation platform diversifies into new end markets

Frankenthal, Germany - November 6th, 2020 - The SCIO Automation Group is set to acquire Bilfinger GreyLogix Aqua GmbH, a subsidiary of Bilfinger GreyLogix GmbH. In the future, the company will operate under the brand name VESCON Aqua GmbH (Aqua) and will broaden SCIO's end markets with its automation and programming services for drinking water and wastewater treatment plants. The transaction is currently subject to approval by the antitrust authorities and is expected to be completed in December 2020.

Aqua, headquartered in Flensburg, will be integrated into the SCIO Automation Group. With this acquisition, SCIO expands its customer portfolio and ventures into attractive new industrial end markets. At the same time, SCIO strengthens its service offering in the process technology sector, thus setting the course for further growth in future-oriented and sustainable environmental applications.

Aqua was founded in 1998 by Olaf Kremsier and has been part of Bilfinger SE as a subsidiary of Bilfinger GreyLogix GmbH since 2013. The company focusses on control and process control technology for drinking water and wastewater treatment plants, mainly for customers in the public sector. Aqua acts as a system integrator with a focus on project management and specialized automation and programming services. Across its seven locations, Aqua ensures highest service levels and customer proximity.

SCIO will take over all shares of Aqua's previous main shareholder Bilfinger GreyLogix GmbH. The other two shareholders and managing directors of Aqua will continue to hold shares in the business.

In the Process Engineering business segment, SCIO serves in process engineering plants and offers decades of experience and extensive know-how in all specialized areas such as process technology, M&A planning, piping technology as well as GMP consulting and engineering to its customers from chemical, pharmaceutical and life science industries. "With this transaction we are strengthening our automation technology service portfolio and are expanding our customer base into a very homogeneous and stable market environment. With our extensive knowledge and experience in all areas of process technology, we want to support Aqua's management team in continuing the company's long-term growth trajectory," says Michael Goepfarth, Managing Director of SCIO Automation.

About SCIO Automation GmbH

SCIO Automation GmbH was founded in January 2019 as a medium-sized platform in the field of Industrial Automation Technology as well as complementary value-added Services and comprises niche specialists with decades of experience in their respective fields of activity. Customers come from the Automotive, Intralogistics, Chemical, Clean Rooms and Electronics, Life Science and Medical Technology industries as well as Energy and Environmental Technology sectors.

In case of questions, please do not hesitate to contact us:

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