

Orange Grove Bio Senior Associates Program

Program Overview

The Orange Grove Bio Senior Associates Program is a year-long <u>unpaid</u> internship program offered to university doctoral students that gives them substantive training in early stage biotech venture diligence and operations. It emphasizes soft skill building, such as leadership and project management, in addition to gaining an understanding of the biotech industry. The Senior Associates are actively involved in core projects, including due diligence, market analysis, presentations, and operating plans that directly impact the success of the firm.

The Program is offered exclusively at partner universities of Orange Grove Bio.

Program Purpose

The goal of the Program is to introduce life science venture diligence and operations to students through a full emersion program that gives them a substantial and unfiltered experience. It is an important way that Orange Grove Bio helps partner with universities to strengthen their life science ecosystem that directly benefits the educational prerogatives of the University.

Program Design

- 3-4 students from partner university will be selected to work with the firm, under the guidance of mentors from Orange Grove Bio
- Students will work directly with the firm's leadership team, who are life sciences industry
 veterans with stellar track records of success and decades of experience.

- Students are taught the Orange Grove Bio "funnel" methodology of due diligence and gain experience in various analytical methods/tools commonly used in the venture life sciences business. Students are frequently asked to present their work in team meetings
- Students will be assigned to work with one of Orange Grove's portfolio companies to assist
 with competitive analysis, interpretation of drug development data, budgeting processes,
 and business development activities
- Numerous optional biotech educational experiences to get involved in other projects, to listen to speakers on a range of relevant topics, or to join management team for meetings with other companies to learn about advancements across the industry
- Typically, students commit 5-10 hours a week for a substantial educational experience.

Background on Orange Grove

Founded by Marc Appel (ex-Marathon) and Lutz Giebel (ex-SV Healthcare), Orange Grove Bio ("OGB") is a pre-clinical venture and drug development platform. OGB has partnered with some of the country's best research universities, a non-profit development partner and several leading Contract Research Organizations to drive down the cost of pre-clinical drug development and bring to patients more transformational medicines in autoimmune and inflammatory diseases, and oncology.