

Epicor ERP Financials Core

Enhanced financial operation comes from the core

Epicor® ERP Financials Core provides a modern platform to support global enterprise financial management. Based on our industry expertise, the Epicor ERP Financials Core includes the necessary tools to start automating and integrating the financial operation of your company with the ability to grow as your business demands.

From managing your invoices and payments to automating processes, Epicor ERP Financials Core gives you full control and visibility of financial transactions and processes—regardless of the size of your company.

Epicor ERP Financials Core includes the following modules:



- ◆ **General Ledger (GL)**
 - Chart of Accounts
 - Global Engines
 - Advanced Allocations
 - Consolidations
 - Reporting Currency

- ◆ **Account Payable (AP)**
 - Petty Cash
 - Multiple Payment Instruments
 - Automated Clearing House (ACH) Payment
 - Positive Pay
 - MICR Check Printing

- ◆ **Accounts Receivable (AR)**
 - Multiple Payments Instruments
 - Automated Clearing House (ACH) Payment
 - Deferred Revenue Accounting
 - Lockbox
 - Credit Manager Workbench
 - Interest Invoices



Epicor ERP

Benefits

Improve financial management with customizable Active Home Page dashboards and charts

Achieve financial visibility and effective controls

Use AI to get access to real-time data on mobile devices

Global Business Management helps you remain compliant in a variety of geographies

Get started on your financial management activities right away

Features and capabilities

General Ledger

General Ledger provides the accounting controls and system security necessary to help ensure the integrity of your company's financial data. It processes and posts all accounting transactions created throughout the Epicor applications, as well as entries made directly within the ledger. The information and controls that flow from the General Ledger system enable an organization to operate efficiently, comply with fiscal regulations, underpin strong corporate governance, and drive enterprise performance.

It also includes the Advanced Allocations module, which allows for sophisticated allocation of cost and revenue to multiple projects, departments, or locations—ultimately to any entity represented in your corporate financial accounting structure.

General Ledger also includes:

- Rules-based posting engine
- Configurable tax engine
- Legal numbering engine
- Multicurrency engine
- Rounding engine
- Chart of Accounts
- Dynamic segments
- Reporting Currency
- Multiple Closing Calendars
- Calendar Adjustment Period
- Balance Controls
- Consolidations and Eliminations
- Financial Report Designer (FRD)

Accounts Payable

Accounts Payable allows you to enter supplier invoices for purchases that you make, then create payments for the invoices you want to pay. The system can generate payments for all invoices due, those for a particular supplier, or only for specific invoices. Update both purchase orders as well as actual job costs. Adjustments can be created if the purchase price does not match the invoiced price.

Petty Cash

This module provides the controls and functionality to handle outbound and inbound movements of cash for all types of transactions, employee expenses/advances, supplier payments, and customer receipts.

Multiple Payment Instruments

Track the different types of credit instruments such as promissory notes and postdated checks and their corresponding status—from initial generation or receipt through to clearance/settlement. Track the movements of the payment instruments and generate status change updates within the Accounts Payable and Receivable applications. These changes can be reflected in the General Ledger to properly record the financial status of the asset or liability.





Automated Clearing House (ACH)

This helps to automate cash flow between your bank and the banks of strategic suppliers and main customers. Electronic Fund Transfers (EFT) through ACH contribute to eliminate check fraud to a great extent. The standard—domestic and international—and Wells Fargo formats are supported. It works with the Positive Pay capability in Epicor ERP—supporting the Bank of Boston, Chase, Fleet, Union Bank, and Wells Fargo systems. The standard formats can be customized easily. It also supports Direct Debit operations and the Epicor ERP Payroll module.

Positive Pay

This ensures that altered or fraudulent checks are not paid by matching the account number, check number, dollar amount, issue dates, and sometimes the payee name of each check presented for payment against a list of checks previously authorized by your company.

MICR Check Printing

This functionality gives you the ability to print MICR lines, company logos, and electronic signatures on blank check stock from your Epicor ERP software. Print MICR checks without needing a preprinted check stub—saving bulk printing fees and expensive preprinted check paper stock.

Accounts Payable also includes:

- Supplier tracker
- Supplier statements
- Bank Statement Workbench
- AP Terms and Conditions
- Recurring entries
- Deferred expenses
- Voided numbers
- Adjustment transactions in Purchase Management
- Online cost updates
- Exchange rate at payment entry
- Multiple remit-to
- Three-way match

Accounts Receivable

Accounts Receivable provides a comprehensive set of tools to manage your invoicing, credit, cash, and customer needs. Automatic invoice creation through the order release process eliminates additional work and miss-keying. Get visibility into who is buying what and who is paying their bills on time.

Deferred Revenue Accounting

This allows you to create revenue recognition schedules from AR invoices to automatically recognize revenue only when the earnings process is complete. Reports are available for both deferred revenue forecasting and reconciliation.

