

## Price Industries Acquires Holyoake Air Management Solutions

Winnipeg, MB, - Price Industries and Holyoake Air Management Solutions are pleased to announce that, effective March 1, 2021, Price has acquired an interest in Holyoake Air Management Solutions to form Holyoake by Price.



Holyoake by Price will operate as an independent business. The Price philosophy is sharing over mandating, and providing full access to leverage knowledge, products, and best practices. What makes this partnership so exciting is the opportunity to work alongside a team that shares a strong focus on taking care of our customers and our people.

Holyoake Air Management Solutions was founded in 1953 by Noel Holyoake. With operations in both Australia and New Zealand, Holyoake has grown to become a leading manufacturer of commercial HVAC products for the Australasian market. Holyoake has built a strong reputation of delivering high quality products backed by first class customer service.

*“I have always promoted the idea in our business that whatever we are doing today, we have to do better tomorrow. I see the partnership with Price as being a giant leap for tomorrow and many tomorrows to follow.”*

*– Noel Holyoake, Founder Holyoake Air Management Solutions*

For more than 70 years, Price has remained a privately held business with corporate headquarters in Winnipeg, Manitoba, Canada and US operations headquartered in Atlanta, Georgia. The founding principles of Price have never changed – business integrity, first class service, innovation and a commitment to people. It is these principles which have allowed Price to become the commercial HVAC leader in North America.

*“Our job, as partners with Holyoake, is to enable Holyoake’s success. We trust the leaders there like we trust our own leaders. Our goal is to be a forever company, and the only way to be a forever company, is to grow.”*

*– Gerry Price, Price Industries Chairman and CEO*

To our customers, we are extremely excited for the opportunities this partnership will bring you. We know that by working together as one, we will become the global leader of commercial HVAC products.

For more information please visit <https://info.priceindustries.com/holyoake> or contact:

**Gillian Groening**

Vice President, E.H. Price International  
GillianG@priceindustries.com

