Have you ever wondered about the impact that a small shift in loan amount might have on your monthly payment?

When monthly payments are a priority, it’s important to understand that the loan amount has a far greater effect on payment than the rate.

A seemingly small shift to the loan amount has a much bigger impact on your monthly payment than you think. You can see from the illustration that a difference of $50,000 in loan amount can equate to a difference of more than $210 per month even when using the same interest rate for comparison.

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