

# The hidden cost of invoice errors 2020

100

NORDIC ORGANIZATIONS

100<sup>+</sup>M

EURO IN REVENUE

26 M

ANALYZED INVOICES

1

0,53%



Erroneously posted invoices

31 days



Full-time working days per organization to correct erroneous postings

2

3

Errors



Despite the internal efforts...

25%



Passed undetected

4

5

The cost of undetected invoice errors



€0.44

0.44 EUR per every received purchase invoice



0.011%

0.011% of total purchase volume



29%

29% of total posting cost in accounts payable process