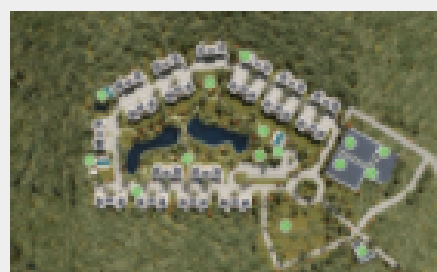




Happy Summer Orchard EcoVillagers!

What a challenging three months it has been since I last wrote to you. Here in Cayman, we are blessed to have the opportunity to have some sense of normalcy returning in the form of businesses reopening, albeit to a new reality of masks and physical distancing. I trust you will all make the most of this summer on the island if you are physically here at the moment.

As for the Orchard project, we experienced a complete closure during the last three months due to various evolving office closures by the Planning department. As you know, we are in the permitting process which involves the submission of various designs and documents to the government, and for them to approve it and issue us the permit. Although we made our submissions in February and March prior to the lockdowns, the reviews and processing were paused by the government. I am pleased to share that the Planning department has finally reopened on June 29 and we look forward to working with the officers there to get our permit to begin construction.



Construction Plan

The next three months will be busy with permitting, and planning the site works (water mains, electrical, fibre connectivity, and road completion, etc.). Our target is to begin construction in September 2020. The date committed in your purchase agreement is June 2022, and we are confident we will complete construction well before that date. Finishes selection has been pushed forward to begin two months after the start of construction.



CUC/CORE program

I would like to share an update about the CORE program from CUC that was discontinued in October 2019 without much warning. All indications are that this program is shut down for good and the only recourse for any homeowner that wants to install solar panels is to either self-consume for their own home's needs or to sell that power to CUC at a deeply discounted rate of \$0.14/kwh, which means CUC would profit substantially off your solar panels.

We are moving ahead with our plans for the 2.5kW solar panel installation on each home to provide you with the opportunity for self-consumption. This means each Orchard owner can power their home with solar energy during the day, and then in the evening and night, switch to CUC grid power or install storage batteries for their home in order to be largely self-sufficient for energy needs. We are also working on an optional upgrade package for storage batteries.

I am confident that this is a better deal for all homeowners than to lock in to sell their energy to CUC at a deep discount and then pay CUC full rate for your energy consumption. By the way, that CUC rate you pay now is expected to rise over the coming years as the company spends more on their capital infrastructure. Therefore, becoming largely self-sufficient for energy is a worthy goal for each of us and one that Orchard will be the first development on island to deliver. If you have any questions about this, please don't hesitate to contact us at info@orchard.ky. We will be sending each homeowner an acknowledgement letter to sign confirming acceptance of the change to self-consumption.



Resilience Cayman

It is my pleasure to share with you an exciting new initiative, Resilience Cayman that I founded during the shutdown. The mission of this new non-profit is to build food resilience in Cayman through various programs that support and grow the ability of all residents on the island to have a secure food supply. Since our launch in early April, we have provided food assistance in the form of Foster food cards and daily meals to 1,800 individuals and families who became unemployed due to the COVID shutdown of businesses. If you would like to volunteer or donate for this worthy cause, please go to the website www.resilience.ky for more information. If you have a business and would like to take on a college volunteer intern for two months to assist in your reopening efforts, please email support@resilience.ky.

Until next time,.

Jan Gupta, CEO

www.orchard.ky

323 7968