HR HR Cloud®

How to Measure and Maximize
The ROI of
HR Software

What is your total cost of ownership (TCO)?

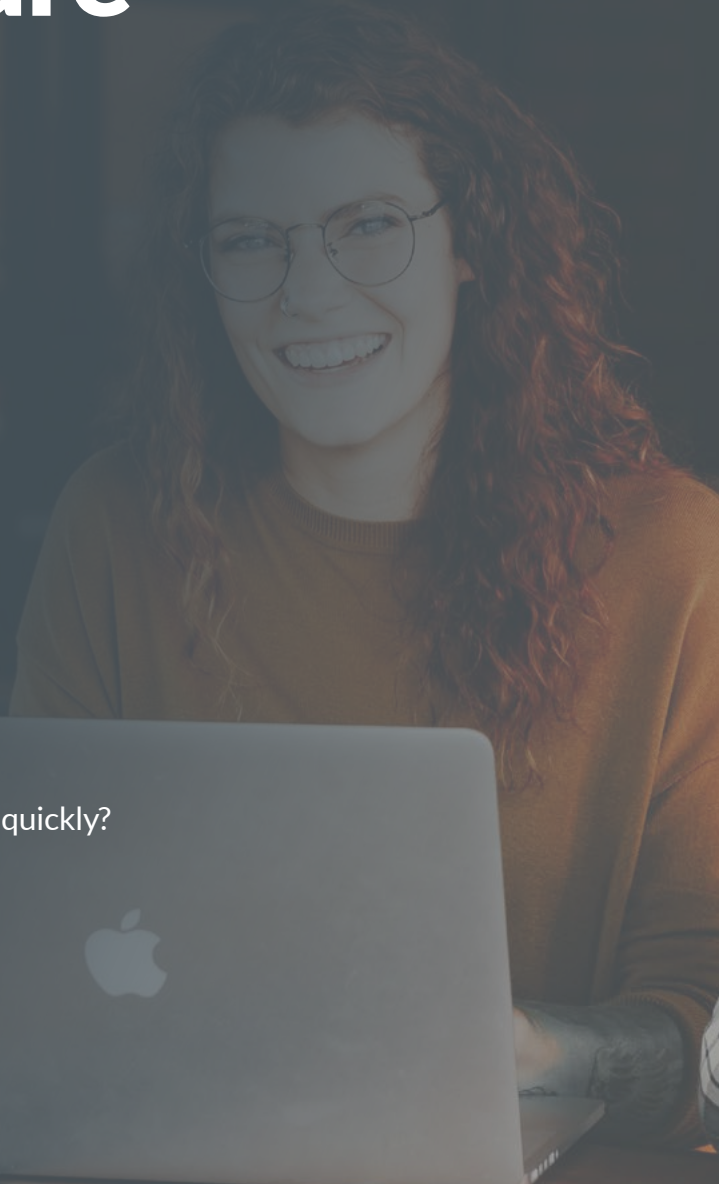Will my employees adopt this technology? If so, how quickly?

What value will you gain?

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How to Measure and Maximize the ROI of HR Software

When making an investment in HR software, including Applicant Tracking Systems (ATS), Employee Communications and Engagement platforms (ECE), Onboarding (ON), and Human Resources Management Systems (HRMS), return on investment (ROI) can be difficult to measure.

Why is this? In HR, unlike other parts of the organization, employees are the assets we're attempting to measure. Yet even top performers are hard to quantify in terms of their contribution to the organization's bottom line.

If you're looking to gain a fast—and significant—ROI with Onboarding and HRMS software, there are three important factors to consider.

What is your total cost of ownership (TCO)?

When thinking about cost, make sure you calculate your true TCO, which is usually much more than the cost of the software. TCO gives you a more complete view of your investment by factoring additional costs related to installation, configuration, training, support, professional services, and more.

Will my employees adopt this technology? If so, how quickly?

The most effective HR software solutions are designed to be as intuitive and easy to use as possible. This minimizes the need for training and accelerates employee adoption for the fastest time to value.

What value will you gain?

Ideally, Onboard software and HRMS solutions will provide many different benefits for employees, hiring managers/business unit managers, and HR teams. In doing so, a new HR solution should provide measurable gains in four key areas:

Streamline hiring and onboarding processes:
Automate and streamline recruiting processes to help hiring managers improve the way they attract and hire employees. This should help improve key metrics such as average time to hire, cost per hire, and more.

Improve regulatory compliance and reduce risk:
Auto filing federal and state employment forms eliminates errors and eVerify processes flag out-of-compliance employees which can generate costly regulatory fines. Insuring proper employment records are maintained can prevent costly employee litigation and reduce errors and omissions (E&O) insurance premiums.

Reduce recruiting costs:
An effective applicant tracking system (ATS) will significantly reinforce the company brand image and improve traditional hiring processes that included too much manual work and overhead. All of this helps eliminate these costs entirely.

Improve the employee experience as well as top and bottom lines:
The best HR solutions will give employees a seamless onboarding experience as well as a long-term foundations to focus on performance and satisfaction. In turn, this will help increase engagement, productivity, and even long-term retention.

