

MCA
Statement of Activity
January through June 2021

Accrual Basis

	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	2,316,464	2,385,941	-69,476	97%
4015 · Commercial Assessments	467,449	497,528	-30,079	94%
4020 · PCMD	685,349	847,260	-161,911	81%
4030 · Working Capital	8,000	60,000	-52,000	13%
4040 · Collections	30,370	17,400	12,970	175%
4060 · Aquatic Services	686,813	625,000	61,813	110%
4070 · Event Services	32,714	25,000	7,714	131%
4080 · Earned Revenue	64,389	17,500	46,889	368%
Total Income	<u>4,291,548</u>	<u>4,475,628</u>	<u>-184,080</u>	<u>96%</u>
Gross Profit	4,291,548	4,475,628	-184,080	96%
Expense				
5010 · Administration & Payroll	525,956	542,862	-16,906	97%
5015 · MCA Leases	402,142	389,256	12,886	103%
5030 · Assessment Management	96,157	95,250	907	101%
5040 · Professional Services	34,390	33,600	790	102%
5060 · Insurance	74,972	101,328	-26,356	74%
5100 · Programs and Events	110,526	180,000	-69,474	61%
5210 · Park and Open Space	827,901	821,250	6,651	101%
5300 · District Maintenance	660,432	806,914	-146,482	82%
5400 · Aquatics	422,719	455,684	-32,966	93%
5500 · Other Expenses	3,975	10,500	-6,525	38%
5900 · Reserve & Improvement Funds	315,000	270,000	45,000	117%
Total Expense	<u>3,474,170</u>	<u>3,706,644</u>	<u>-232,474</u>	<u>94%</u>
Net Ordinary Income	817,378	768,984	48,393	106%
Other Income/Expense				
Other Income				
6010 · Reserve & Improvement Funds	315,171	270,000	45,171	117%
6050 · Community Fund	663,514	731,000	-67,486	91%
Total Other Income	978,685	1,001,000	-22,315	98%
Other Expense				
7010 · Reserve Repairs & Replacements	84,660	160,000	-75,340	53%
7020 · Improvement Projects	18,930	60,000	-41,070	32%
7050 · Community Investment Fund	620,614	700,000	-79,386	89%
Total Other Expense	<u>724,204</u>	<u>920,000</u>	<u>-195,796</u>	<u>79%</u>
Net Other Income	254,481	81,000	173,481	314%
Net Income	<u><u>1,071,859</u></u>	<u><u>849,984</u></u>	<u><u>221,875</u></u>	<u><u>126%</u></u>

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Accrual Basis

MCA
Balance Sheet
As of June 30, 2021

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	419,259.15	480,509.56	-61,250.41	-12.8%
1015 · MCA Operating Reserve 2075	20,753.20	952.34	19,800.86	2,079.2%
1020 · MCA Operating Acct 3350	607,597.34	285,791.27	321,806.07	112.6%
1025 · MCA Program Sweep 3107	82,298.42	70,750.09	11,548.33	16.3%
1055 · Reserves - FirstBank 6276	873,086.94	1,004,712.76	-131,625.82	-13.1%
1060 · Reserves - Charles Schwab	58.86	65,749.21	-65,690.35	-99.9%
1070 · MCA Community Fee Fund 2063	336,281.64	353,373.65	-17,092.01	-4.8%
1080 · Community Investment Fund	1,372.91	547.91	825.00	150.6%
Total Checking/Savings	2,340,708.46	2,262,386.79	78,321.67	3.5%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	94,259.88	89,806.42	4,453.46	5.0%
1110-02 · AR-Commercial	12,128.47	8,591.72	3,536.75	41.2%
1110-03 · AR-Declarant	-17,904.71	-18,033.71	129.00	0.7%
1110-04 · AR-Builders	18,524.50	74,388.04	-55,863.54	-75.1%
1110-05 · AR-PCMD	331,433.24	463,991.52	-132,558.28	-28.6%
1110-06 · AR-For Rent MR	299.08	12,723.04	-12,423.96	-97.7%
1110-08 · AR-Domestic Water Service	22,109.32	20,983.89	1,125.43	5.4%
1110-09 · AR-Event Sponsorships	49,624.79	29,874.79	19,750.00	66.1%
1110-10 · AR-Aquatics	486,422.33	8,280.00	478,142.33	5,774.7%
1110-11 · AR-MCA Operations	9,043.66	15,725.96	-6,682.30	-42.5%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	1,007,237.84	707,628.95	299,608.89	42.3%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	957,237.84	657,628.95	299,608.89	45.6%
Other Current Assets				
1299 · Undeposited Funds	1,035.64	1,000.00	35.64	3.6%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,956.93	57,921.29	35.64	0.1%
Total Current Assets	3,355,903.23	2,977,937.03	377,966.20	12.7%
Fixed Assets				
1620 · Pool Facility - operating	68,424.44	62,754.27	5,670.17	9.0%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	379,918.42	372,377.42	7,541.00	2.0%
1650 · Vehicles	206,875.02	164,091.89	42,783.13	26.1%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	68,220.10	68,220.10	0.00	0.0%
1745 · Accum deprec - Other	-321,170.00	-321,170.00	0.00	0.0%
Total 1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,848,371.72	1,792,377.42	55,994.30	3.1%
TOTAL ASSETS	5,204,274.95	4,770,314.45	433,960.50	9.1%

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Accrual Basis

MCA
Balance Sheet
As of June 30, 2021

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	543,655.40	656,195.18	-112,539.78	-17.2%
Total Accounts Payable	543,655.40	656,195.18	-112,539.78	-17.2%
Credit Cards				
2050 · Credit card - Capital One VISA	-16,001.75	973.91	-16,975.66	-1,743.0%
2052 · First Bank VISA (5586)	11,299.04	13,930.87	-2,631.83	-18.9%
Total Credit Cards	-4,702.71	14,904.78	-19,607.49	-131.6%
Other Current Liabilities				
2100 · Payroll Liabilities	4,139.74	3,119.71	1,020.03	32.7%
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	156,362.44	216,068.79	-59,706.35	-27.6%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	39,000.00	38,100.00	900.00	2.4%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	224,857.62	282,643.94	-57,786.32	-20.4%
Total Current Liabilities	763,810.31	953,743.90	-189,933.59	-19.9%
Total Liabilities	763,810.31	953,743.90	-189,933.59	-19.9%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,887,281.16	1,947,599.94	-60,318.78	-3.1%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	1,071,859.09	387,646.22	684,212.87	176.5%
Total Equity	4,440,464.64	3,816,570.55	623,894.09	16.4%
TOTAL LIABILITIES & EQUITY	5,204,274.95	4,770,314.45	433,960.50	9.1%