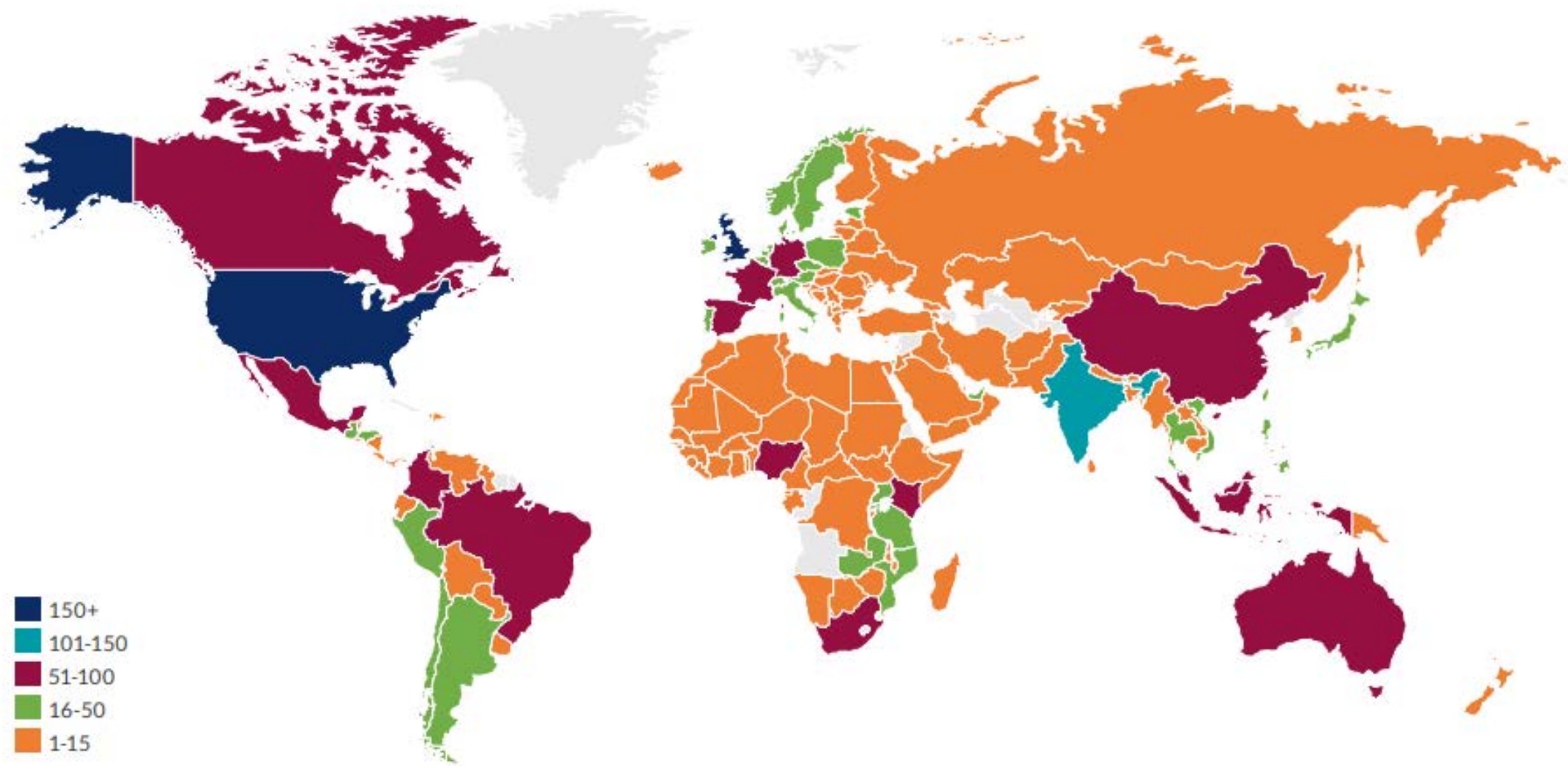


Jon Frost, Senior Economist, Innovation and the Digital Economy, Bank of International Settlements (BIS)

