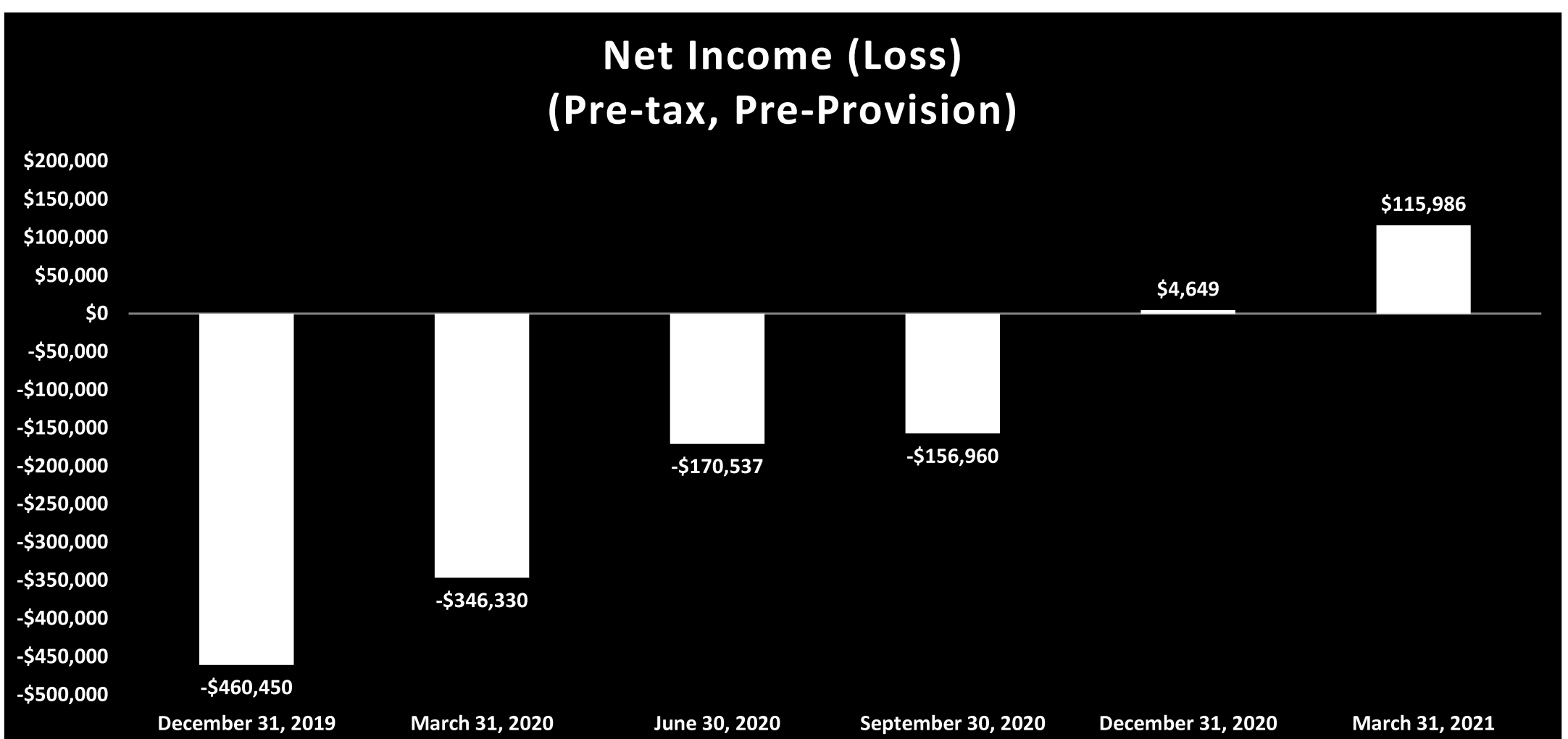




### BREAKEVEN AND BEYOND

As we begin to enjoy the summer months, I'm sure we are all heartened by the easing of health-related restrictions. While there are some troubling economic indicators (inflation, job growth), the short-term view of the economy seems positive.

Fortunately, the government loan programs seemed to provide the necessary funds for many businesses to weather the shutdown. Banks, including Mi BANK, have not seen the deterioration in our loan portfolios, as had been anticipated last year. This is reflected in bank stock valuations, which have recovered after dipping in the second half of last year.



As you can see above, we reached profitability on a pretax, pre-provision basis in the 4th quarter of 2020, well ahead of our original projections. Our participation in the PPP loan program positively impacted our results. We were pleased to be able to help over 400 businesses during the shutdown and are fortunate that many of these businesses are now clients of Mi BANK.

Thank you for your continued support.



Rob Farr  
Chairman & CEO

### "EASY TO DO BUSINESS WITH Mi BANK"

That is what Steve Futrell was told by a prospect he referred to Mi BANK. Steve is a shareholder of Mi BANCORP, INC. and the CEO of Technology Solutions. In addition to banking with us personally and through his business, Steve referred two commercial real estate loan opportunities to Mi BANK, resulting in over \$3 million of new loans.



Steve Futrell  
CEO Technology Solutions

*Thank you Steve!*

Please consider referring potential clients to us. Our focus is primarily on businesses or real estate investors that borrow \$500,000 to \$5,000,000. Your referrals result in a win-win - as they not only help the bank, they also help grow your investment!

### WELCOME FOUR NEW EMPLOYEES



**Pamala Boone**  
Senior Loan Specialist



**Corinne Grove**  
Cash Management Specialist



**Scot Lund**  
Director of Small Business Lending



**Sharon Skirke**  
BSA and Security Officer

### TWO YEAR ANNIVERSARY

On May 27th, we celebrated our two year anniversary! We look forward to many years ahead.



### MORTGAGE RATES ARE DOWN

**30 YEAR FIXED**

Rates as low as:  
**2.875%**  
**3.001% APR\***

**15 YEAR FIXED**

Rates as low as:  
**2.125%**  
**2.352% APR\***

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**Mi**  
**BANK**

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NMLS #1856222



\*First Annual Percentage Rate (APR) may vary depending on credit quality of borrower, down payment/equity, loan amount and terms. All loans subject to credit and collateral approval. Mortgage rates shown are based on a 30 day lock for a primary residence. Rates are current as of June 11, 2021 and are subject to change. Annual Percentage Rates calculated based on \$3,200.00 in fees, other fees may apply. For loans with less than 20% down payment, borrower paid mortgage insurance may apply. All loans are subject to additional terms and conditions. Minimum credit score of 740 required for the advertised rates. Please consult a Loan Officer for complete details.

Loan Examples:

30-Year Fixed-Rate Mortgage: The payment on a \$200,000 30-Year Fixed-Rate Loan at 2.875% and 80% loan-to-value (LTV) is 360 payments of \$829.78 with 0.0 points due at closing. The Annual Percentage Rate (APR) is 3.001% based on \$3,200.00 in fees. Payment does not include taxes and insurance premiums. The actual payment amount may be greater.

15-Year Fixed-Rate Mortgage: The payment on a \$200,000 15-Year Fixed-Rate Loan at 2.125% and 80% loan-to-value (LTV) is 180 payments of \$1,298.56 with 0.0 points due at closing. The Annual Percentage Rate (APR) is 2.352% based on \$3,200.00 in fees. Payment does not include taxes and insurance premiums. The actual payment amount may be greater.