



PARK CREEK METROPOLITAN DISTRICT
7350 E. 29TH AVE. #300
DENVER, CO 80238

Dear Central Park Resident,

Two weeks ago, I wrote to you to bring to your attention an issue which if not resolved in a timely manner could negatively affect the financial health of Central Park in both the near and long term.

We have heard you loud and clear that you want the dispute between the Park Creek Metropolitan District and Westerly Creek Metropolitan District resolved; and that you would like to have someone from Central Park on the Park Creek Board. With resolution, Park Creek can move forward with continuing our practice of refinancing older debt from higher to lower interest rates, a practice which has already saved Central Park property owners over \$261 million.

To best ensure the continued financial health of Central Park, I am pleased to inform you that Park Creek has prepared and submitted a settlement agreement to Westerly Creek which we are hopeful will lead to the withdrawal of their pending threat of litigation, allowing a bond issuance and its associated savings to move forward.

In our settlement proposal to Westerly Creek:

- Will agree to immediately name two persons selected by the Westerly Creek Board to “ex officio” positions on the Park Creek Board.
- Will increase the size of its Board from five to seven members to allow for two citizens of Central Park to join the PCMD Board: and
- Will hold a primary election for Central Park residents by the middle of December 2021, to vote for their representatives to fill these two new spots on the Park Creek Board.

I am hopeful that the Westerly Creek Board will agree to this settlement agreement, which we believe addresses their concerns and will allow our dispute to be resolved so we can move forward with providing Central Park residents the savings they deserve.

Westerly Creek can be contacted at: Phone **303) 858-1800** <https://westerlycreekmetro.org/>
afranz@wbapc.com Mail address is c/o White Bear Ankele Tanaka and Waldron, 2154 East Commons Ave.
Suit 2000 Centennial CO. 80122

Thank you for continuing to make your voices heard to both sides of this issue.

Sincerely,

King H. Harris