

MCA
Statement of Activity
January through September 2020

Accrual Basis

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	3,374,517	3,297,722	76,795	102%
4015 · Commercial Assessments	731,129	744,285	-13,156	98%
4020 · PCMD	1,266,736	1,216,695	50,041	104%
4030 · Working Capital	74,200	72,000	2,200	103%
4040 · Collections	24,847	28,350	-3,503	88%
4060 · Aquatic Services	174,420	741,270	-566,850	24%
4070 · Event Services	15,456	150,500	-135,044	10%
4080 · Earned Revenue	99,626	173,175	-73,549	58%
Total Income	<u>5,760,930</u>	<u>6,423,997</u>	<u>-663,067</u>	<u>90%</u>
Gross Profit	5,760,930	6,423,997	-663,067	90%
Expense				
5010 · Administration & Governance	756,079	756,000	79	100%
5015 · MCA Office & Community Rooms	617,729	569,925	47,804	108%
5030 · Assessment Management	124,783	166,800	-42,017	75%
5040 · Professional Services	67,633	66,200	1,433	102%
5060 · Insurance	147,136	154,000	-6,864	96%
5100 · Programs and Events	246,656	573,025	-326,369	43%
5210 · Park and Open Space	1,562,117	1,219,650	342,467	128%
5300 · District Maintenance	1,203,985	1,202,195	1,790	100%
5400 · Aquatics	922,780	1,333,795	-411,015	69%
5500 · Other Expenses	10,311	18,000	-7,689	57%
5900 · Reserve & Improvement Funds	540,000	540,000	0	100%
Total Expense	<u>6,199,209</u>	<u>6,599,590</u>	<u>-400,381</u>	<u>94%</u>
Net Ordinary Income	-438,279	-175,593	-262,686	250%
Other Income/Expense				
Other Income				
ReconWithholdingAccount	0			
6010 · Reserve Funds	317,383	315,000	2,383	101%
6020 · Improvement Fund	225,000	225,000	0	100%
6050 · Community Fund	1,360,516	1,096,500	264,016	124%
Total Other Income	<u>1,902,899</u>	<u>1,636,500</u>	<u>266,399</u>	<u>116%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	305,463	333,000	-27,537	92%
7020 · Improvement Projects	277,263	300,000	-22,737	92%
7040 · Parkway Replacements	23,500	25,000	-1,500	94%
7050 · Community Investment Fund	1,291,150	1,050,000	241,150	123%
Total Other Expense	<u>1,897,376</u>	<u>1,708,000</u>	<u>189,376</u>	<u>111%</u>
Net Other Income	5,524	-71,500	77,024	-8%
Net Income	<u><u>-432,756</u></u>	<u><u>-247,093</u></u>	<u><u>-185,662</u></u>	<u><u>175%</u></u>

MCA

Balance Sheet Prev Year Comparison

Accrual Basis

As of September 30, 2020

	Sep 30, 20	Sep 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	392,501.48	357,545.91	34,955.57	9.8%
1015 · MCA Operating Reserve	892.37	20,102.11	-19,209.74	-95.6%
1020 · MCA Operating Acct	119,046.59	238,951.31	-119,904.72	-50.2%
1025 · MCA Events Sweep	903.02	1,000.00	-96.98	-9.7%
1055 · Reserves - Liquid Asset Account	653,155.36	743,752.86	-90,597.50	-12.2%
1060 · Reserves - Charles Schwab	65,749.21	65,749.21	0.00	0.0%
1070 · MCA Community Fee Fund	380,338.72	290,404.30	89,934.42	31.0%
1080 · Community Investment Fund	1,372.91	547.91	825.00	150.6%
Total Checking/Savings	1,613,959.66	1,718,053.61	-104,093.95	-6.1%
Accounts Receivable				
1110 · Accounts receivable	629,589.02	547,028.74	82,560.28	15.1%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	579,589.02	497,028.74	82,560.28	16.6%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,000.00	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,921.29	57,921.29	0.00	0.0%
Total Current Assets	2,251,469.97	2,273,003.64	-21,533.67	-1.0%
Fixed Assets				
1620 · Pool Facility - operating	68,424.44	53,271.59	15,152.85	28.4%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	372,377.42	345,178.64	27,198.78	7.9%
1650 · Vehicles	164,091.89	164,091.89	0.00	0.0%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,798,047.59	1,755,695.96	42,351.63	2.4%
TOTAL ASSETS	4,049,517.56	4,028,699.60	20,817.96	0.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	802,636.73	520,177.24	282,459.49	54.3%
Total Accounts Payable	802,636.73	520,177.24	282,459.49	54.3%
Credit Cards				
2050 · Credit card - Capital One VISA	-397.98	-461.23	63.25	13.7%
2052 · First Bank VISA (5586)	1,854.34	11,004.15	-9,149.81	-83.2%
Total Credit Cards	1,456.36	10,542.92	-9,086.56	-86.2%
Other Current Liabilities				
2100 · Payroll Liabilities	3,390.51	5,524.21	-2,133.70	-38.6%

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	Sep 30, 20	Sep 30, 19	\$ Change	% Change
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	176,885.03	164,331.08	12,553.95	7.6%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	38,325.00	37,425.00	900.00	2.4%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	243,955.98	232,635.73	11,320.25	4.9%
Total Current Liabilities	1,048,049.07	763,355.89	284,693.18	37.3%
Total Liabilities	1,048,049.07	763,355.89	284,693.18	37.3%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,952,899.94	1,708,802.78	244,097.16	14.3%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	-432,755.84	75,216.54	-507,972.38	-675.4%
Total Equity	3,001,468.49	3,265,343.71	-263,875.22	-8.1%
TOTAL LIABILITIES & EQUITY	4,049,517.56	4,028,699.60	20,817.96	0.5%