

MCA
Statement of Activity
January through September 2021

Accrual Basis

	Jan - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	3,480,840	3,605,955	-125,114	97%
4015 · Commercial Assessments	786,848	706,292	80,556	111%
4020 · PCMD	1,270,237	1,394,317	-124,080	91%
4030 · Working Capital	28,600	90,000	-61,400	32%
4040 · Collections	50,176	26,100	24,076	192%
4060 · Aquatic Services	883,570	700,000	183,570	126%
4070 · Event Services	58,163	25,000	33,163	233%
4080 · Earned Revenue	87,730	17,500	70,230	501%
Total Income	<u>6,646,164</u>	<u>6,565,164</u>	<u>81,000</u>	<u>101%</u>
Gross Profit	6,646,164	6,565,164	81,000	101%
Expense				
5010 · Administration & Payroll	818,789	814,293	4,496	101%
5015 · MCA Leases	608,522	583,884	24,638	104%
5030 · Assessment Management	139,598	136,875	2,723	102%
5040 · Professional Services	58,642	50,400	8,242	116%
5060 · Insurance	134,842	145,992	-11,150	92%
5100 · Programs and Events	248,324	330,000	-81,676	75%
5210 · Park and Open Space	1,582,485	1,538,850	43,635	103%
5300 · District Maintenance	1,220,377	1,267,567	-47,190	96%
5400 · Aquatics	1,189,939	1,099,808	90,131	108%
5500 · Other Expenses	10,535	15,750	-5,215	67%
5900 · Reserve & Improvement Funds	405,000	405,000	0	100%
Total Expense	<u>6,417,054</u>	<u>6,388,419</u>	<u>28,635</u>	<u>100%</u>
Net Ordinary Income	229,110	176,745	52,366	130%
Other Income/Expense				
Other Income				
6010 · Reserve & Improvement Funds	405,194	405,000	194	100%
6050 · Community Fund	1,577,249	1,096,500	480,749	144%
Total Other Income	<u>1,982,442</u>	<u>1,501,500</u>	<u>480,942</u>	<u>132%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	142,264	240,000	-97,736	59%
7020 · Improvement Projects	50,773	90,000	-39,227	56%
7050 · Community Investment Fund	1,503,787	1,050,000	453,787	143%
Total Other Expense	<u>1,696,824</u>	<u>1,380,000</u>	<u>316,824</u>	<u>123%</u>
Net Other Income	285,618	121,500	164,118	235%
Net Income	<u><u>514,728</u></u>	<u><u>298,245</u></u>	<u><u>216,484</u></u>	<u><u>173%</u></u>

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Accrual Basis

MCA
Balance Sheet
As of September 30, 2021

	Sep 30, 21	Sep 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	416,475.86	392,501.48	23,974.38	6.1%
1015 · MCA Operating Reserve 2075	20,753.89	892.37	19,861.52	2,225.7%
1020 · MCA Operating Acct 3350	190,265.19	117,137.09	73,128.10	62.4%
1025 · MCA Program Sweep 3107	819.79	903.02	-83.23	-9.2%
1055 · Reserves - FirstBank 6276	912,410.10	653,155.36	259,254.74	39.7%
1060 · Reserves - Charles Schwab	58.86	65,749.21	-65,690.35	-99.9%
1070 · MCA Community Fee Fund 2063	366,842.31	380,338.72	-13,496.41	-3.6%
1080 · Community Investment Fund	1,372.91	1,372.91	0.00	0.0%
Total Checking/Savings	1,908,998.91	1,612,050.16	296,948.75	18.4%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	331,262.07	94,703.12	236,558.95	249.8%
1110-02 · AR-Commercial	9,036.22	11,584.20	-2,547.98	-22.0%
1110-03 · AR-Declarant	-17,646.71	-17,904.71	258.00	1.4%
1110-04 · AR-Builders	16,091.06	29,309.65	-13,218.59	-45.1%
1110-05 · AR-PCMD	617,616.45	362,066.86	255,549.59	70.6%
1110-06 · AR-For Rent MR	10,443.08	57,811.08	-47,368.00	-81.9%
1110-08 · AR-Domestic Water Service	22,878.48	20,334.81	2,543.67	12.5%
1110-09 · AR-Event Sponsorships	33,774.79	30,224.79	3,550.00	11.8%
1110-10 · AR-Aquatics	1,080.85	12,460.98	-11,380.13	-91.3%
1110-11 · AR-MCA Operations	4,011.36	15,725.96	-11,714.60	-74.5%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	1,029,844.93	617,614.02	412,230.91	66.8%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	979,844.93	567,614.02	412,230.91	72.6%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,000.00	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,921.29	57,921.29	0.00	0.0%
Total Current Assets	2,946,765.13	2,237,585.47	709,179.66	31.7%
Fixed Assets				
1620 · Pool Facility - operating	68,424.44	68,424.44	0.00	0.0%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	379,918.42	372,377.42	7,541.00	2.0%
1650 · Vehicles	206,875.02	164,091.89	42,783.13	26.1%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	68,220.10	68,220.10	0.00	0.0%
1745 · Accum deprec - Other	-321,170.00	-321,170.00	0.00	0.0%
Total 1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,848,371.72	1,798,047.59	50,324.13	2.8%
TOTAL ASSETS	4,795,136.85	4,035,633.06	759,503.79	18.8%

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Accrual Basis

MCA
Balance Sheet
As of September 30, 2021

	Sep 30, 21	Sep 30, 20	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	567,043.50	801,347.69	-234,304.19	-29.2%
Total Accounts Payable	567,043.50	801,347.69	-234,304.19	-29.2%
Credit Cards				
2050 · Credit card - Capital One VISA	-89.80	817.64	-907.44	-111.0%
2052 · First Bank VISA (5586)	8,875.42	5,664.56	3,210.86	56.7%
Total Credit Cards	8,785.62	6,482.20	2,303.42	35.5%
Other Current Liabilities				
2100 · Payroll Liabilities	4,726.65	3,390.51	1,336.14	39.4%
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	272,820.30	176,885.03	95,935.27	54.2%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	39,225.00	38,325.00	900.00	2.4%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	342,127.39	243,955.98	98,171.41	40.2%
Total Current Liabilities	917,956.51	1,051,785.87	-133,829.36	-12.7%
Total Liabilities	917,956.51	1,051,785.87	-133,829.36	-12.7%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,881,127.64	1,945,655.43	-64,527.79	-3.3%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	514,728.31	-443,132.63	957,860.94	216.2%
Total Equity	3,877,180.34	2,983,847.19	893,333.15	29.9%
TOTAL LIABILITIES & EQUITY	4,795,136.85	4,035,633.06	759,503.79	18.8%