

**MCA**  
**Statement of Activity**  
**January through December 2021**

Accrual Basis

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Residential Assessments	4,657,251	4,844,360	-187,109	96%
4015 · Commercial Assessments	1,102,819	995,056	107,763	111%
4020 · PCMD	1,671,163	1,701,598	-30,435	98%
4030 · Working Capital	50,000	120,000	-70,000	42%
4040 · Collections	60,314	34,800	25,514	173%
4060 · Aquatic Services	884,328	700,000	184,328	126%
4070 · Event Services	63,734	25,000	38,734	255%
4080 · Earned Revenue	116,337	17,500	98,837	665%
<b>Total Income</b>	<u>8,605,946</u>	<u>8,438,314</u>	<u>167,631</u>	<u>102%</u>
<b>Gross Profit</b>	8,605,946	8,438,314	167,631	102%
<b>Expense</b>				
5010 · Administration & Payroll	1,075,667	1,085,724	-10,057	99%
5015 · MCA Leases	811,700	778,512	33,188	104%
5030 · Assessment Management	184,878	178,500	6,378	104%
5040 · Professional Services	104,251	67,200	37,051	155%
5060 · Insurance	181,082	190,656	-9,574	95%
5100 · Programs and Events	438,375	330,000	108,375	133%
5210 · Park and Open Space	1,976,735	1,986,700	-9,965	99%
5300 · District Maintenance	1,601,881	1,546,914	54,967	104%
5400 · Aquatics	1,291,618	1,161,448	130,170	111%
5500 · Other Expenses	20,168	21,000	-832	96%
5900 · Reserve & Improvement Funds	720,000	888,000	-168,000	81%
<b>Total Expense</b>	<u>8,406,355</u>	<u>8,234,654</u>	<u>171,701</u>	<u>102%</u>
<b>Net Ordinary Income</b>	199,591	203,660	-4,069	98%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve & Improvement Funds	720,218	720,000	218	100%
6050 · Community Fund	2,007,644	1,462,000	545,644	137%
<b>Total Other Income</b>	<u>2,727,862</u>	<u>2,182,000</u>	<u>545,862</u>	<u>125%</u>
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	333,816	320,000	13,816	104%
7020 · Improvement Projects	78,282	120,000	-41,718	65%
7050 · Community Investment Fund	1,937,884	1,400,000	537,884	138%
<b>Total Other Expense</b>	<u>2,349,982</u>	<u>1,840,000</u>	<u>509,982</u>	<u>128%</u>
<b>Net Other Income</b>	377,880	342,000	35,880	110%
<b>Net Income</b>	<u><u>577,471</u></u>	<u><u>545,660</u></u>	<u><u>31,810</u></u>	<u><u>106%</u></u>

