

LaborIQ® Webinar

The Recovery Begins

Metro & Industry Outlooks

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SVP, Business
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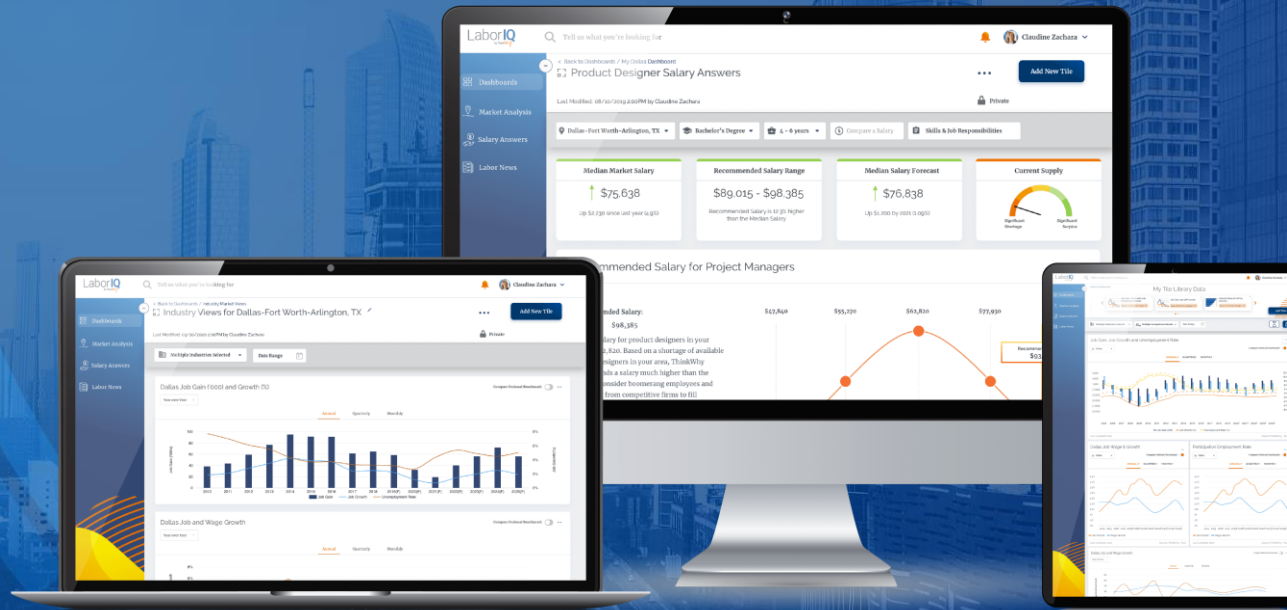
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LaborIQ[®]

by ThinkWhy

is the first platform to bridge the gap
between metro performance and salary answers