Eliminate HR's administrative burden:
HR technology will also empower HR teams with tools to increase personal productivity, reduce per-transaction metrics, and spend more time on higher value work.
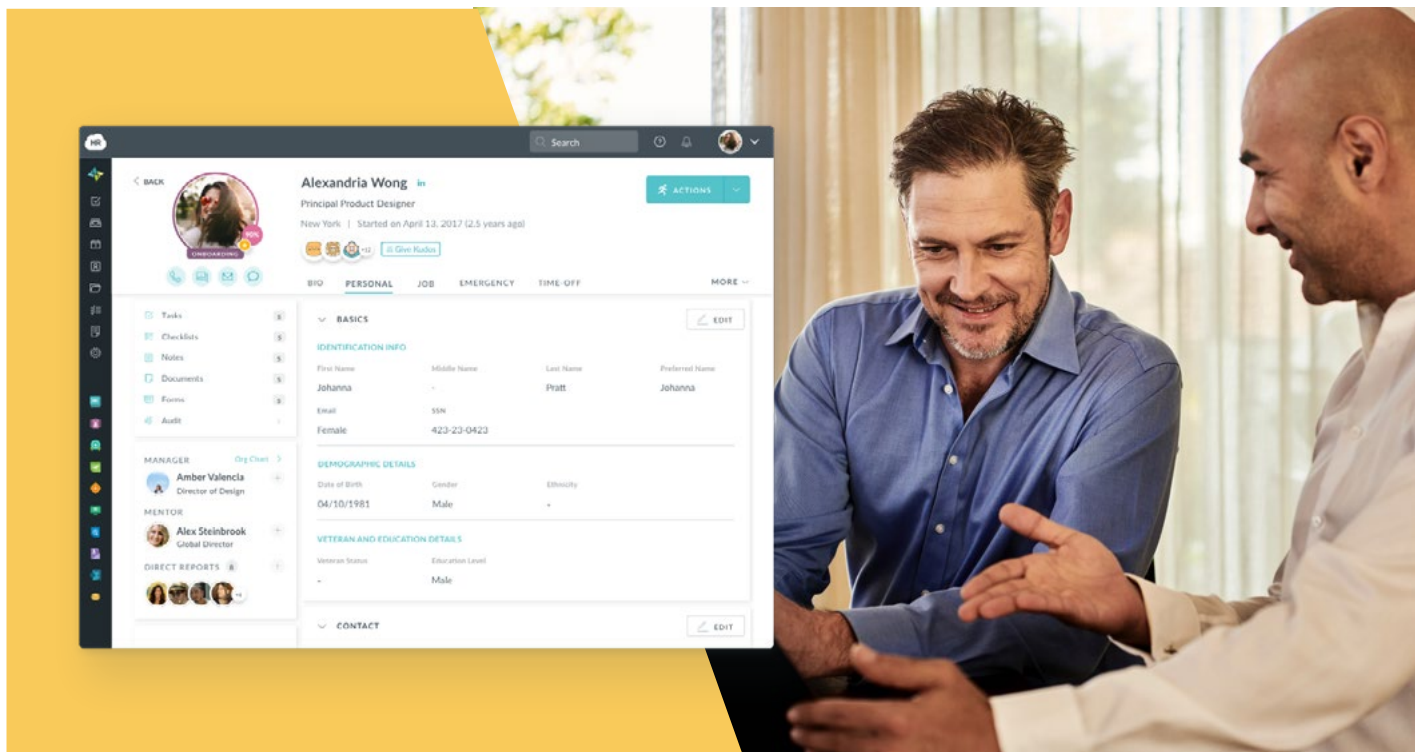
HR Cloud
is the Perfect Partner

HR Cloud gives you everything you need to maximize your ROI: the right cost, technology your employees will embrace, and solutions proven to deliver the gains you need to transform your business.

Cost savings

HR Cloud provides many advantages to reduce costs and get the maximum value from our solutions.

- No software to buy, install, manage, and maintain. HR Clouds solutions run in all major web and mobile browsers, giving any user fast, easy access.

- Our solutions are completely cloud based, which means you don't need to invest in additional servers or expensive hardware.

- All features and updates are pushed live as soon as they're available, so IT staff won't have to perform upgrades. Even better, these are included—at no extra charge.

- Our solutions are completely scalable. HR Cloud can grow with you—up to 50,000 users—to fit in your existing workflows and support your business requirements.

The fastest, easy to learn and use systems and platforms

HR Cloud's solutions are designed with a single goal in mind: maximizing employee adoption. All of our solutions are:

- Designed to be as user-friendly and intuitive as possible. This eliminates employee resistance and gives them a new tool they will love to use.

- Fast and easy to learn—no need for time-consuming, expensive training or support services.

- Able to operate in a PC, Mac, or mobile environment for maximum convenience.