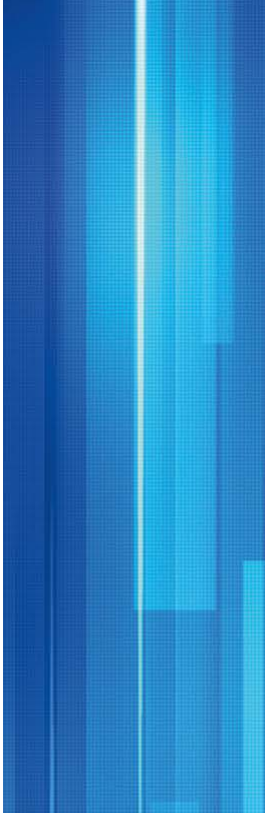
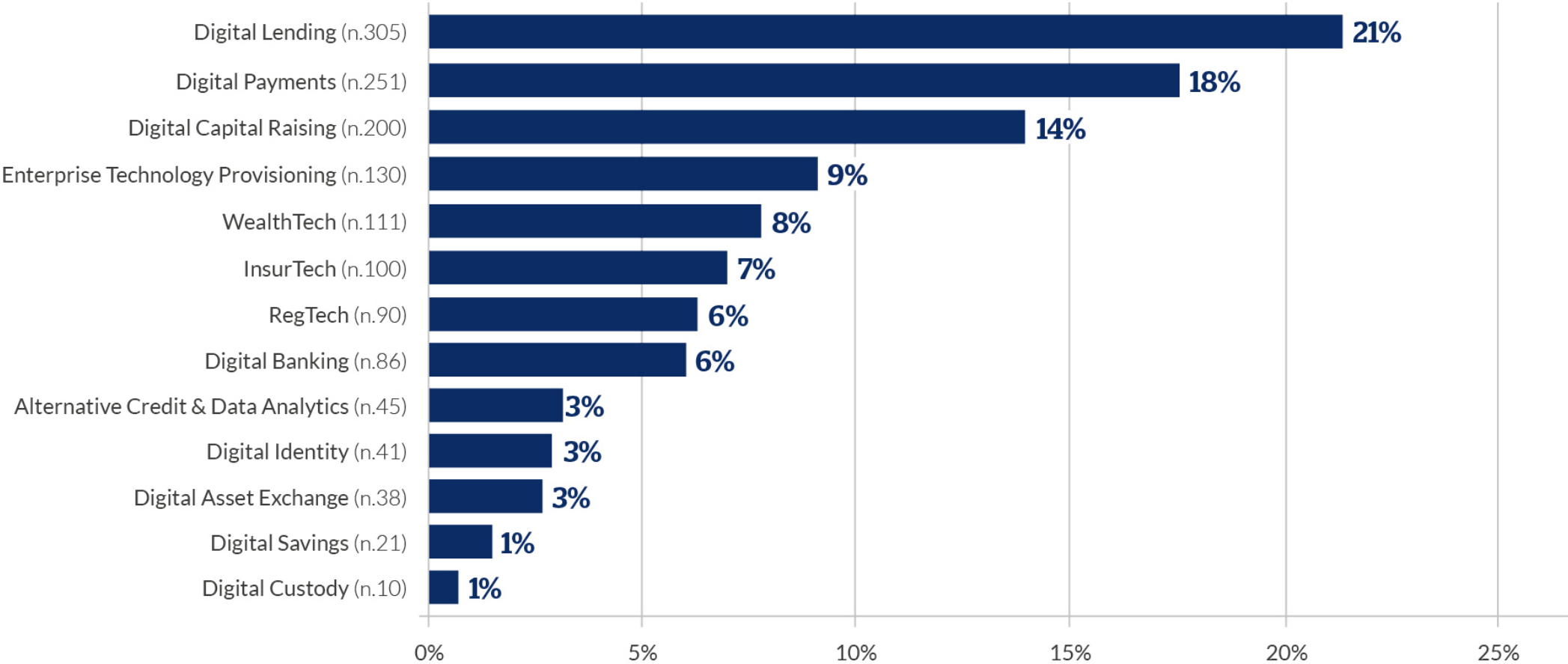
INTRODUCTION – OVERVIEW OF METHODOLOGY

Geographical Distribution of Survey Respondents



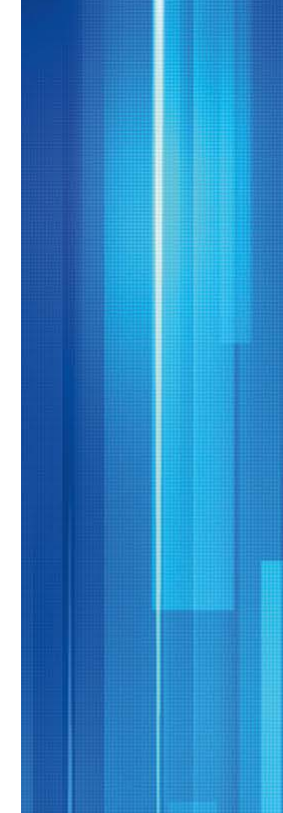
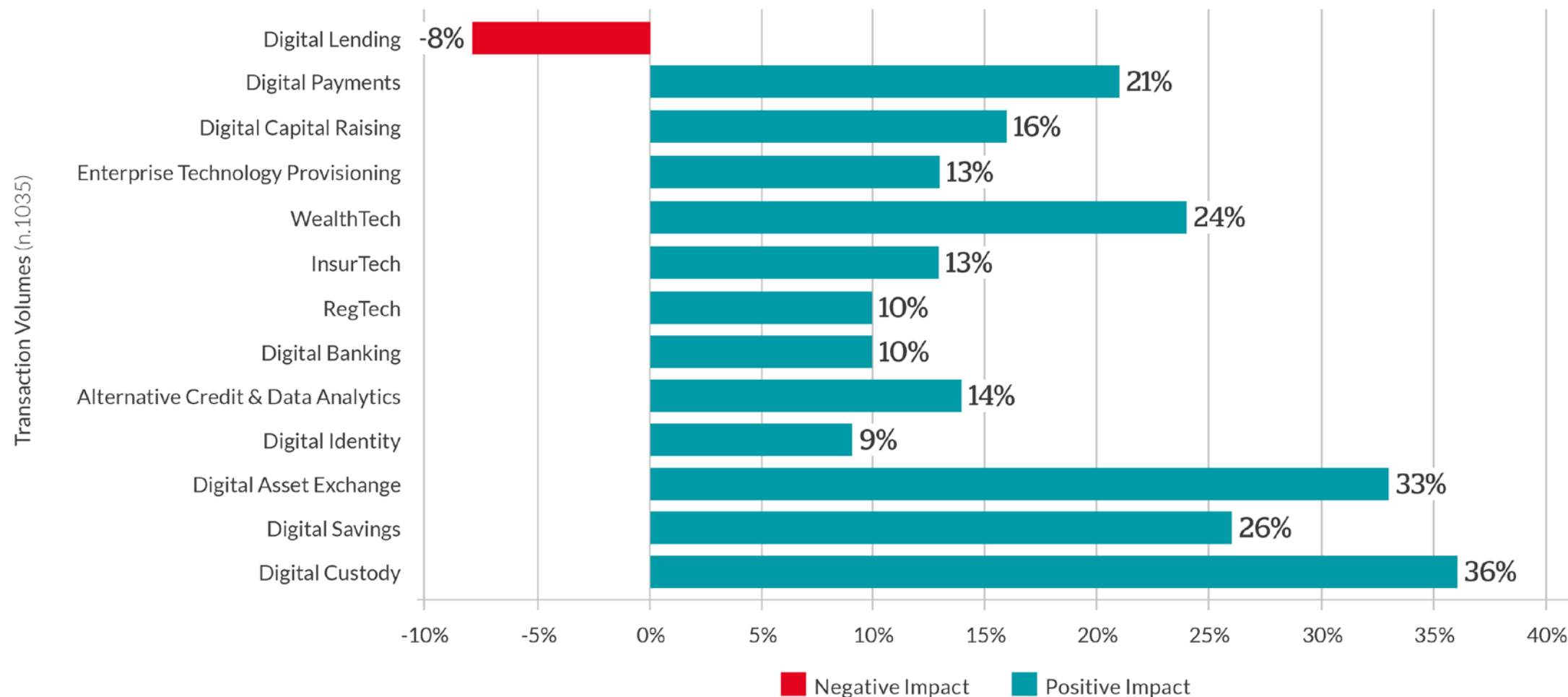
INTRODUCTION – OVERVIEW OF METHODOLOGY