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Metro & Industry Forecasts



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Metro & Industry Forecasts



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AGENDA

1. May's record rebound
2. Industry and location impact
3. Talent strategy
4. Q&A

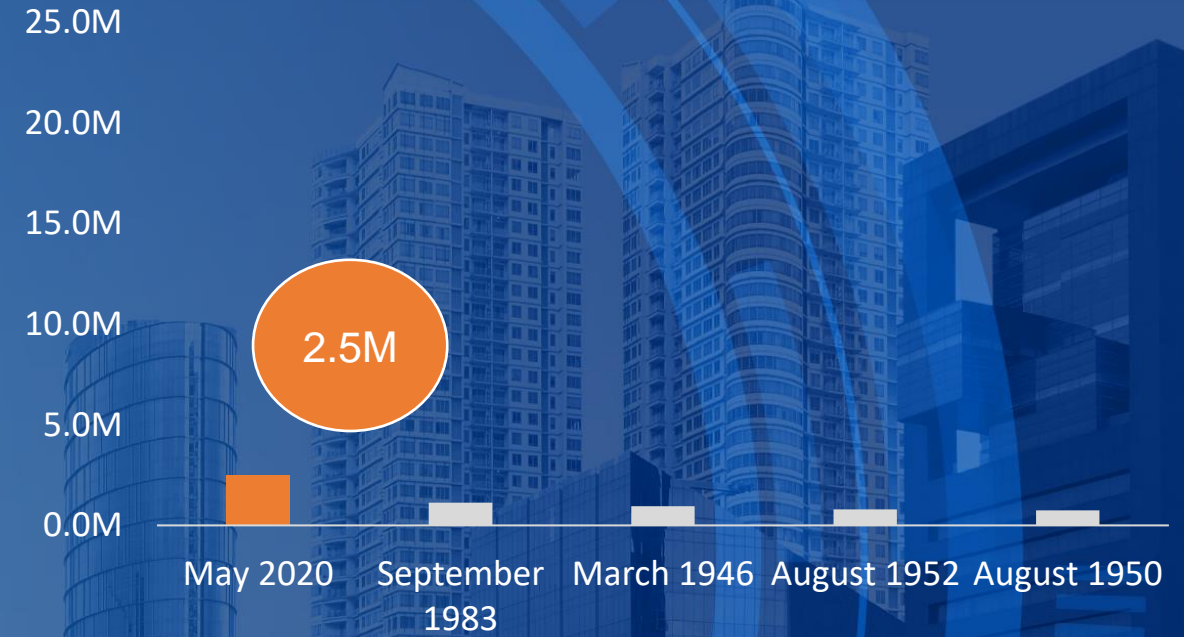
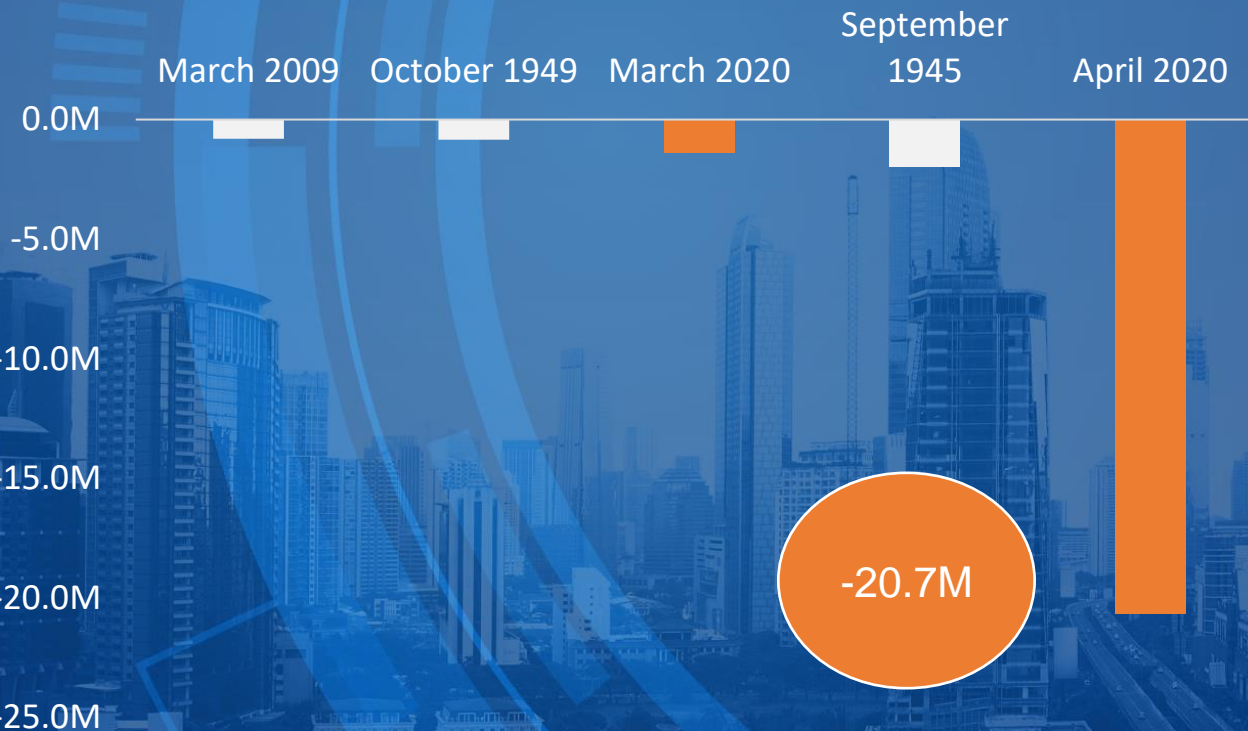


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May's record rebound

Start of the Recovery

The worst month of job loss in history...

