

Cargo Insurance

Protect your cargo on its journey



If an unexpected storm causes your containers to go overboard, what would you do? At UWL, every effort is made to ensure the safe delivery of your goods, but sometimes unforeseen loss or damage can occur. If it does, we want you to be ready for it. **Protect your products with Cargo Insurance.**

What can go wrong?

From natural disasters and accidents at sea, to strikes and other conflicts, there are many outside factors that can impact the delivery of your freight to its final destination.

Cargo insurance gives you peace of mind and reduces your exposure to these financial risks.

Potential Risks* in Transit:

- Lost or damaged cargo
- Theft / Piracy
- Acts of God / Natural Disasters (earthquakes, storms, etc.)
- Acts of Public Enemy
- Hijacking
- Explosions
- Derailment / Grounding
- Strikes
- Cyberattacks

* Typically not covered by Carrier's Liability Insurance

Advantages of Insuring Your Cargo with UWL's Policy

- ✓ Covered losses are paid without the need to prove carrier negligence
- ✓ UWL will report and handle claims on your behalf
- ✓ Insurance Company deals with collecting from the carrier (if possible) once the claim has been paid
- ✓ No need to demonstrate where the loss occurred
- ✓ Claim payments based on insured value, not weight of pieces missing/damaged or Carrier's limited liability

How cargo insurance protects you



Having a solid Cargo Insurance policy in place can help you navigate, respond to, and protect your bottom line from common risks to your cargo in transit.

Did You Know?

The number of containers that have been lost overboard has risen considerably in recent years. Weather is becoming more severe and unpredictable and new mega vessels are often being loaded to maximum capacity. Those two factors combined puts increased risk to cargo in transit and unnecessary strain on your supply chain.

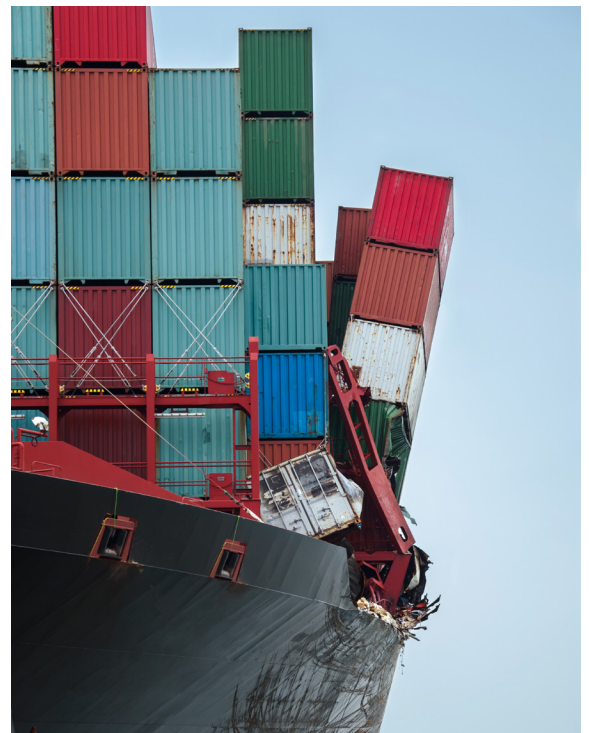
General Average

When a vessel is in danger, the shipowner may need to take action to preserve the safety of the ship and its crew, including jettisoning cargo overboard, emergency repairs or other action which may damage cargo. Incidents involving General Average have increased in recent years: severe storms are becoming more frequent, and shockingly, fires on container ships are more common.

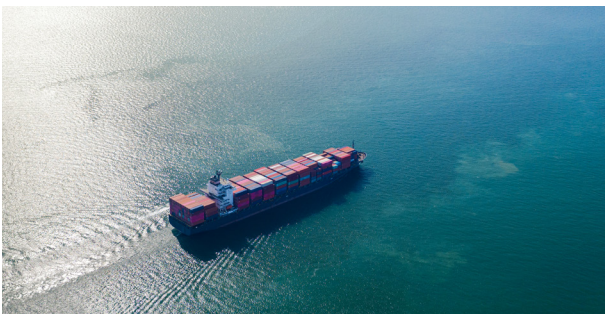
When a carrier declares “General Average”, all stakeholders, including cargo owners, must pay their cost of saving the vessel and cargo - even if their own cargo is not affected.

If you're insured with UWL's Policy, the insurance company will issue an Average Guarantee and you will provide an Average Bond. This assures the prompt release of your cargo while your insurer takes care of the General Average contribution.

Without adequate insurance, the adjusters will likely request a cash deposit from you of a proportion of the value of your cargo, and your cargo will be held in trust until you have paid your part — which can take months or even years.



Get Peace of Mind with Cargo Insurance



When a problem arises, the uncertainty of not knowing the situation with your cargo can be overwhelming. Additional delays in retrieving cargo, handling claims, and navigating complex marine insurance processes further compound this.

If you're insured, you know that your cargo will be released promptly with the appropriate securities. Insurers will assure that claims are handled smoothly, swiftly, and you will know that your interests are being properly protected.

Contact us to add Cargo Insurance to your shipments today.

