

Client Success Story

Technology Products Provider Finds Cloud Solution that Scales with Business Growth

Client Profile

FEATURED CLIENT

Technology Products Provider

INDUSTRY

Manufacturing

A leading provider of electronic components, instruments and communications products that enable industrial growth markets to sense, transmit and analyze information.

“We are looking at the cloud for everything. Moving everything to the cloud, where possible, is a major part of our overall corporate IT strategy.”

– Applications Program Manager

BUSINESS NEEDS Comprised of 75 smaller companies and set to grow by almost 25 percent with an upcoming acquisition, this technology products provider’s primary challenge was integrating disparate applications amidst continual growth. They also were looking to consolidate their ERP systems on SAP S/4 HANA.

SOLUTION The organization is currently using the KnowledgeLake Platform at two of its Accounts Payable processing centers, with plans to eventually migrate users in more areas onto the platform. The organization processes roughly 450,000 invoices per year, and about 40% of those are being processed using KnowledgeLake Machine Learning. This has been accomplished by creating Machine Learning fingerprints for the 200 vendors that produce the majority of their invoices. Although their primary focus is currently on optimizing AP processes, the organization anticipates moving all departmental processes to the cloud over time with the KnowledgeLake Platform.

BENEFITS The organization's move to the KnowledgeLake Platform has benefited Accounts Payable employees by automating much of the effort involved in manually indexing invoices.

Employees can now automatically leverage metadata lookups from the different ERP systems for PO data. They can also export documents to SharePoint and metadata to SQL Server for integration back to the ERP.

The KnowledgeLake Platform has also enabled employees to generate SSRS reports through KnowledgeLake's seamless integration with Microsoft SQL Server. This functionality has improved the overall quality of reporting.

KnowledgeLake's Machine Learning fingerprints have removed much of the need for human involvement from the organization's AP invoice processing. Their goal is straight-through AP invoice processing.

The ability to share fingerprints for vendor invoices while keeping the invoice processing separate by group/location has also maximized fingerprint creation, as the two processing centers have vendor overlap.

The organization plans to leverage KnowledgeLake Machine Learning's Line Item Extraction feature to capture additional detail for processing specific vendor invoices.

“We have been customers for this long because KnowledgeLake has been solving our problems for 16 years.”

– Applications Program Manager



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