

news wave

americascu.org

April 2021

in this issue

We're Becoming One Credit Union with One Name

The merger and system integration of **GOFCU and America's Credit Union** will be completed **May 3, 2021**. The combined credit union will be called **AMERICA'S CREDIT UNION**.

If you haven't already, expect to receive a Merger and Integration Guide in the mail soon. Like this newsletter, the Guide will give you an overview of what's to come as we bring everything together.

Our two credit unions combined deliver more products, more services and greater performance to you!

WHAT'S NEW FOR YOU?

- Expanded Branch Network
- Member Service Line
- Kasasa Free Checking
- Access to 4Points Planning

WHAT'S STAYING THE SAME?

- Our entire team will continue to deliver the great member service you expect
- Loan approval decisions remain local; your lending team remains the same

Also, from now throughout the integration process, we'll keep you informed on what you need to know on our **Merger Updates webpage**. You'll find it at info.americascu.org/merger-updates. And for any help you need or questions you have after the integration, we are here for you. Just give us a call at 1-800-543-2811.

Read on in this issue of *NewsWave* for more information!



IRA Contribution Limits

The maximum IRA contribution for tax year 2020 is \$6,000, the same as in 2019. If you are age 50 and older at the end of the calendar year, you have until midnight April 15, 2021, to make an extra \$1,000 catch-up contribution, for a maximum possible IRA contribution of \$7,000 in 2020. You can contribute to both a traditional IRA and a Roth IRA for 2020, but your total contributions can't exceed these annual limits.



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President's Message

Becoming One Credit Union



As you can see from this version of NewsWave, we are steadily working toward the systems integration of our two credit unions and very much looking forward to its completion. The integration will bring several welcomed enhancements, including more digital services, improved access to future

services, and a more efficient approach to our overall operations.

As with any change like this, we may encounter a few bumps in the road, and we ask for your patience as we work through them. Our staff has worked an exceptional amount of time in preparation for this transition. Their hard work and effort will pay off when the integration is complete, and we start seeing the results of our labor.

I am very confident you will love the updated services we can now provide.

I invite you to read through all the information in this newsletter to become familiar with what's in store. Keep an eye on our website and your email for communication updates as we move toward completion. This is a substantial growth phase for ACU. If you have questions, please feel free to contact us. We are looking forward to having these enhancements ready for you to enjoy. Thank you for your membership – our future together is so exciting!

Bert Beal
President/CEO

Becoming One Credit Union

The History of AMERICA'S CU

America's CU was founded on November 6, 1934, at the Kraft plant in Denison, Texas, as Kraft Credit Union. Its purpose was to provide financial services at a lower cost for the salaried Kraft employees and their families.

In 1949, the Credit Union, along with the Kraft plant, relocated to Garland, Texas. In 1986, the Credit Union opened its new building next to the Garland Kraft plant with full services such as drive-thru lanes and safe deposit boxes.

ACU continued to service Kraft employees along with Philip Morris and its subsidiaries, and further expanded their field of membership to include: U.S. Foodservice; Raytheon; Valspar; Sherwin Williams; employees of the Texas Post Offices in Rowlett, Wylie, Rockwall, Royse City, Garland and Terrell; and those who live or work in Dallas, Rockwall or Collin Counties.

With the GOFUCU merger, America's CU will employ more than 100 employees, have assets of nearly \$400 million and almost 34,000 members nationwide.

Becoming One Credit Union

Banking You Can Grow With!

At America's Credit Union, our mission is to empower members to improve their economic well-being with outstanding services like these.

SPEND

Personal and Business Checking

When it comes to managing your money, America's CU checking accounts are straightforward and help you easily access your funds from anywhere at anytime. You will receive specific details about any changes to your existing accounts.

SAVE

Savings, Money Markets and Certificates

For short or long-term goals, or just to have funds standing by for an urgent need or emergency, saving money should be a part of your financial plan. We have an account that works for you. You will receive specific details about any changes to your existing accounts.

BORROW

Vehicle Loans, Personal Loans and Credit Cards

America's CU can keep you moving about your day with simple and quick loan decisions. We offer loans for automobiles, recreational vehicles, boats and much more.

Mortgage Loans

Rest assured, America's CU's lending team can help you with all your home lending needs. Whether you're looking to buy, build or remodel your home, your knowledgeable lenders are here to make the process simple and easy to understand. Apply online, over the phone or in person.

