

Transforming Homes for Today's World with Renovation Mortgages from Plaza



Many homeowners are coming to the realization that their homes simply can't accommodate today's remote working and learning environment. Plaza Home Mortgage® offers a suite of renovation loans that your borrowers could leverage to transform their home to meet their needs in today's world.

Renovation loans are perfect for:



Home Offices



Home Schooling



Accessory Dwelling Units (ADU)

Plaza gives you the renovation loan options to ensure that your borrower gets exactly what they need. We offer Fannie Mae® HomeStyle® and Freddie Mac CHOICERenovation®, which allow your borrowers to build a granny-flat or ADU, while the FHA 203(k) programs are great when the addition will be part of the existing structure.

Talk to your clients about these options, as they can be much lower-cost than financing with a HELOC or credit card.

Renovation Program Lineup:

HomeStyle and CHOICERenovation:

- Up to 97% of "as completed" value
- FICO from 620
- Build a free-standing building
- Includes luxury upgrades such as a pool or deck

FHA 203(k) Standard and Limited:

- Manual underwriting available
- FICO from 640
- Attached room or story additions
- Completion of unpermitted structures

Since 2000, Plaza Home Mortgage has been here for you. We have the expertise and hands-on know-how to guide you through whatever your business needs are, and help you build your success.

Contact your Plaza Account Executive or email us at HereforYou@plazahomemortgage.com to learn more.

plazahomemortgage.com



This information is provided by Plaza Home Mortgage and intended for mortgage professionals only, as a courtesy to its clients and is meant for instructional purposes only. It is not intended for public use or distribution. None of the information provided is intended to be legal advice in any context. Plaza does not guarantee, warrant, ensure or promise that information provided is accurate. Terms and conditions of programs and guidelines are subject to change at any time without notice. This is not a commitment to lend. Plaza Home Mortgage, Inc. is an Equal Housing Lender. © 2021 Plaza Home Mortgage, Inc. Plaza Home Mortgage and the Plaza Home Mortgage logo are registered trademarks of Plaza Home Mortgage, Inc. All other trademarks are the property of their respective owners. All rights reserved. Plaza NMLS 2113. 313_Home Office Renovation_0221