Survey Sample Distribution Among Primary FinTech Verticals



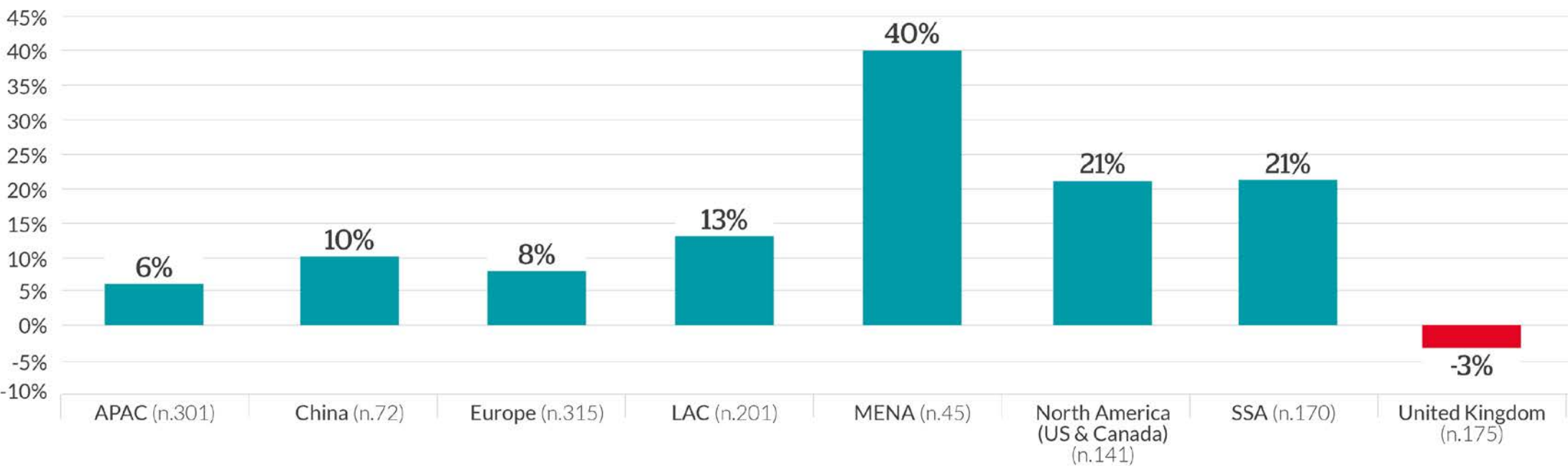
The Global FinTech Market is Growing But Performance is Uneven Across Verticals

% Changes in Total Transaction Volume by FinTech Verticals (H1 2020 in comparison with H1 2019)



The Global FinTech Market is Growing But Performance is Uneven Across Markets

% Changes in Total Transaction Volume by Region/Market (H1 2020 in comparison with H1 2019)



