How FICO® Scores are Calculated

35% PAYMENT HISTORY
- Has credit been paid on time in the past?
- Overall ‘good picture’ outweighs a few late payments.
- Public records & collection items can have a big negative impact.

15% LENGTH OF CREDIT
- Longer credit history is generally beneficial.
- Age of oldest, newest & average account are considered.
- How long have specific accounts been established & used?

30% AMOUNT OWED
- Owing money doesn’t necessarily mean high-risk.
- Close to ‘maxed out’ on available credit could be a sign of being overextended.
- The number of accounts with balances matters.
- Low usage of revolving debt often benefits credit score vs. no usage.

20% IN USE & NEW CREDIT
IN USE
- Usually not a key factor; more important with shorter credit histories.
- A mix of different types of credit accounts can help scores.
NEW CREDIT
- Opening several accounts in a short period of time represents greater risk.
- Inquiries have a small impact on scores; many types of inquiries are ignored.
- FICO scores allow for ‘rate shopping.’

What is NOT part of the FICO Formula?
- Age, race, color, religion, national origin, sex & marital status
- Where you live
- Salary, occupation, employer, date employed or employment history
- Your interest rate
- Any info not found in your credit report
- Items reported as child/family support obligations
- Participation in credit counseling of any kind
- Certain types of inquiries (requests for your credit report)

© American Pacific Mortgage Corporation (NMLS 1850). All information contained herein is for informational purposes only and, while every effort has been made to ensure accuracy, no guarantee is expressed or implied. Any programs shown do not demonstrate all options or pricing structures. Rates, terms, programs and underwriting policies subject to change without notice. This is not an offer to extend credit or a commitment to lend. All loans subject to underwriting approval. Some products may not be available in all states and restrictions apply. Equal Housing Opportunity.