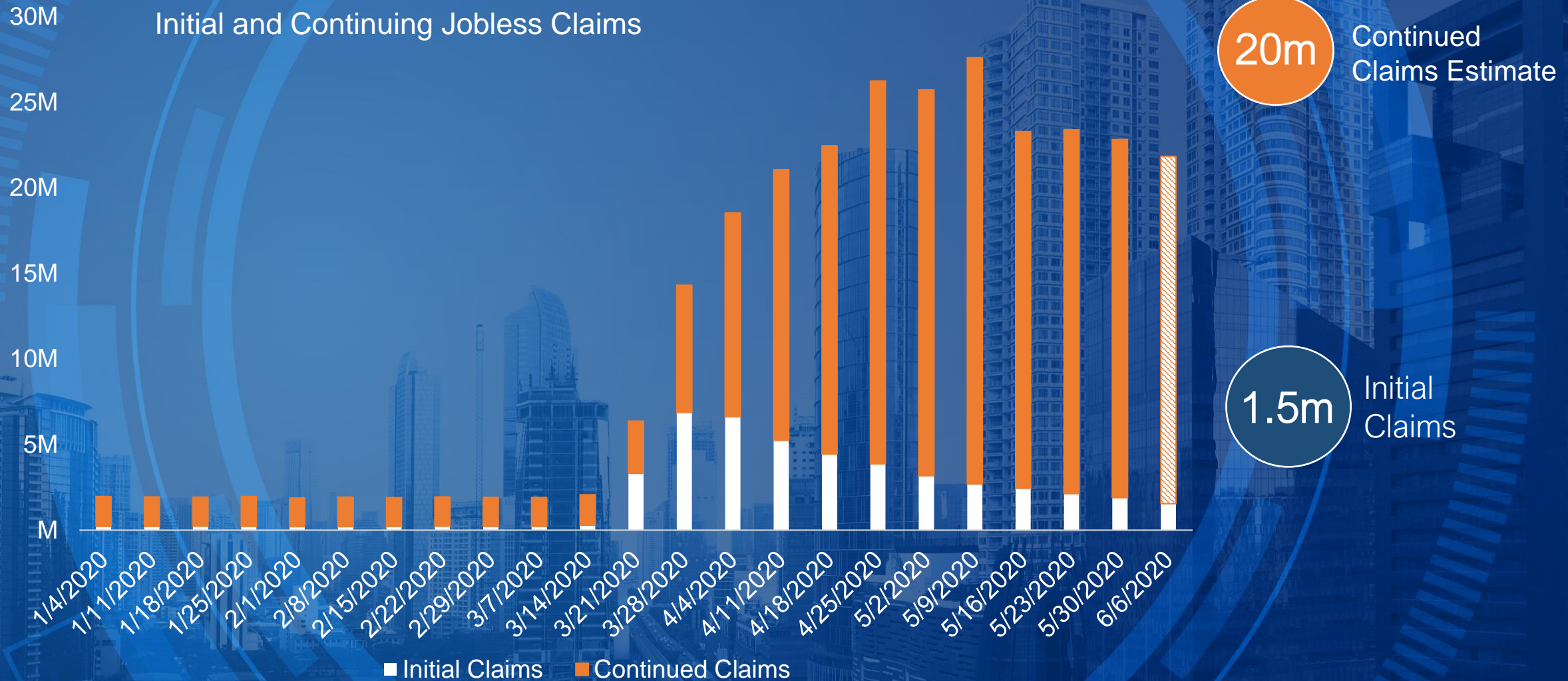


was followed by the best month of job gain in history.

Still, combining the five best months of job gain in history would be less than 1/3 of the jobs lost in April.

Unemployment Trends Improving

Initial and Continuing Jobless Claims



Drivers of Positive Job Growth

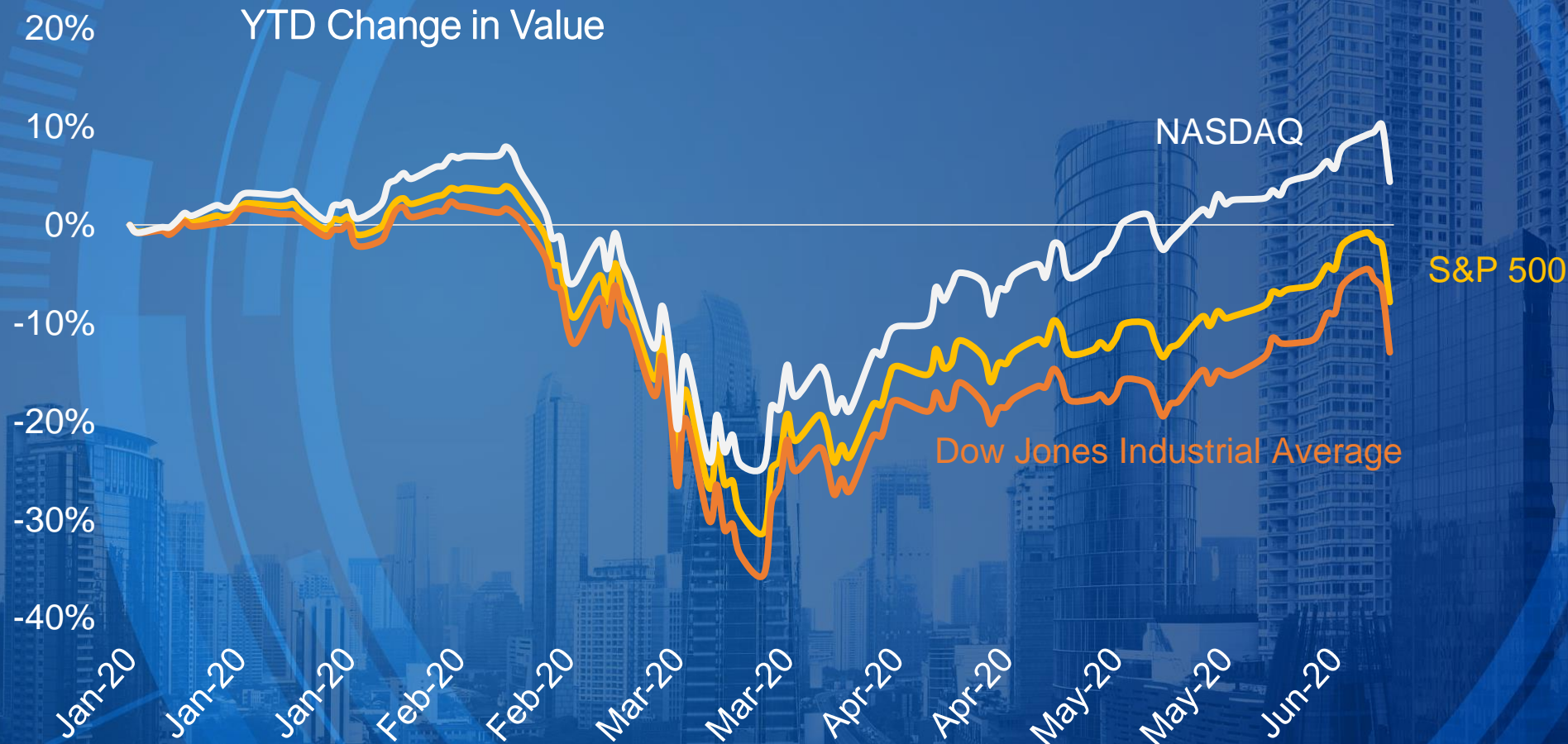
- Paycheck Protection Program
- Other Stimulus
- States Reopening
- Noisy Data