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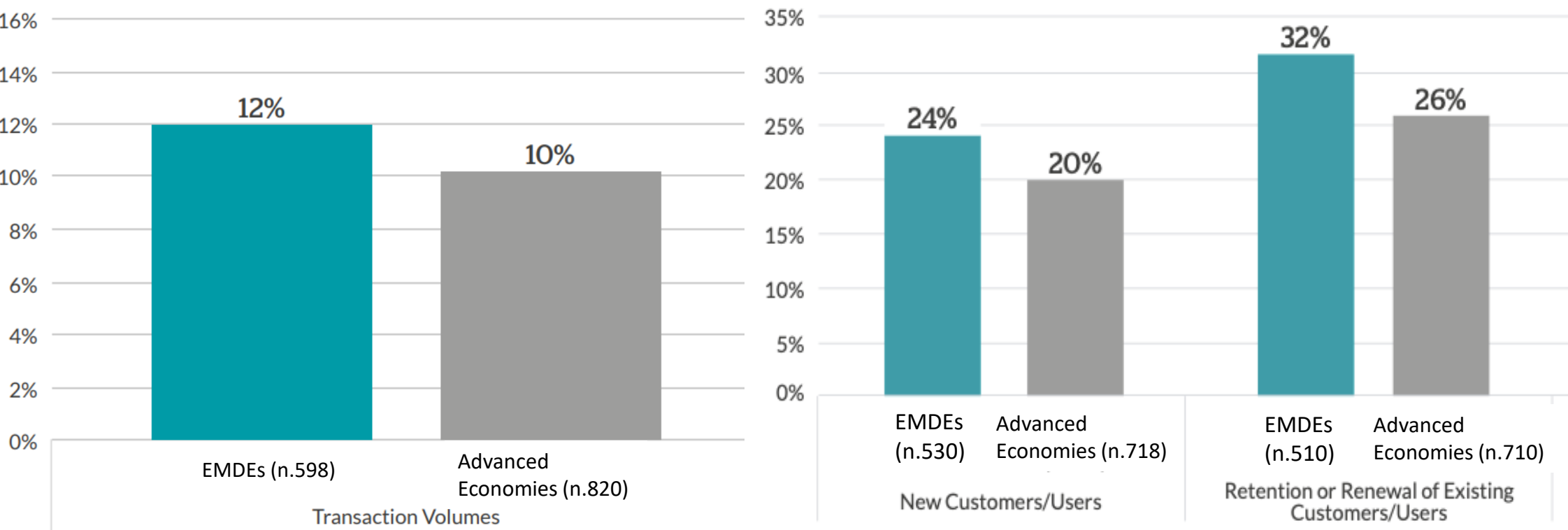
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The Global FinTech Market Performance is Also Varied Between Emerging Markets and Developing Economies (EMDEs) and Advanced Economies (AEs)

Key Performance Indicators, WB Income Comparison between EMDEs & Advanced Economies



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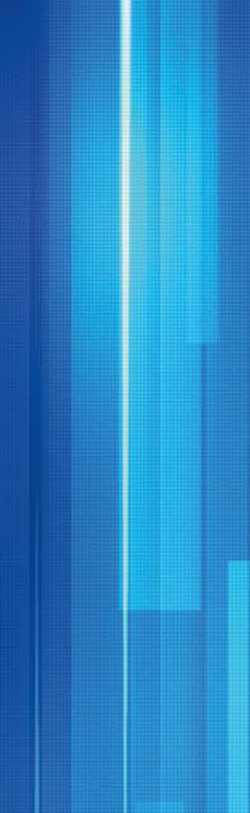
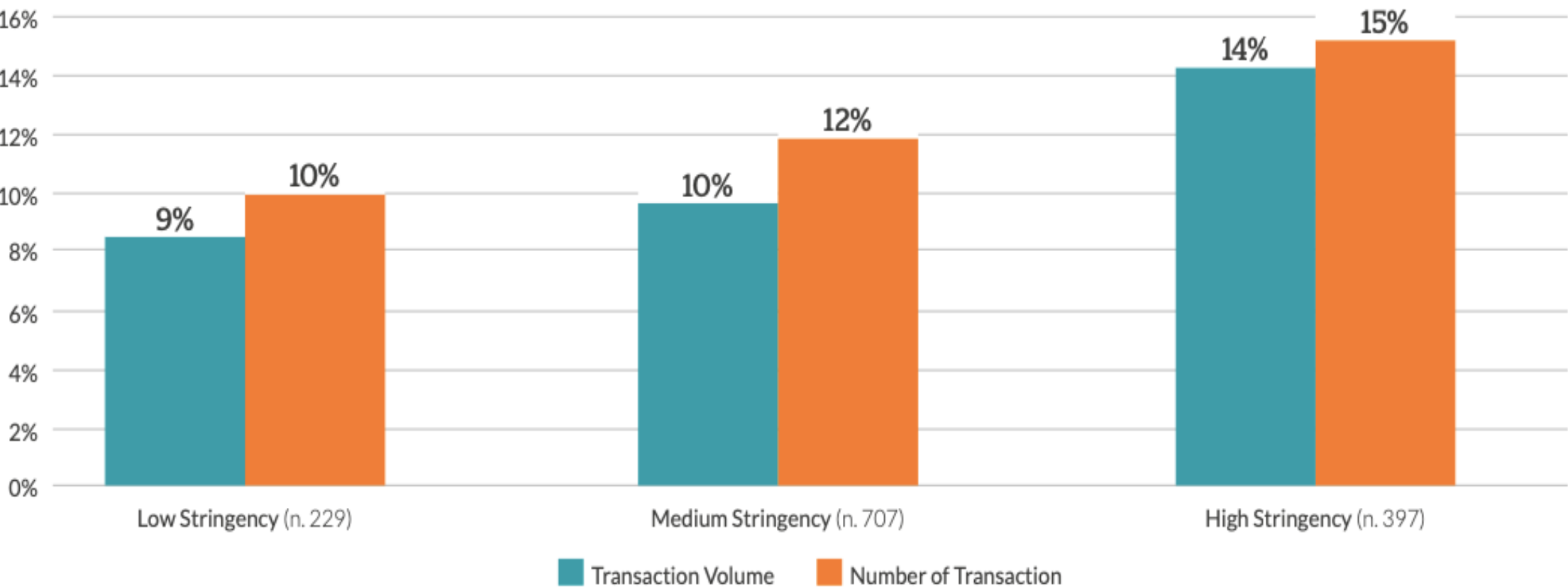
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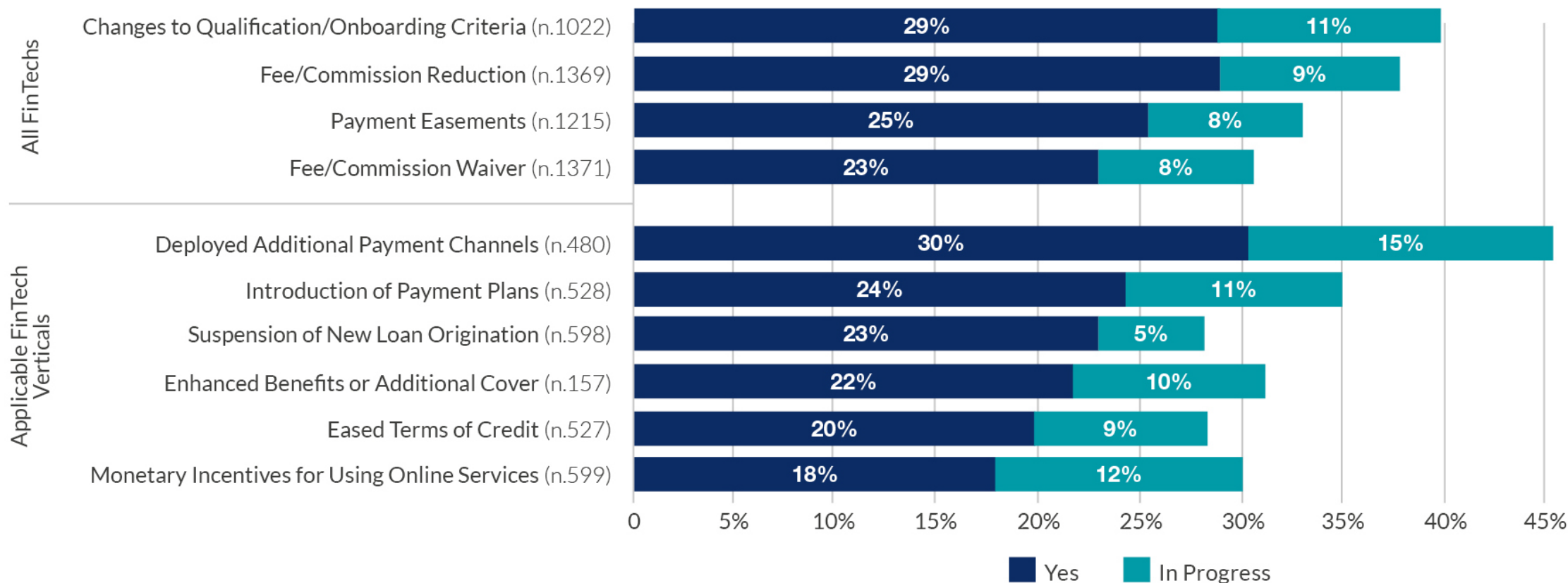
FinTechs from Jurisdictions with More Stringent Covid-19 Lockdowns also Reported Slightly Higher Transaction Volume and Number of Transaction

