

MCA
Statement of Activity
January through December 2020

Accrual Basis

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	4,539,284	4,464,241	75,042	102%
4015 · Commercial Assessments	982,668	992,380	-9,712	99%
4020 · PCMD	1,564,138	1,475,797	88,341	106%
4030 · Working Capital	97,200	96,000	1,200	101%
4040 · Collections	35,441	37,800	-2,359	94%
4060 · Aquatic Services	174,579	744,270	-569,691	23%
4070 · Event Services	15,456	150,500	-135,044	10%
4080 · Earned Revenue	138,460	197,400	-58,940	70%
Total Income	7,547,227	8,158,388	-611,161	93%
Gross Profit	7,547,227	8,158,388	-611,161	93%
Expense				
5010 · Administration & Payroll	997,208	1,008,000	-10,792	99%
5015 · MCA Leases	823,153	759,900	63,253	108%
5030 · Assessment Management	161,249	170,400	-9,151	95%
5040 · Professional Services	95,074	70,400	24,674	135%
5060 · Insurance	190,111	202,000	-11,889	94%
5100 · Programs and Events	301,277	665,200	-363,923	45%
5210 · Park and Open Space	1,828,793	1,688,421	140,372	108%
5300 · District Maintenance	1,486,338	1,456,797	29,541	102%
5400 · Aquatics	1,013,137	1,393,270	-380,133	73%
5500 · Other Expenses	12,518	24,000	-11,482	52%
5900 · Reserve & Improvement Funds	638,369	720,000	-81,631	89%
Total Expense	7,547,227	8,158,388	-611,161	93%
Net Ordinary Income	-0	0	-0	-175%
Other Income/Expense				
Other Income				
ReconWithholdingAccount	0			
6010 · Reserve Funds	340,840	420,000	-79,160	81%
6020 · Improvement Fund	300,000	300,000	0	100%
6050 · Community Fund	1,784,559	1,462,000	322,559	122%
Total Other Income	2,425,400	2,182,000	243,400	111%
Other Expense				
7010 · Reserve Repairs & Replacements	377,359	333,000	44,359	113%
7020 · Improvement Projects	300,000	300,000	-0	100%
7040 · Parkway Replacements	23,500	25,000	-1,500	94%
7050 · Community Investment Fund	1,700,476	1,400,000	300,476	121%
Total Other Expense	2,401,334	2,058,000	343,334	117%
Net Other Income	24,065	124,000	-99,935	19%
Net Income	24,065	124,000	-99,935	19%

MCA

Balance Sheet Prev Year Comparison

Accrual Basis

As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	515,843.57	565,425.35	-49,581.78	-8.8%
1015 · MCA Operating Reserve 2075	832.40	1,071.79	-239.39	-22.3%
1020 · MCA Operating Acct 3350	329,581.87	209,270.67	120,311.20	57.5%
1025 · MCA Events Sweep 3107	903.02	706.09	196.93	27.9%
1055 · Reserves - FirstBank 6276	718,940.68	639,647.57	79,293.11	12.4%
1060 · Reserves - Charles Schwab	106.03	65,749.21	-65,643.18	-99.8%
1070 · MCA Community Fee Fund 2063	295,056.16	315,122.51	-20,066.35	-6.4%
1080 · Community Investment Fund	1,372.91	547.91	825.00	150.6%
Total Checking/Savings	1,862,636.64	1,797,541.10	65,095.54	3.6%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	94,259.88	86,213.38	8,046.50	9.3%
1110-02 · AR-Commercial	12,128.47	9,855.58	2,272.89	23.1%
1110-03 · AR-Declarant	-17,904.71	7,314.96	-25,219.67	-344.8%
1110-04 · AR-Builders	18,524.50	108,684.35	-90,159.85	-83.0%
1110-05 · AR-PCMD	198,671.25	139,892.15	58,779.10	42.0%
1110-06 · AR-For Rent MR	299.08	20,399.96	-20,100.88	-98.5%
1110-08 · AR-Domestic Water Service	18,836.86	20,025.32	-1,188.46	-5.9%
1110-09 · AR-Event Sponsorships	42,349.79	33,999.79	8,350.00	24.6%
1110-10 · AR-Aquatics	1,238.85	7,077.15	-5,838.30	-82.5%
1110-11 · AR-MCA Operations	8,543.66	1,390.00	7,153.66	514.7%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	378,244.91	436,149.92	-57,905.01	-13.3%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	328,244.91	386,149.92	-57,905.01	-15.0%
Other Current Assets				
1299 · Undeposited Funds	1,023.51	1,000.00	23.51	2.4%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,944.80	57,921.29	23.51	0.0%
Total Current Assets	2,248,826.35	2,241,612.31	7,214.04	0.3%
Fixed Assets				
1620 · Pool Facility - operating	68,424.44	57,086.59	11,337.85	19.9%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	372,377.42	345,178.64	27,198.78	7.9%
1650 · Vehicles	164,091.89	164,091.89	0.00	0.0%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,798,047.59	1,759,510.96	38,536.63	2.2%
TOTAL ASSETS	4,046,873.94	4,001,123.27	45,750.67	1.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	356,148.07	278,907.97	77,240.10	27.7%
Total Accounts Payable	356,148.07	278,907.97	77,240.10	27.7%

MCA
Balance Sheet Prev Year Comparison
As of December 31, 2020

Accrual Basis

	Dec 31, 20	Dec 31, 19	\$ Change	% Change
Credit Cards				
2050 · Credit card - Capital One VISA	2,294.31	941.48	1,352.83	143.7%
2052 · First Bank VISA (5586)	5,553.96	8,035.04	-2,481.08	-30.9%
Total Credit Cards	7,848.27	8,976.52	-1,128.25	-12.6%
Other Current Liabilities				
2100 · Payroll Liabilities	4,470.42	5,471.78	-1,001.36	-18.3%
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	156,362.44	210,537.23	-54,174.79	-25.7%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	38,400.00	37,650.00	750.00	2.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	224,588.30	279,014.45	-54,426.15	-19.5%
Total Current Liabilities	588,584.64	566,898.94	21,685.70	3.8%
Total Liabilities	588,584.64	566,898.94	21,685.70	3.8%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,952,899.94	1,708,802.78	244,097.16	14.3%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	24,064.97	244,097.16	-220,032.19	-90.1%
Total Equity	3,458,289.30	3,434,224.33	24,064.97	0.7%
TOTAL LIABILITIES & EQUITY	4,046,873.94	4,001,123.27	45,750.67	1.1%