Lockbox

This module transfers cash receipts from bank files to the Epicor ERP

Financials and Distribution Accounts Receivable modules. Map the fields provided by your bank to the fields required to create the cash receipts in Epicor ERP. Configure how the module will operate based on your specific requirements and eliminate the need for further customization or modifications to the file layout. In addition, Lockbox provides the option for multiple layouts in case you work with various banks and lockboxes that have varying layout requirements.

Accounts Receivable also includes:

- Debit Notes (Chargebacks)
- Invoice Logging and Numbering
- User-friendly invoice and customer tracker
- Credit Manager Workbench
- Aging Information and Customer Reminder
- Automatic Finance Charges
- Interest invoices
- Bill-To Customer
- Manual Selection of Invoices
- National Accounts (HQ Accounts)
- Flexible Tax Engine
- Settlement Currencies
- Settlement Discounts
- Terms and Conditions
- Electronic Report Formats and Transmission
- Cash receipts
- Invoice GL account definition
- AR transaction adjustments
- Deferred revenue
- Consolidated invoicing
- Automatic credit holds
- Invoice/statement forms
- Invoice-based sales commission payment
- Multi-format sales analysis
- Settlement currencies
- Settlement discounts
- Cash management interface
- Reconciliation report

Business Architecture

Epicor Data Discovery (EDD)

EDD powers the Epicor ERP Active Home Page available to every Epicor ERP user. It contains pre-built content for Financial Management, Accounts Receivable and Accounts Payable. The dashboards, charts, and customized Business Activity Queries (BAQ) in the individualized Active Home Page display real-time operational data so staff can focus on key areas of their business.

Epicor Virtual Agent (EVA)

This is our new artificial intelligence (AI) tool. Users will be empowered by the context-aware Natural Language Processing (NLP) of EVA. With the EVA mobile app, you interact naturally with your ERP system. It is as easy as talking to or texting a colleague. Make inquiries on customers, invoices, and payments, and perform actions or create transactions within Financial Management.

Epicor HCM Link

This provides an interface tool that allows data to be exported from Epicor Human Capital Management (HCM) into other systems. Easily streamline tasks by transferring information via a one-way interface from Epicor HCM to your payroll provider, your benefit vendors, or other systems.

Epicor Everywhere™ Framework

This offers a unique technology that stores all client business logic as tagged XML metadata. This enables Epicor applications to run as desktop applications or web clients or on mobile devices—all from the same source code.

Epicor Enterprise Search

Bring the personal Internet experience to the workplace. It provides a comprehensive search capability—embedded within Epicor ERP for easy navigation or available as needed within popular web browsers and productivity tools such as Microsoft Office® software.

Epicor Service Connect

This is a central business integration platform that provides secure workflow orchestrations within Epicor service software applications and between Epicor and non-Epicor applications. Users can automate tasks and streamline processes to promote efficiency across the supply and demand chains.

Epicor Business Process Management (BPM)

BPM offers real-time, event-driven workflow orchestrations, process automation, and application integration without the need for programming. BPM delivers a flexible tool in support of continuous performance initiatives like lean and Six Sigma by making software more agile for you to build your own business rules and then manage those rules at a business level.

Business Activity Query (BAQ)

This easy-to-learn, easy-to-use query management tool in Epicor ERP allows every user to create, modify, and share their own data queries. The built-in dictionary helps to connect related tables. Aggregation, grouping, filtering, and export to Microsoft® Excel® is a piece of cake. The updatable BAQs are able to change data in the live database.

Non-technical financial experts can leverage the user-friendly BAQs even in a very sophisticated level.

Microsoft SQL Server® Reporting Services (SSRS)

SSRS offer a robust business reporting architecture. The built-in standard reports in Epicor ERP use SSRS, but custom templates can also be built. Publication to many formats—such as Excel, CSV, PDF or SharePoint®— and all capabilities provided by MS SSRS are available for the finance users.





Additional Functionality

Expand the capabilities of your Epicor ERP solution as it fits your business with optional modules and add-on products from the Epicor ERP Financials suite—available to provide a complete platform.

Financial Management Optional Modules

- Multiple Books
- Credit Card Processing
- Asset Management
- Rebates
- Payroll

Global Business Management Modules

- Multicurrency Management
- Multisite Management
- Electronic Compliance Engine (ECE)

Financial Reporting

- Epicor Data Analytics (EDA)
- Epicor Data Discovery (EDD) Advanced
- Advanced Financial Reporting (AFR)
- Epicor XL Connect

Budgeting and Planning

- Epicor Financial Planner (EFP)

Credit and Collections

- Epicor Cash Collect

Purchasing and Requisitions

- Advanced Requisition Management (ARM)

Sales and Use Tax Compliance

- Epicor Tax Connect

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Gold Partner

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