Transaction Volumes & Number of Transactions under low, medium and high Covid-19 lockdown stringencies, All FinTech Verticals (% Change, H1 2020 in comparison with H1 2019)



FinTechs are Making Adjustments to their Existing Products, Services and Policies in Light of Covid-19

Changes to Existing Products & Services, All FinTech Verticals (% of respondents who reported “Yes” and “In Progress”)



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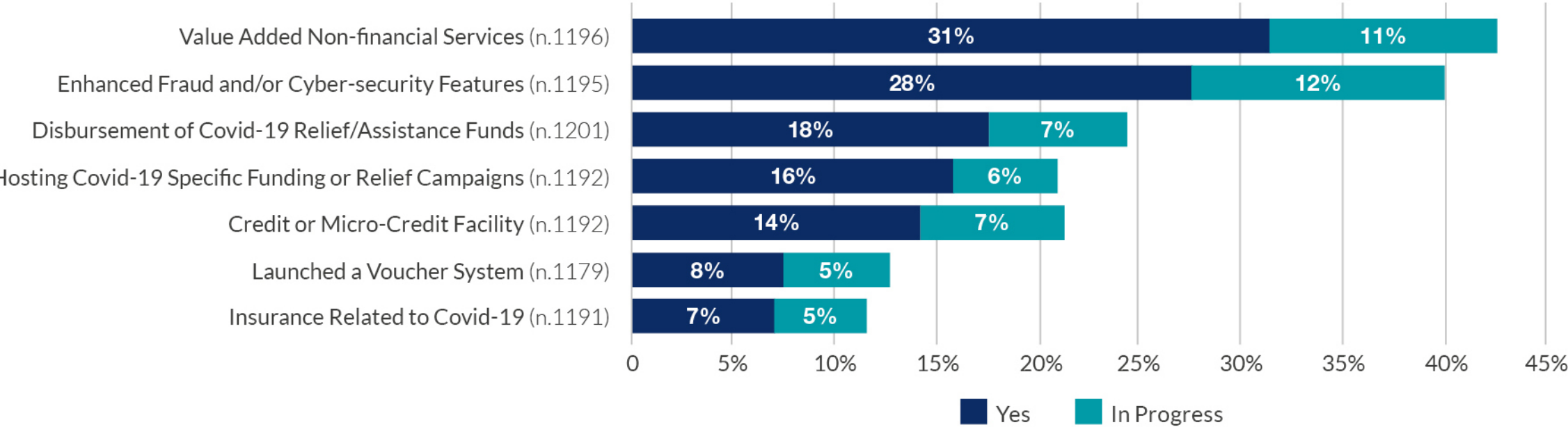
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FinTechs are also Launching New Products, Services and Features

New or Updated Products/Services/Features, All FinTech Verticals (% of respondents who reported “Yes” and “In Progress”)



