

**MCA**  
**Statement of Activity**  
**January through March 2021**

Accrual Basis

	Jan - Mar 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Residential Assessments	1,157,465	1,184,046	-26,581	98%
4015 · Commercial Assessments	229,369	248,764	-19,395	92%
4020 · PCMD	390,875	400,424	-9,549	98%
4030 · Working Capital	5,400	30,000	-24,600	18%
4040 · Collections	12,566	8,700	3,866	144%
4060 · Aquatic Services	39,693	25,000	14,693	159%
4070 · Event Services	2,905	25,000	-22,095	12%
4080 · Earned Revenue	32,694	17,500	15,194	187%
<b>Total Income</b>	<u>1,870,967</u>	<u>1,939,433</u>	<u>-68,467</u>	<u>96%</u>
<b>Gross Profit</b>	1,870,967	1,939,433	-68,467	96%
<b>Expense</b>				
5010 · Administration & Payroll	227,643	271,431	-43,788	84%
5015 · MCA Leases	201,175	194,628	6,547	103%
5030 · Assessment Management	57,355	53,625	3,730	107%
5040 · Professional Services	17,843	16,800	1,043	106%
5060 · Insurance	50,433	44,664	5,769	113%
5100 · Programs and Events	35,399	30,000	5,399	118%
5210 · Park and Open Space	363,673	401,600	-37,927	91%
5300 · District Maintenance	375,932	381,356	-5,424	99%
5400 · Aquatics	44,859	43,036	1,823	104%
5500 · Other Expenses	1,580	5,250	-3,670	30%
5900 · Reserve & Improvement Funds	135,000	135,000	0	100%
<b>Total Expense</b>	<u>1,510,892</u>	<u>1,577,390</u>	<u>-66,498</u>	<u>96%</u>
<b>Net Ordinary Income</b>	360,075	362,043	-1,969	99%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve Funds	105,096	105,000	96	100%
6020 · Improvement Fund	30,000	30,000	0	100%
6050 · Community Fund	652,432	365,500	286,932	179%
<b>Total Other Income</b>	<u>787,528</u>	<u>500,500</u>	<u>287,028</u>	<u>157%</u>
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	54,793	80,000	-25,207	68%
7020 · Improvement Projects	3,550	30,000	-26,450	12%
7050 · Community Investment Fund	620,614	350,000	270,614	177%
<b>Total Other Expense</b>	<u>678,956</u>	<u>460,000</u>	<u>218,956</u>	<u>148%</u>
<b>Net Other Income</b>	<u>108,572</u>	<u>40,500</u>	<u>68,072</u>	<u>268%</u>
<b>Net Income</b>	<u><b>468,646</b></u>	<u><b>402,543</b></u>	<u><b>66,103</b></u>	<u><b>116%</b></u>