Long Road Ahead of Us

U.S. Employment Level

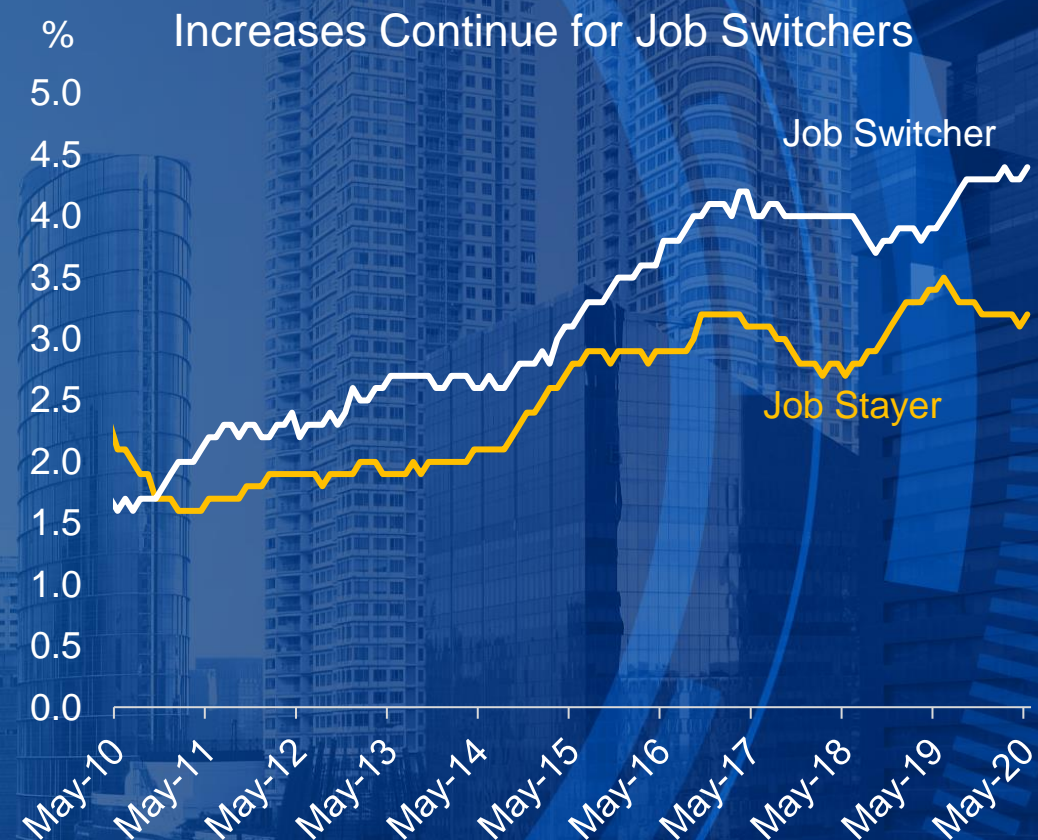
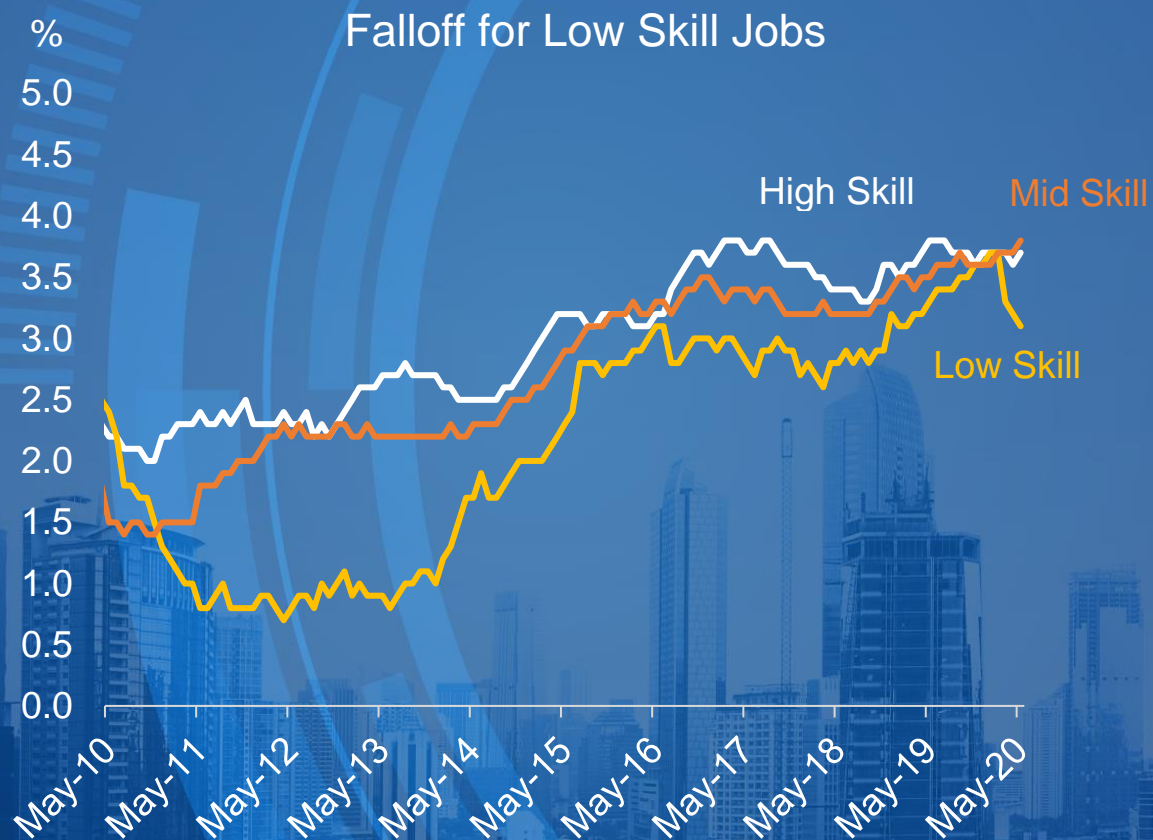