1:30 PM

02/11/22

Accrual Basis

**MCA**  
**Balance Sheet**  
**As of December 31, 2021**

	Dec 31, 21	Dec 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · MSI Assessment Acct	528,515.72	461,139.80	67,375.92	14.6%
1015 · MCA Operating Reserve 2075	20,754.24	832.40	19,921.84	2,393.3%
1020 · MCA Operating Acct 3350	214,252.68	327,757.98	-113,505.30	-34.6%
1025 · MCA Program Sweep 3107	819.79	903.02	-83.23	-9.2%
1055 · Reserves - FirstBank 6276	945,612.82	718,940.68	226,672.14	31.5%
1060 · Reserves - Charles Schwab	58.86	106.03	-47.17	-44.5%
1070 · MCA Community Fee Fund 2063	401,187.39	295,056.16	106,131.23	36.0%
1080 · Community Investment Fund	1,372.91	1,372.91	0.00	0.0%
<b>Total Checking/Savings</b>	<b>2,112,574.41</b>	<b>1,806,108.98</b>	<b>306,465.43</b>	<b>17.0%</b>
<b>Accounts Receivable</b>				
<b>1110 · Accounts receivable</b>				
1110-01 · AR-Homeowners	99,081.90	100,310.23	-1,228.33	-1.2%
1110-02 · AR-Commercial	11,099.81	10,628.13	471.68	4.4%
1110-03 · AR-Declarant	35,475.15	-17,775.71	53,250.86	299.6%
1110-04 · AR-Builders	84,513.06	19,594.73	64,918.33	331.3%
1110-05 · AR-PCMD	410,155.17	198,705.66	211,449.51	106.4%
1110-06 · AR-For Rent MR	73,850.80	45,699.08	28,151.72	61.6%
1110-08 · AR-Domestic Water Service	23,353.74	18,802.45	4,551.29	24.2%
1110-09 · AR-Event Sponsorships	35,269.79	30,374.79	4,895.00	16.1%
1110-10 · AR-Aquatics	1,080.85	1,238.85	-158.00	-12.8%
1110-11 · AR-MCA Operations	11,893.66	8,543.66	3,350.00	39.2%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
<b>Total 1110 · Accounts receivable</b>	<b>787,071.21</b>	<b>417,419.15</b>	<b>369,652.06</b>	<b>88.6%</b>
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>737,071.21</b>	<b>367,419.15</b>	<b>369,652.06</b>	<b>100.6%</b>
<b>Other Current Assets</b>				
1299 · Undeposited Funds	1,000.00	967.93	32.07	3.3%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
<b>1535 · Cash Banks - MCA</b>				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
<b>Total 1535 · Cash Banks - MCA</b>	<b>3,117.00</b>	<b>3,117.00</b>	<b>0.00</b>	<b>0.0%</b>
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
<b>Total Other Current Assets</b>	<b>57,921.29</b>	<b>57,889.22</b>	<b>32.07</b>	<b>0.1%</b>
<b>Total Current Assets</b>	<b>2,907,566.91</b>	<b>2,231,417.35</b>	<b>676,149.56</b>	<b>30.3%</b>
<b>Fixed Assets</b>				
1620 · Pool Facility - operating	68,424.44	68,424.44	0.00	0.0%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	379,918.42	372,377.42	7,541.00	2.0%
1650 · Vehicles	206,875.02	164,091.89	42,783.13	26.1%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
<b>1745 · Accum deprec</b>				
1735 · Accum amort - leasehold improve	68,220.10	68,220.10	0.00	0.0%
1745 · Accum deprec - Other	-321,170.00	-321,170.00	0.00	0.0%
<b>Total 1745 · Accum deprec</b>	<b>-252,949.90</b>	<b>-252,949.90</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Fixed Assets</b>	<b>1,848,371.72</b>	<b>1,798,047.59</b>	<b>50,324.13</b>	<b>2.8%</b>
<b>TOTAL ASSETS</b>	<b>4,755,938.63</b>	<b>4,029,464.94</b>	<b>726,473.69</b>	<b>18.0%</b>