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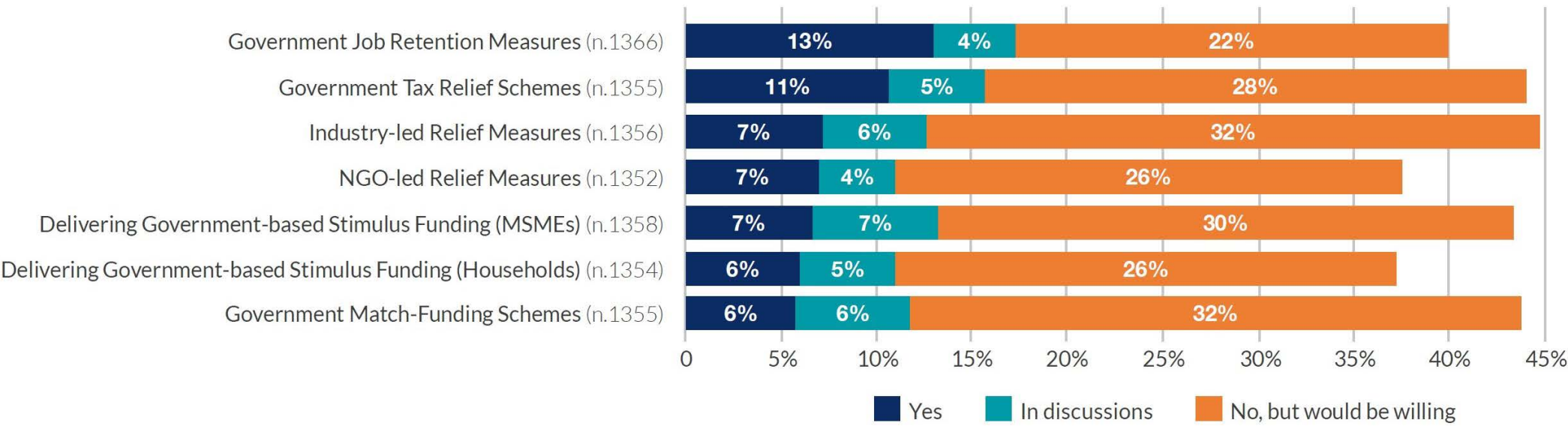
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Some FinTechs are Willing to Work with Governments on Covid-19 Relief Measures but Uptake is Limited to Date

Implementation or Delivery Partner in a Covid-19-related Relief Measures or Schemes, All FinTech Verticals (% of respondents)



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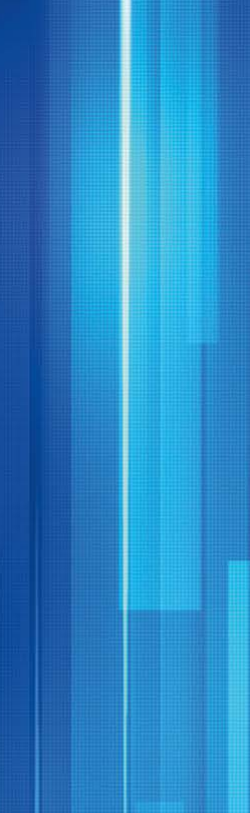
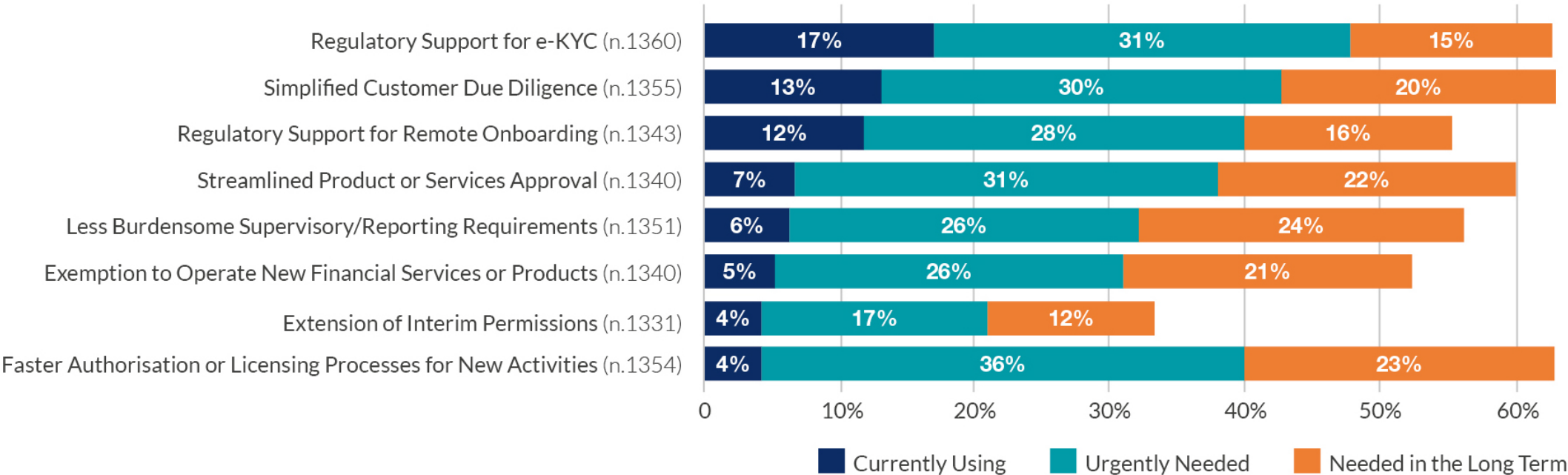
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FinTechs indicated that they need more regulatory support particularly in e-KYC, CDD and Remote Onboarding

Regulatory Responses & Interventions, All FinTech Verticals (% of respondents; currently using, urgently needed, needed in the long term)



