

# Global Health Residency and Relocation Loan

For medical and veterinary students

Sallie Mae can help you cover expenses associated with taking board examinations, traveling for interviews, and moving for your medical and veterinary residency.

## **Borrow the money you need**

It can be as little as \$1,000 or as much as \$30,000.

## **Get competitive interest rates**

Plus, pay no origination fee or prepayment penalty.<sup>1</sup>

## **Defer your payments**

Defer payments while you're enrolled at least half-time and for three years after graduating.<sup>2</sup>



Apply today

[salliemae.com/globalhealthloan](https://salliemae.com/globalhealthloan)



# Residency and Relocation Loan

**Take control of your money**—funds are sent directly to you.

**Get budget flexibility**—you can request to make lower, interest-only payments for the first two or four years of the repayment period.<sup>3</sup> After that, you'll make principal and interest payments for the rest of the loan's repayment term.

**Lower your total loan cost**—get a 0.25 percentage point interest rate reduction when you enroll in and make monthly payments by auto debit.<sup>4</sup>

**Apply with a creditworthy cosigner**—a cosigner may give you a better chance of approval.



Visit [salliemae.com/globalhealthloan](https://salliemae.com/globalhealthloan)

Residency and Relocation Loans are intended to cover expenses not included in your school's cost of attendance. Sallie Mae loans are made by Sallie Mae Bank. This information is for borrowers who are pursuing or have received a M.D., D.O., D.P.M., D.V.M. or V.M.D. degree. Borrowers must be enrolled at least half time in their final year of study at a participating allopathic, osteopathic, podiatric or veterinary medicine school, or have graduated from one within the past 12 months. Borrowers must be U.S. citizens or U.S. permanent residents, if the school is located outside of the United States. Non-U.S. citizen borrowers who reside in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

<sup>1</sup> Although we do not charge you a penalty or fee if you prepay your loan, any prepayment will be applied as provided in your promissory note: first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

<sup>2</sup> Interest is charged starting at disbursement, while in school, during the applicable grace period of either 36 months after graduation or nine months after withdrawal from school, or attendance falling below half-time status, and until the loan is paid in full. Once principal and interest repayment begins, any Unpaid Interest will be added to Current Principal, increasing the Total Loan Cost. Variable rates may increase over the life of the loan. Advertised variable rates reflect the starting range of rates and may vary outside of that range over the life of the loan. Advertised APRs assume a \$20,000 loan disbursed at the time of student's graduation from school. LIBOR is the 1-month London Interbank Offered Rate rounded up to the nearest one-eighth of one percent.

<sup>3</sup> Requests must be received in writing. Interest Only payments will not extend the loan term. Interest Only payments increase the Total Loan Cost and monthly payments after the Interest Only payments will be higher than they would have been without it.

<sup>4</sup> Borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month and may be suspended during periods of forbearance or deferment, if available for the loan.

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