1:30 PM

02/11/22

Accrual Basis

**MCA**  
**Balance Sheet**  
**As of December 31, 2021**

	Dec 31, 21	Dec 31, 20	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts payable	532,905.70	395,799.50	137,106.20	34.6%
<b>Total Accounts Payable</b>	<b>532,905.70</b>	<b>395,799.50</b>	<b>137,106.20</b>	<b>34.6%</b>
<b>Credit Cards</b>				
<b>2050 · Credit card - Capital One VISA</b>				
2050-01 · Capital One (6466)	-3,558.50	-3,558.50	0.00	0.0%
2050-02 · Capital One (1868)	-3,528.17	-3,528.17	0.00	0.0%
2050 · Credit card - Capital One VISA - Other	6,630.74	9,265.59	-2,634.85	-28.4%
<b>Total 2050 · Credit card - Capital One VISA</b>	<b>-455.93</b>	<b>2,178.92</b>	<b>-2,634.85</b>	<b>-120.9%</b>
<b>2052 · First Bank VISA (5586)</b>	<b>10,710.14</b>	<b>5,553.96</b>	<b>5,156.18</b>	<b>92.8%</b>
<b>Total Credit Cards</b>	<b>10,254.21</b>	<b>7,732.88</b>	<b>2,521.33</b>	<b>32.6%</b>
<b>Other Current Liabilities</b>				
<b>2100 · Payroll Liabilities</b>				
2100-01 · FSA Healthcare (MCA)	-1,161.77	-2,498.93	1,337.16	53.5%
2100-02 · FSA Healthcare (JG)	-239.27	-239.27	0.00	0.0%
2100-03 · FSA Healthcare (DD)	-865.00	-865.00	0.00	0.0%
2100-04 · FSA Healthcare (PD)	79.97	79.97	0.00	0.0%
2100-05 · FSA Healthcare (GW)	28.66	28.66	0.00	0.0%
2100-06 · FSA Healthcare (RVN)	61.43	61.43	0.00	0.0%
2100-21 · FSA Childcare (MCA)	0.00	83.34	-83.34	-100.0%
2100-22 · FSA Childcare (JG)	79.97	79.97	0.00	0.0%
2100-51 · 401K (KB)	3,042.16	760.58	2,281.58	300.0%
2100-52 · 401K (JG)	1,438.68	347.19	1,091.49	314.4%
2100-53 · 401k (DD)	1,865.83	491.49	1,374.34	279.6%
2100-54 · 401K (PD)	1,404.73	338.65	1,066.08	314.8%
2100-55 · 401K (MH)	2.78	2.78	0.00	0.0%
2100-57 · 401K(JW)	845.76	0.00	845.76	100.0%
2100-90 · Wage Garnishment (GW)	34.00	34.00	0.00	0.0%
2100-92 · Wage Garnishment (RVN)	129.00	129.00	0.00	0.0%
2100-99 · FSA Healthcare (TH)	166.64	166.64	0.00	0.0%
2100 · Payroll Liabilities - Other	8,439.27	5,469.92	2,969.35	54.3%
<b>Total 2100 · Payroll Liabilities</b>	<b>15,352.84</b>	<b>4,470.42</b>	<b>10,882.42</b>	<b>243.4%</b>
<b>2111 · Direct Deposit Liabilities</b>	<b>2,842.31</b>	<b>2,842.31</b>	<b>0.00</b>	<b>0.0%</b>
<b>2200 · Prepaid Assessments</b>	<b>192,445.50</b>	<b>194,852.65</b>	<b>-2,407.15</b>	<b>-1.2%</b>
<b>2250 · Swim Team Fund</b>	<b>22,773.36</b>	<b>22,773.36</b>	<b>0.00</b>	<b>0.0%</b>
<b>2260 · F10 Stormsewer Reserve Fund</b>	<b>39,450.00</b>	<b>38,550.00</b>	<b>900.00</b>	<b>2.3%</b>
<b>2410 · Refundable advances</b>	<b>-260.23</b>	<b>-260.23</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Current Liabilities</b>	<b>272,603.78</b>	<b>263,228.51</b>	<b>9,375.27</b>	<b>3.6%</b>
<b>Total Current Liabilities</b>	<b>815,763.69</b>	<b>666,760.89</b>	<b>149,002.80</b>	<b>22.4%</b>
<b>Total Liabilities</b>	<b>815,763.69</b>	<b>666,760.89</b>	<b>149,002.80</b>	<b>22.4%</b>
<b>Equity</b>				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,881,379.66	1,945,703.04	-64,323.38	-3.3%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	577,470.89	-64,323.38	641,794.27	997.8%
<b>Total Equity</b>	<b>3,940,174.94</b>	<b>3,362,704.05</b>	<b>577,470.89</b>	<b>17.2%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,755,938.63</b>	<b>4,029,464.94</b>	<b>726,473.69</b>	<b>18.0%</b>