

Micro WTI Crude Oil futures

COMING IN JULY 2021*

Introducing Micro WTI Crude Oil futures, providing an efficient, cost-effective way to gain crude oil exposure and enhance trading strategies. Trade one of the world's largest and most liquid commodities markets with a contract one-tenth the size of the standard counterpart.

A global benchmark, three contract sizes

Below is a table to help you compare preliminary contract specifications* for Micro WTI Crude Oil futures to the existing WTI Crude Oil contracts:

| | NEW MICRO WTI CRUDE OIL FUTURES | E-MINI WTI CRUDE OIL FUTURES | WTI CRUDE OIL FUTURES |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------|
| AVAILABILITY TO TRADE | July 12, 2021* | Available now | Available now |
| CONTRACT SIZE | 100 barrels | 500 barrels | 1,000 barrels |
| RATIO TO STANDARD CONTRACT | 1/10 | 1/2 | 1 |
| MINIMUM TICK INCREMENT | \$0.01 per barrel | \$0.025 per barrel | \$0.01 per barrel |
| DOLLAR VALUE OF ONE TICK | \$1 per contract | \$12.50 per contract | \$10 per contract |
| PRODUCT CODE | MCL | QM | CL |
| SETTLEMENT | Financial | Financial | Physical |
| TRADING HOURS | CME Globex: Sun-Fri: 5 p.m. to 4 p.m. Central Time (CT) Mon-Fri: 60-minute daily trading halt beginning at 4 p.m. CT | | |
| LISTING EXCHANGE | NYMEX | | |

*Pending regulatory review

Micro WTI Crude Oil futures will be listed as a monthly contract, expiring the day before the standard counterpart.

Visit cmegroup.com/microenergy or email energy@cmegroup.com for more information.

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