SYSTEM UPGRADE TIMELINE

Every banking service is being carefully converted to ensure a smooth and reliable transition to America's Credit Union. Please take a moment to review the information for accounts you have. Some require you to do follow-up activities once our systems are fully upgraded. **For help, please call 1-800-543-2811.**

AMERICA'S CU	FRIDAY 4/30	SATURDAY 5/1	SUNDAY 5/2	MONDAY 5/3
ONLINE BANKING	Offline Starting - April 26	Unavailable	Unavailable	Will need to register as a New User @ americascu.org
MOBILE BANKING	Offline Starting - April 26	Unavailable	Unavailable	Will need to register as a New User @ americascu.org Download new mobile app- AmericasCU
BILL PAY & SCHEDULED RECURRING TRANSACTIONS	Offline Starting - April 26	Unavailable	Unavailable	New payments & transfers can be scheduled in americascu.org online banking
EXTERNAL TRANSFERS	Offline Starting - April 26	Unavailable	Unavailable	May need to re-link external transfers in online banking
DEBIT CARD	Available with limits	Available with limits	Last day to use your PIN on your current card	Call 800-290-7893 to reset PIN (can be same number as before)
ACCOUNT STATEMENTS	Your account statements will be processed tonight			
BRANCHES	Normal Business Hours	Closed	Closed	Normal Business Hours
CALL CENTER (MEMBER SERVICE LINE)	Normal Business Hours	Closed	Closed	800-543-2811 Normal Business Hours M-F 8 AM - 6 PM Sat 8 AM - Noon
ACCESS-24 (TELEPHONE BANKING)	Unavailable	Unavailable	Unavailable	Telephone banking available 972-494-5328 800-543-2811
ATMs	Available with limits	Available with limits	Available with limits	Normal processing

GOFCU	FRIDAY 4/30	SATURDAY 5/1	SUNDAY 5/2	MONDAY 5/3
ONLINE BANKING	GOFCU online banking available	Service interruptions expected	Service interruptions expected	Online banking available at americascu.org
MOBILE BANKING	Mobile deposits accepted until 3 PM and will post on today's date	Service interruptions expected	Service interruptions expected	Mobile banking available
BILL PAY & SCHEDULED RECURRING TRANSACTIONS	Bill Pay, ACH, Wire Transactions available	Service interruptions expected	Service interruptions expected	New payments & transfers can be scheduled in americascu.org online banking
EXTERNAL TRANSFERS	External transfers available	Service interruptions expected	Service interruptions expected	External transfers will process as scheduled
DEBIT CARD	Normal card processing	Available with limits	Available with limits	Normal card processing
ACCOUNT STATEMENTS	Your America's CU FKA GO account statements will be processed tonight			Your statements will now show America's CU
BRANCHES	Normal Business Hours	Closed	Closed	Normal Business Hours
MEMBER SERVICE LINE	Normal Business Hours	Closed	Closed	800-543-2811 Normal Business Hours M-F 8 AM - 6 PM Sat 8 AM - Noon
TELEPHONE BANKING	Telephone banking available	Service interruptions expected	Service interruptions expected	Telephone banking available 972-494-5328 800-543-2811
ATMs	Normal processing	Available with limits	Available with limits	Normal processing

2020 Financial Report

2019

2020

FINANCIAL STRENGTH

Total Assets	\$ 225,376,302	\$ 389,020,387
Total Gross Loans	\$ 122,872,344	\$ 207,890,904
Total Gross Capital	\$ 34,207,034	\$ 44,364,170
Total Members	20,470	33,793

INCOME AND EXPENSE

Total Income	\$ 9,233,492	\$ 10,430,146
Less Operating Expense	\$ 7,139,938	\$ 8,885,935
Less Non-Operating Expense	\$ 6,764	\$ 544,527
Less Costs of Funds	\$ 392,891	\$ 352,794
Transferred to Equity	\$ 1,450,215	\$ 646,890

FINANCIAL STATEMENT

ASSETS

Net Loans	\$ 122,501,816	\$ 207,456,291
Cash	\$ 10,148,775	\$ 65,603,422
Investments	\$ 84,881,937	\$ 100,952,634
Fixed Assets	\$ 5,340,040	\$ 9,981,167
Other Assets	\$ 2,503,734	\$ 5,026,873
TOTAL	\$ 225,376,302	\$ 389,020,387