Wall Street Numbers Have Approached or Exceeded Pre-COVID-19 Levels



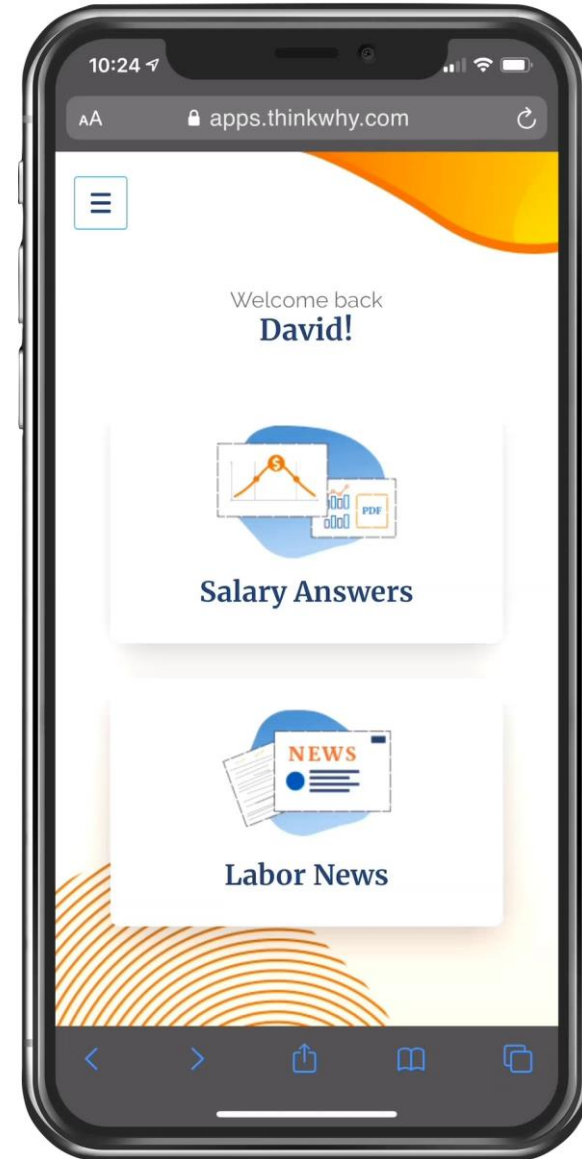
Source: LaborIQ® by ThinkWhy, Federal Reserve Bank of St. Louis: Dow Jones Industrial Average [DJIA], NASDAQ Composite Index [NASDAQCOM], S&P 500 [SP500] retrieved from FRED