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Accrual Basis

**MCA**  
**Balance Sheet**  
**As of March 31, 2021**

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · MSI Assessment Acct	446,264.62	466,474.93	-20,210.31	-4.3%
1015 · MCA Operating Reserve 2075	20,772.43	1,012.27	19,760.16	1,952.1%
1020 · MCA Operating Acct 3350	485,868.79	376,388.66	109,480.13	29.1%
1025 · MCA Events Sweep 3107	903.02	40,435.14	-39,532.12	-97.8%
1055 · Reserves - FirstBank 6276	824,036.63	945,728.84	-121,692.21	-12.9%
1060 · Reserves - Charles Schwab	106.03	65,749.21	-65,643.18	-99.8%
1070 · MCA Community Fee Fund 2063	325,199.41	337,526.47	-12,327.06	-3.7%
1080 · Community Investment Fund	1,372.91	547.91	825.00	150.6%
<b>Total Checking/Savings</b>	<b>2,104,523.84</b>	<b>2,233,863.43</b>	<b>-129,339.59</b>	<b>-5.8%</b>
<b>Accounts Receivable</b>				
<b>1110 · Accounts receivable</b>				
1110-01 · AR-Homeowners	94,259.88	97,366.72	-3,106.84	-3.2%
1110-02 · AR-Commercial	12,128.47	12,652.29	-523.82	-4.1%
1110-03 · AR-Declarant	-17,904.71	2,999.02	-20,903.73	-697.0%
1110-04 · AR-Builders	18,524.50	102,243.58	-83,719.08	-81.9%
1110-05 · AR-PCMD	230,008.63	118,944.14	111,064.49	93.4%
1110-06 · AR-For Rent MR	299.08	39,665.96	-39,366.88	-99.3%
1110-08 · AR-Domestic Water Service	17,071.76	18,401.51	-1,329.75	-7.2%
1110-09 · AR-Event Sponsorships	42,299.79	42,849.79	-550.00	-1.3%
1110-10 · AR-Aquatics	214,548.94	1,080.85	213,468.09	19,750.0%
1110-11 · AR-MCA Operations	8,543.66	1,390.00	7,153.66	514.7%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
<b>Total 1110 · Accounts receivable</b>	<b>621,077.28</b>	<b>438,891.14</b>	<b>182,186.14</b>	<b>41.5%</b>
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>571,077.28</b>	<b>388,891.14</b>	<b>182,186.14</b>	<b>46.9%</b>
<b>Other Current Assets</b>				
1299 · Undeposited Funds	1,105.58	1,000.00	105.58	10.6%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
<b>Total Other Current Assets</b>	<b>58,026.87</b>	<b>57,921.29</b>	<b>105.58</b>	<b>0.2%</b>
<b>Total Current Assets</b>	<b>2,733,627.99</b>	<b>2,680,675.86</b>	<b>52,952.13</b>	<b>2.0%</b>
<b>Fixed Assets</b>				
1620 · Pool Facility - operating	68,424.44	62,754.27	5,670.17	9.0%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	372,377.42	367,444.68	4,932.74	1.3%
1650 · Vehicles	164,091.89	164,091.89	0.00	0.0%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
<b>1745 · Accum deprec</b>				
1735 · Accum amort - leasehold improve	68,220.10	68,220.10	0.00	0.0%
1745 · Accum deprec - Other	-321,170.00	-321,170.00	0.00	0.0%
<b>Total 1745 · Accum deprec</b>	<b>-252,949.90</b>	<b>-252,949.90</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Fixed Assets</b>	<b>1,798,047.59</b>	<b>1,787,444.68</b>	<b>10,602.91</b>	<b>0.6%</b>
<b>TOTAL ASSETS</b>	<b>4,531,675.58</b>	<b>4,468,120.54</b>	<b>63,555.04</b>	<b>1.4%</b>

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Accrual Basis

**MCA**  
**Balance Sheet**  
As of March 31, 2021

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts payable	417,847.73	305,335.84	112,511.89	36.9%
<b>Total Accounts Payable</b>	417,847.73	305,335.84	112,511.89	36.9%
<b>Credit Cards</b>				
2050 · Credit card - Capital One VISA	2,006.31	1,282.60	723.71	56.4%
2052 · First Bank VISA (5586)	714.84	6,585.22	-5,870.38	-89.1%
<b>Total Credit Cards</b>	2,721.15	7,867.82	-5,146.67	-65.4%
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	3,572.06	3,891.78	-319.72	-8.2%
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	156,362.44	257,551.95	-101,189.51	-39.3%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	38,625.00	37,875.00	750.00	2.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
<b>Total Other Current Liabilities</b>	223,914.94	324,674.17	-100,759.23	-31.0%
<b>Total Current Liabilities</b>	644,483.82	637,877.83	6,605.99	1.0%
<b>Total Liabilities</b>	644,483.82	637,877.83	6,605.99	1.0%
<b>Equity</b>				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,937,220.90	1,952,899.94	-15,679.04	-0.8%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	468,646.47	396,018.38	72,628.09	18.3%
<b>Total Equity</b>	3,887,191.76	3,830,242.71	56,949.05	1.5%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,531,675.58</b>	<b>4,468,120.54</b>	<b>63,555.04</b>	<b>1.4%</b>