



## Cyber Risk Management Services for Vendors & Supply Chains

Outsourcing is one of the fastest growing security risks to an organization's sensitive data, yet few have the in-house resources and expertise to effectively identify and monitor the cyber risks associated with third parties.

Studies by Ponemon Institute have shown that poor outsourcing decisions are responsible for 63% of data breaches, while 53% of organizations who are victim to a data breach are susceptible to another attack due to third-party security risks.

BlueVoyant Vendor Risk Management services help organizations obtain clear visibility into cybersecurity risks across their organizations by proactively identifying, prioritizing, and remediating cyber risks posed by business partner and supply chain relationships.

### Overview

Most third-party risk services or security ratings services are reliant upon questionnaires that may only show a point-in-time view. While security ratings can provide continuous insights, data analysis effort is significant, coupled with a high degree of false/positives.

BlueVoyant integrates technology, intelligence, and expertise to continuously monitor cyber risk data within your supply chain to eliminate false positives and rectify those which pose the biggest threat. At BlueVoyant, we'll inform you about the cyber risk within your entire supply chain, guiding you and your vendors on what to do about it and ensure any issues are corrected.



### Service Highlights

**Tailored engagements:**  
Service delivery tailored to each client.

**Expert-driven:**  
Built on learnings and experience in third-party risk and cybersecurity.

**Integrated playbooks:**  
Automated playbooks built on global best practices and refined based on clients' needs.

### Providing Actionability to Cyber Risk Data



#### ASSESS

Determine cyber risks for entire third-party ecosystem



#### RECOMMEND

Recommend the most efficient and effective remediation activities



#### MANAGE

Interact to track status and follow up as needed



#### ENSURE

Confirm and inform when remediation steps have been completed



#### REPEAT

Continuously monitor key risk factors to assess risk tolerances

## Key Features and Benefits



### Scalability

- Monitor entire supply chain with existing resources
- Managed by BlueVoyant experts to understand and assess risk
- Initial assessments and new alerts curated by expert analysts



### Prioritization

- Ongoing monitoring of cyber risk for all your external vendors
- Noise removal and triage by identification of key risk exposure
- Helps eliminate false positives to focus on risks that matter most



### Remediation

- Respond to critical cyber risks more efficiently and effectively
- Significantly reduce resource constraints and required expertise
- Available service delivery to perform remediation actions with vendors



### Actionable Data

- Actionable views into your supply chain to help limit vendor risk
- Fully formed recommendations by cyber risk experts
- Bring SOC disciplines to third-party risk



### Increased Visibility

- Exception reporting that surfaces relevant and key risks
- Proactive defense against potential threats
- Broader and deeper management of the interconnected vendor ecosystem



### Improved Relationships

- Translate cyber risk into business terms for Vendor Management and Risk teams
- Work directly with vendors to improve security posture
- Supportive of the principles for fair and accurate security ratings

## About BlueVoyant

BlueVoyant is an expert-driven cybersecurity services company whose mission is to proactively defend organizations of all sizes against today's constant, sophisticated attackers and advanced threats. Led by CEO Jim Rosenthal, BlueVoyant's highly skilled team includes former government cyber officials with extensive frontline experience in responding to advanced cyber threats on behalf of the National Security Agency, Federal Bureau of Investigation, Unit 8200, and GCHQ, together with private sector experts. BlueVoyant services utilize large real-time datasets with industry-leading analytics and technologies.

Founded in 2017 by Fortune 500 executives and former government cyber officials, and headquartered in New York City, BlueVoyant has offices in Maryland, Tel Aviv, San Francisco, London, and Latin America. BlueVoyant is funded by over \$200m through two rounds of financing.