Wage Growth



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>> *Salary Answers*

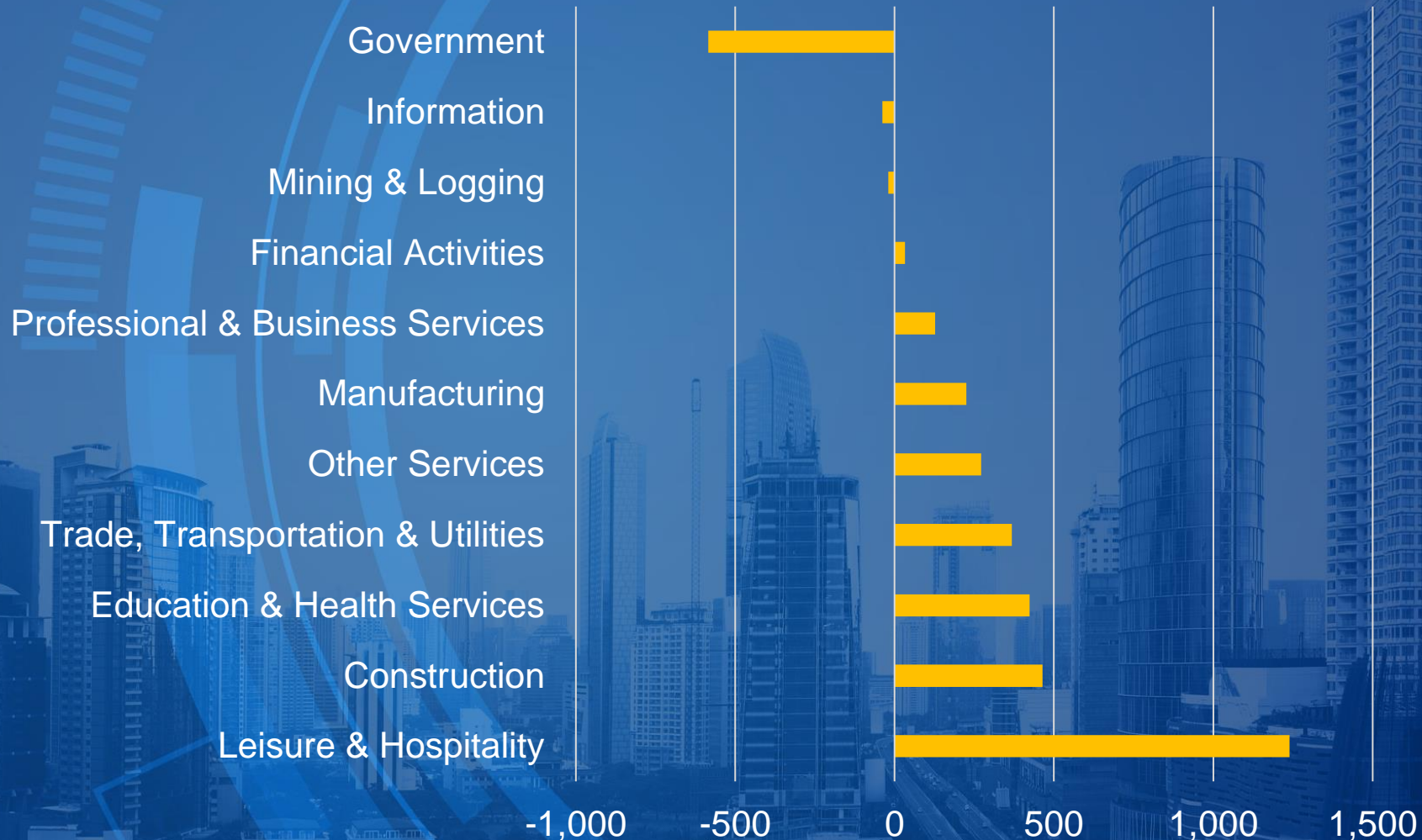


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Industry Location

Most Sectors Improved in May

May Job Gain By Industry in Thousands



Government job losses were driven by a decline in local government employment

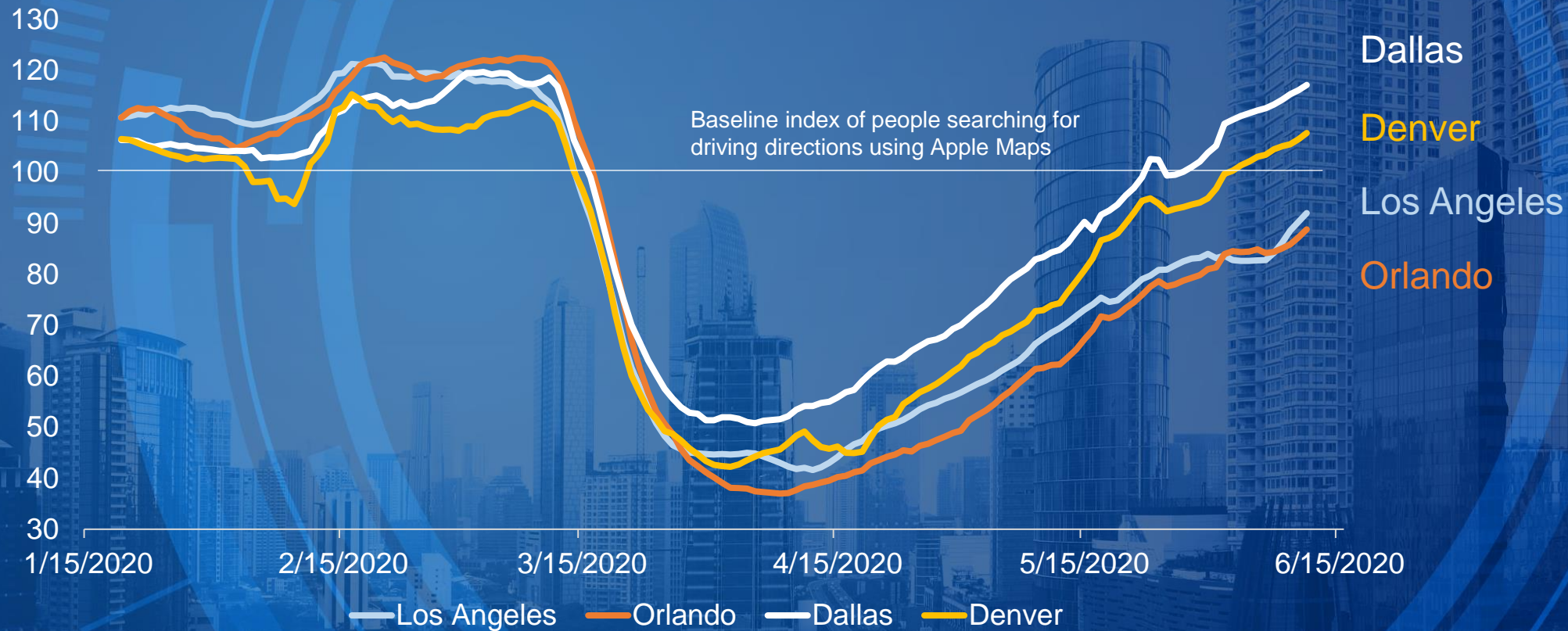
These Businesses Recovered the Most Jobs in May

- Food Services and Drinking Places
- Clothing and Clothing Accessory Stores
- Automobile Dealers
- General Merchandise Stores
- Building Material and Garden Supply Stores
- Personal and Laundry Services
- Offices of Dentists
- Ambulatory Health Care Services
- Social Assistance
- Construction of Buildings
- Specialty Trade Contractors
- Repair and Maintenance

Businesses Down the Most from February

Subsector	May Employment Level Compared to February
Food services and drinking places	-38%
Furniture and home furnishings stores	-38%
Transit and ground passenger transportation	-35%
Motor vehicles and parts	-34%
Child day care services	-31%
Sporting goods, hobby, book, and music stores	-31%
Offices of dentists	-30%
Museums, historical sites, and similar institutions	-30%