- Easily deployed. Technical support is rarely needed, yet if it is, it's included with your HR Cloud plan—no extra charge.
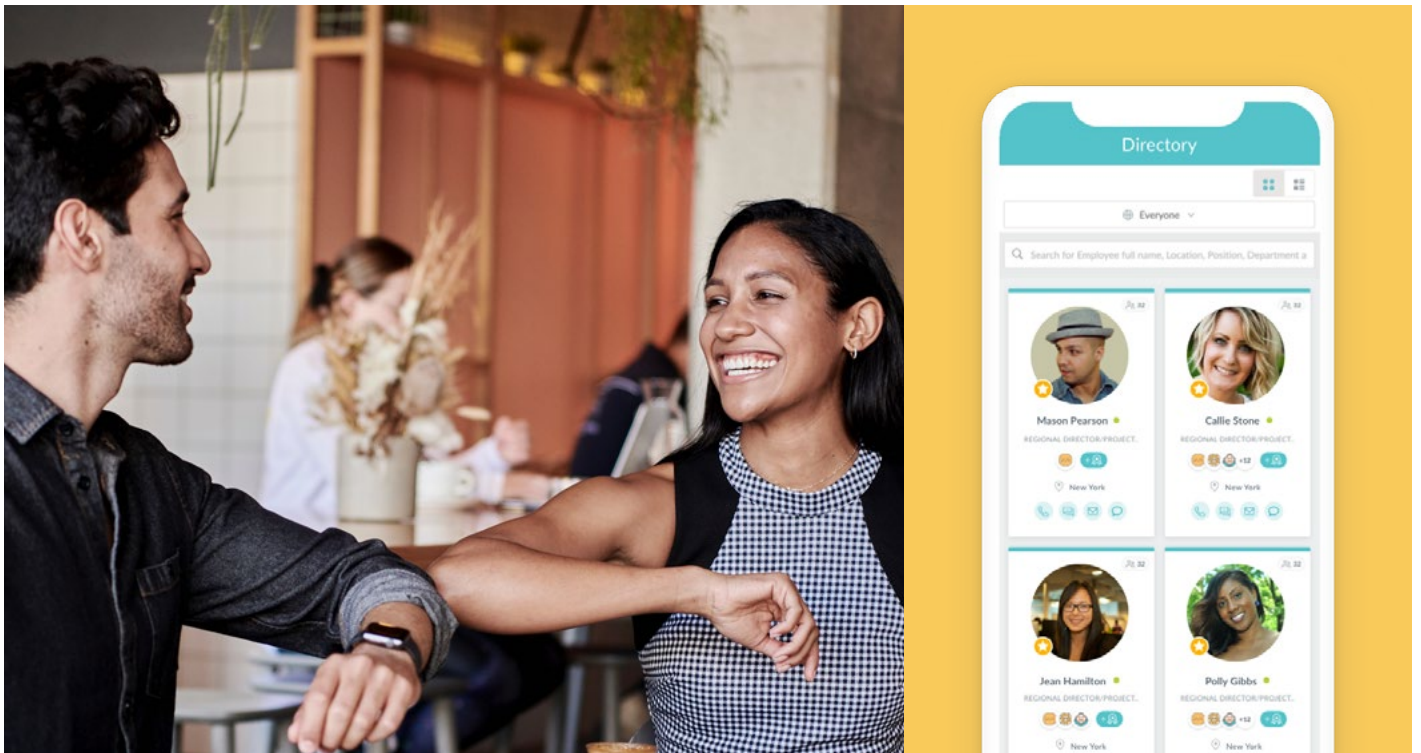
Maximum benefits, maximum results

HR Cloud delivers technology that is proven to provide many powerful benefits and advantages. With HR Cloud, your organization will:

- Automate time-consuming paper approaches related to hiring, onboarding, and managing employees.

- Enhance employees' onboarding experience to get new hires up to speed and fully productive on day one.

- Improve methods for tracking and analyzing employee information across the entire company.

- Free HR managers and supervisors to spend less time managing paper and more time managing employees.Cloud plan—no extra charge.

- Create an internal social network to promote communication, collaboration, and productivity.

Calculate your own ROI

At HR Cloud, we believe our HR solutions will help you achieve the fastest time to value and maximum ROI. But just like every business is unique, the ROI you could potentially achieve from investing in HR software is specific to your business.

To help, we've created a handy ROI Calculator so you can see exactly how your company could benefit by automating HR processes. If you'd like assistance calculating the ROI for your organization, book a free HR Process Consultation with our experts today.

Book a Free HR Process Consultation

Why HR Cloud?

HR Cloud is your ideal partner for HR software and HRMS solutions that drive employee engagement to all-time highs. We are ready to help you onboard new hires, manage their data, create a company social network, and support employee-development efforts. With HR Cloud, you'll get the right technology at the right price to achieve benefits where they matter most: a faster ROI and a stronger bottom line.

"Our hiring managers now have a reliable system that is easy to navigate. Our HR team can actively monitor the process, and assist if needed, but Onboard has helped them save so much valuable time and effort while increasing data accuracy."

Kaylee Collins
HR Analyst of Osmose Utilities Services, Inc

Free Trial