

Money

for Your Dream Home is Available NOW!



MYTH: Only first time buyers can get down payment assistance.

FACT: Many programs allow for assistance for those who aren't first time buyers, especially if they haven't owned a home in at least 3 years.



PAYBACK DIFFERENCES BETWEEN Grants | Gifts | Assistance Programs

NOT PAID BACK

GRANTS

A grant is administered through local and regional government and non-profit agencies and are **NOT PAID BACK**. They are "free" money and typically tied to specific groups of people depending on regions, income, disabilities, and other factors.

GIFTS

Gifts from family members need to be documented but **DO NOT NEED TO BE PAID BACK**.

WILL BE PAID BACK

DOWN PAYMENT ASSISTANCE

Most Down Payment Assistance programs **DO REQUIRE REPAYMENT** but there are many ways they work. Most are structured to offer the option of adding the assistance as a second mortgage, payable when the home is sold or refinanced while others are structured as a low- or no-interest loan. Assistance programs are typically tied to specific qualification requirements such as region or income.



Only 23% of consumers are familiar with low down payment programs

- Rob Chrane, Down Payment Resource CEO

We can assist in connecting you with funding. We provide FHA, VA and USDA loans as well as:



- Low down payment solution with flexible sources of funds
- Very low-to-moderate-income borrowers
- First-time homebuyers, move-up borrowers and retirees



- Available for teachers, police officers, firefighters
- Savings up to \$500 in reduced fees
- May be combined with gifts, grants and other down payment assistance programs
- Use with VA, FHA & Conventional loans



- Low income borrowers
- First-time or repeat homebuyers
- Limited cash for down payment
- Available for purchase or refinance

We Bring People HOME