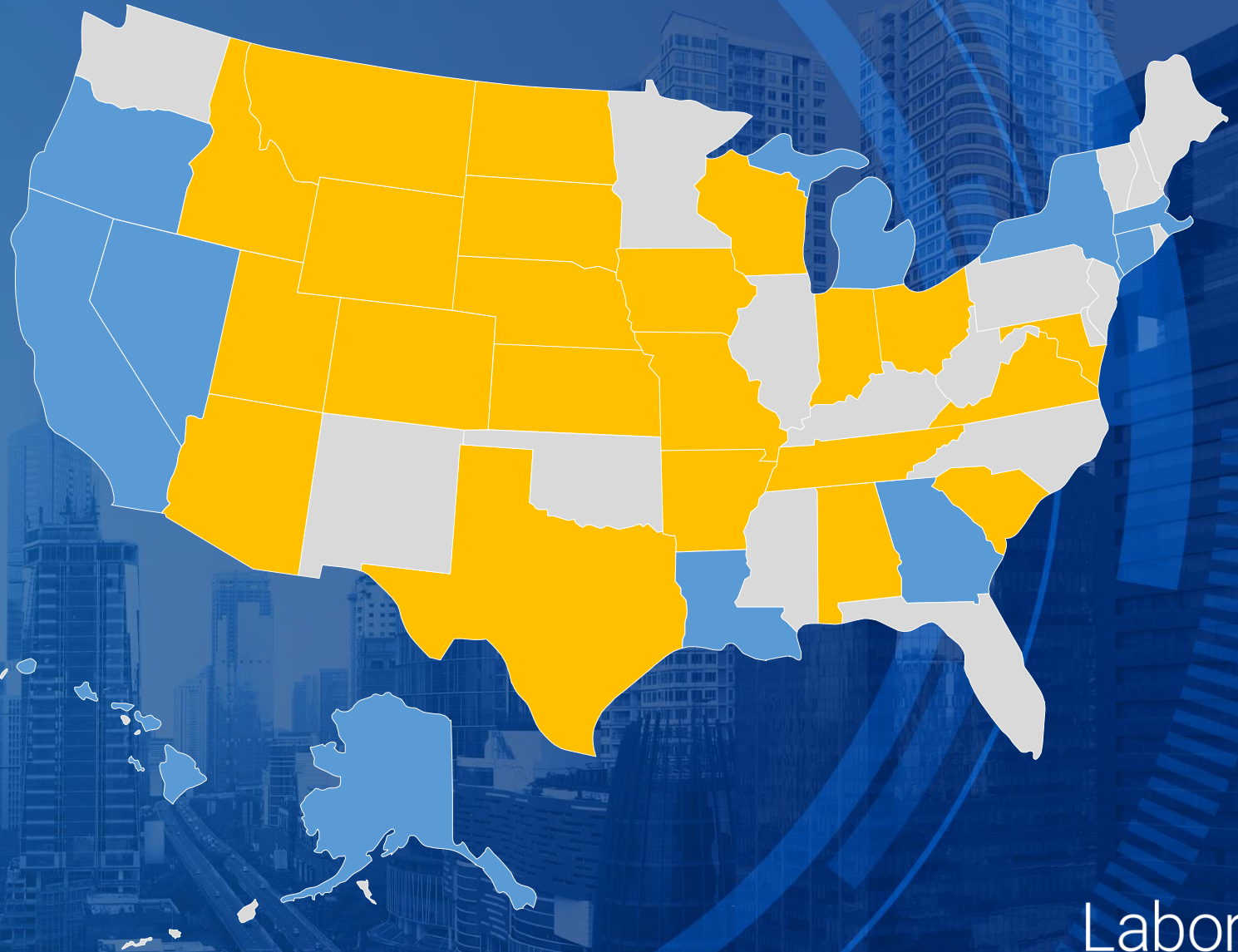
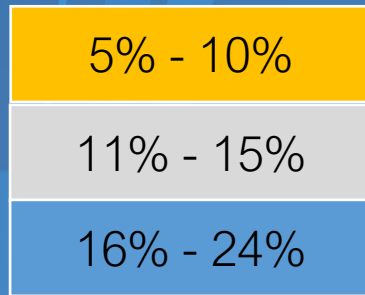
Apple's Mobility Trends Suggest Uneven Impact and Recovery



Source: LaborIQ® by ThinkWhy, Apple; Note – Mobility data represents the average of the trailing week

Wide Variation in Unemployment Rate by Location

Estimated Unemployment Rate (Early June)





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Talent Strategy

The New Workplace



Workplace photo credit: Alex Welsh, NYTimes

Percentage of Civilian Workers Required to Interact with the General Public

Occupation	%
Food Preparation and Serving	85
Management	82
Business and Financial Operations	73
Architecture and Engineering	45
Construction and Extraction	43
Computer and Mathematical	38
Production	10
Average of All Occupations	75

Location-based Pay Making Headlines

Job Title	San Francisco	Phoenix
Customer Services Rep	\$67,591	\$44,118
Human Resources Manager	\$100,871	\$59,523
Accountant	\$103,687	\$77,663
Business Operations Manager	\$122,608	\$82,309
IT Support Specialists	\$121,169	\$98,903
Total	\$515,926	\$362,516

Salaries represent recommendations based on LaborIQ® by ThinkWhy for equivalent education, experience, and skills per job title.

\$153k

Combined salary difference per year for these five roles

Talent Strategies by Location

New York - Financial Activities Jobs
(000s)



Financial Sector Jobs 1990-2026

Location	Gain	Growth
Charlotte	59k	131%
Dallas	160k	98%
New York	-88k	-10%

Monitoring Indicators

- Unemployment trends – particularly continuing claims
- States re-opening
- Potential fourth round of stimulus
- Small business health indicators

We are here to support organizations and provide insights during the economic downturn, as well as the recovery phase.



Labor Market Answers

Compensation | Metro Performance