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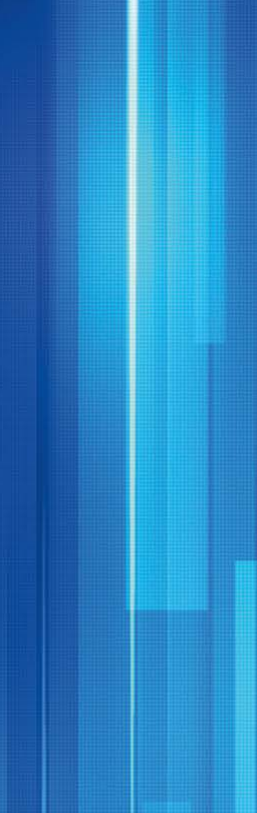
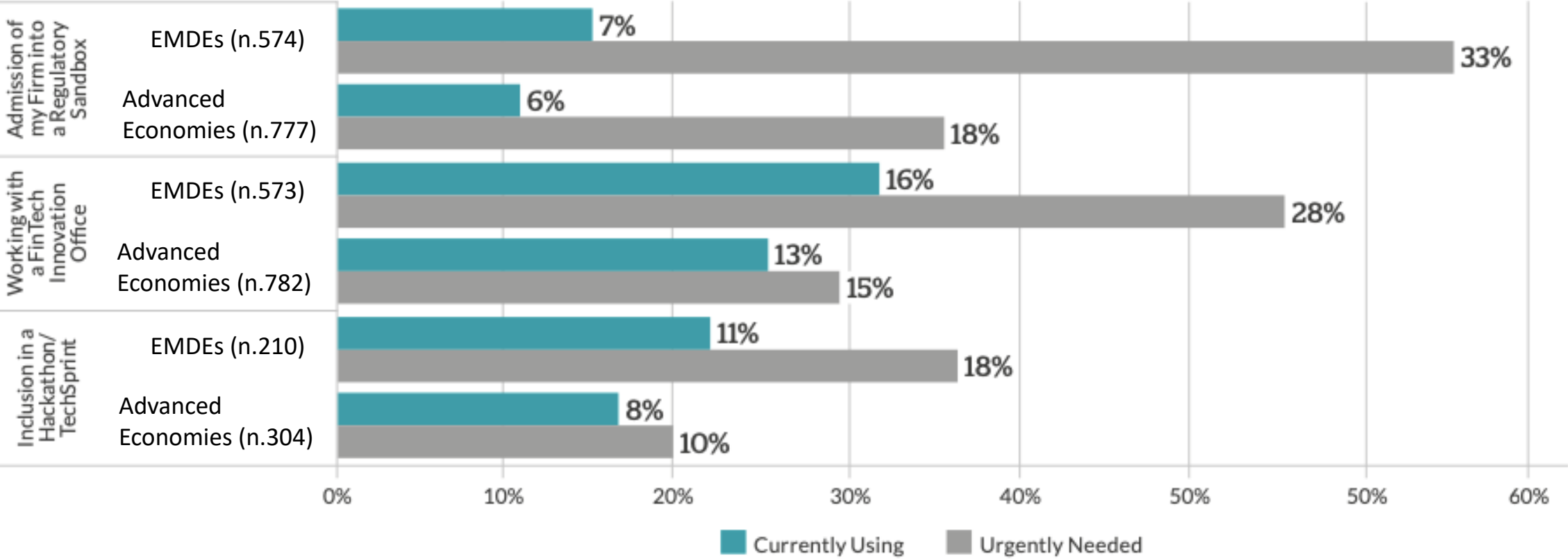
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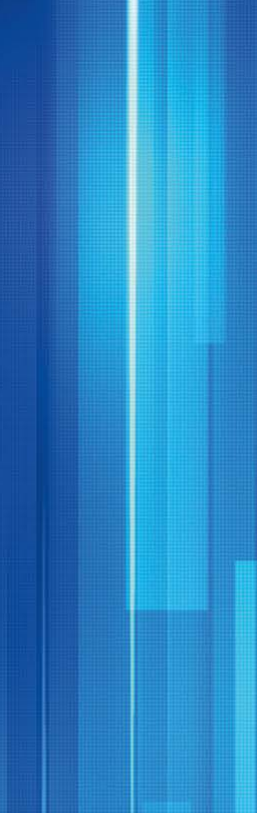
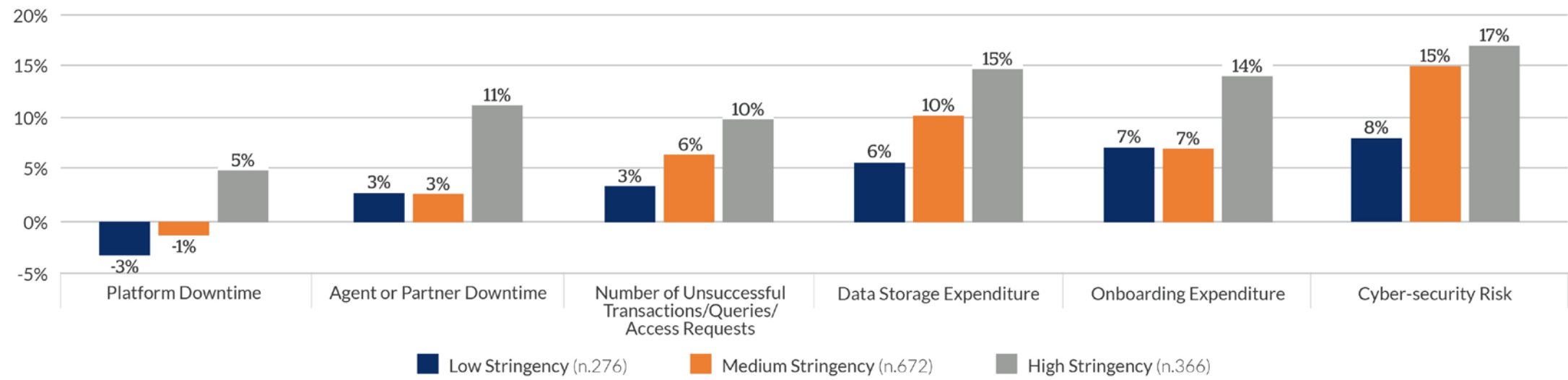
They also indicated that regulatory innovation initiatives such as Innovation Offices and Regulatory Sandbox would be beneficial, especially in EMDEs

Regulatory Innovation Initiatives by World Bank income groups, All FinTech Verticals (% of respondents who reported “Currently Using” and “Urgently Needed”)



FinTechs are Facing Operational Challenges, Especially in Jurisdictions with Higher Lockdown Stringency

% Changes in Operational Indicators according to Covid-19 Stringency by Jurisdictions (H1 2020 in comparison with H1 2019)



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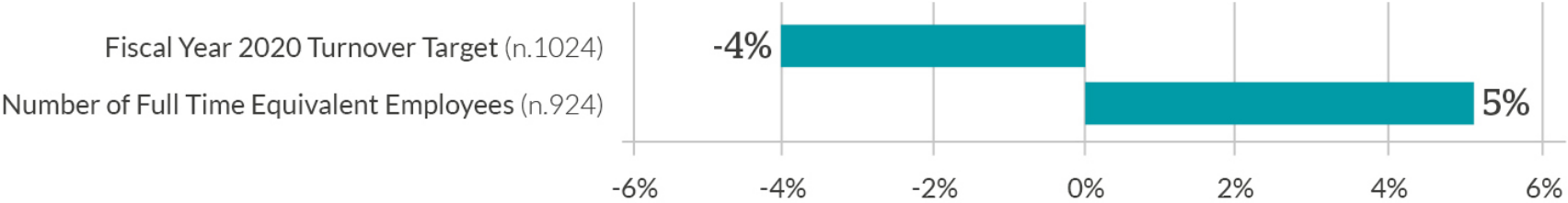
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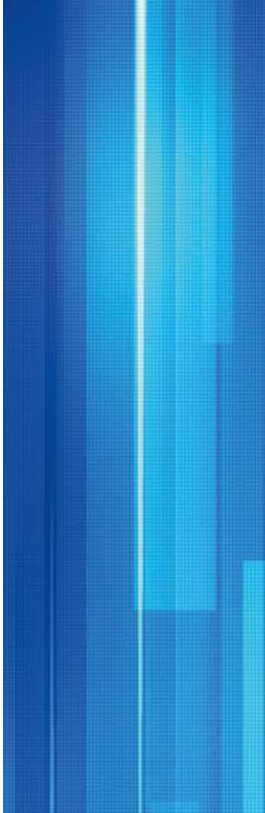
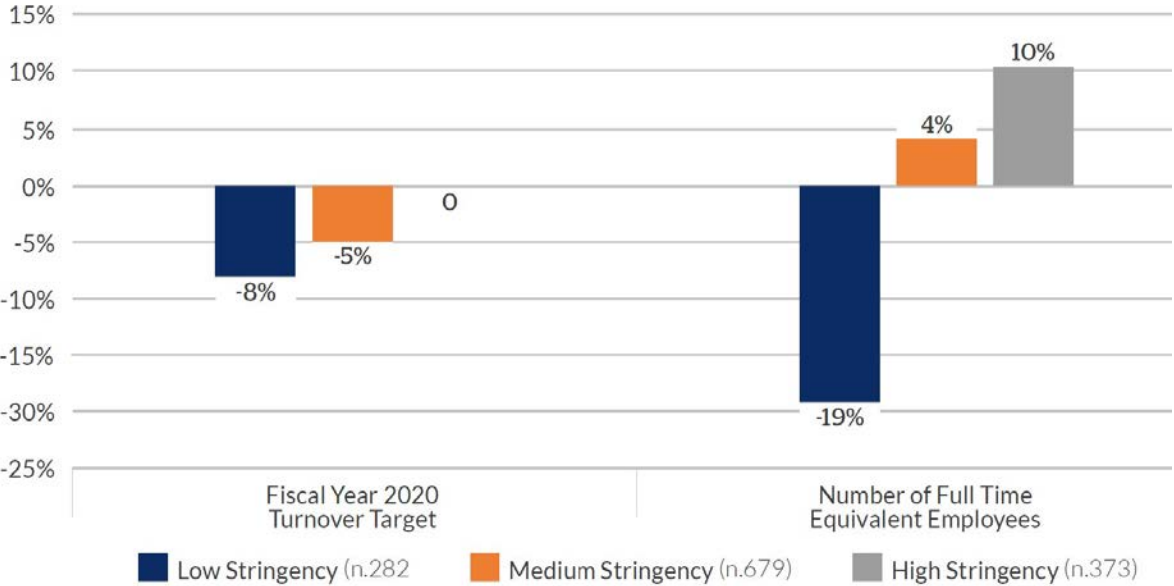
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FinTech's Financial Position has also been Impacted by Covid-19

Impact of Covid-19 on the Fiscal Year 2020 Turnover Target & Number of FTE Employees, All FinTech Verticals (% of respondents)



Impact of Covid-19 on the Fiscal Year 2020 Turnover Target & Number of FTE Employees, All FinTech Verticals (% of respondents by Lockdown Stringency)



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