LIABILITIES, DEPOSITS, AND EQUITY

Liabilities	\$ 1,803,044	\$ 2,984,710
Deposits	\$ 189,366,224	\$ 341,667,364
Equity or Reserves	\$ 34,207,034	\$ 44,368,313
TOTAL	\$ 225,376,302	\$ 389,020,387
LOANS		
Number of New Loans	2,673	5,646
Dollars of New Loans	\$ 48,512,405	\$ 102,919,525

Becoming One Credit Union

Digital Banking. Simplified.

Bank anywhere and anytime, 24/7. Digital banking is a quick and easy way to review your accounts, balances, transactions, make transfers and pay bills from any screen (phone, tablet or PC).

Online and Mobile Banking

- **Convenient** - From desktop to smartphone, enjoy a seamless and consistent experience with single sign-on for online and mobile banking
- **Secure** - With an additional layer of two-factor authentication, your information is more secure than ever
- **Personal** - add details to your transactions and customize your account dashboard to your liking

Features and Functionality

- **Card Management**- Manage your credit or debit card
- **Transfers** - Transfer to and from your ACU accounts to other institutions
- **Check Management** - Deposit, view, order and issue checks
- **My Finance** - create budgets and view overall financial health
- **Set Up Alerts** - Get balance, transaction and login notifications
- **Add Photos** - Keep track of your receipts
- **Secure Messaging** - Start a secure conversation while viewing your transaction detail
- **Account Management** - View balances, activity, check images and search transactions
- **Pay Bills or a Person** - Manage bills and pay your friends via the app or your desktop
- **Find Location/ATMs** - Find branch locations and shared ATMs
- **View Documents** - View e-statements, tax documents and credit card statements (available on desktop only)



Becoming One Credit Union

Member Services and Card Services

America's CU offers a wide variety of additional services to fit the needs of all our members. As noted below, existing debit and credit cards will require updated PINs as part of the systems integration.

Debit Cards – ACU members will need to update their debit card PIN starting the morning of May 3, by calling 800-290-7893.

Credit Cards – America's CU offers a variety of credit cards including reward features. Visit americascu.org/visa-credit-cards for details. Existing credit card members with PIN numbers will need to change the PIN starting May 3, by calling 800-290-7893.

Insurance

- Auto, Home, Life
- Debt Protection with LifePlus, Disability and Involuntary Unemployment
- Guaranteed Asset Protection (GAP)
- Extended Warranty

Auto Buying Service – Avoid spending hours haggling and looking for the perfect car or truck -- America's CU has you covered.

Identity Theft Protection – Kasasa Protect™ is an affordable way to get around-the-clock protection against fraud and identity theft.



Discounts and Promotions –

The benefits of membership at America's CU go beyond great deposit and loan rates. They also include some fantastic discounts and promotions! Check our website for more details.



Happy Retirement to these ACU Employees!

We would like to announce a group of long-time ACU employees who have recently retired or will be retiring soon:

Mickey Fuller, former VP of Springfield Office, retired January 30, after 31 years of service.

Debra Cason, former New Accounts Representative, retired February 28, after 22 years of service.

Chris Polaschek, former VP of Systems Administrations, retired March 9, after 30 years of combined service with former 1st Garland Community FCU and America's CU.

Janet Kirkendoll, Accounting Representative, will retire April 28, after 30 years of service.

Jody Taylor, Motley Office Branch Manager, will retire April 30, after 43 years of combined service with former TXDOT CU and America's CU.

The board of directors, management and staff of ACU would like to thank these individuals for their dedicated and loyal service to our members/owners and wish them the best in the years ahead.

Financial Planning with 4Points Planning



Look ahead to your financial future with **4Points Planning**. The name **4Points** reflects the four facets of your financial life:

- **Retirement Planning** – planning and strategic oversight throughout retirement
- **Protection Strategies** – look out for your family’s well-being in the event of an untimely death or loss of income
- **Investment Management** – goal-based and tax-aware strategies for your investment portfolio
- **Legacy Planning** – protect your estate and pass inheritance according to your values
- **Financial Calculators**
- **Budgeting Tools** • **Quicken**

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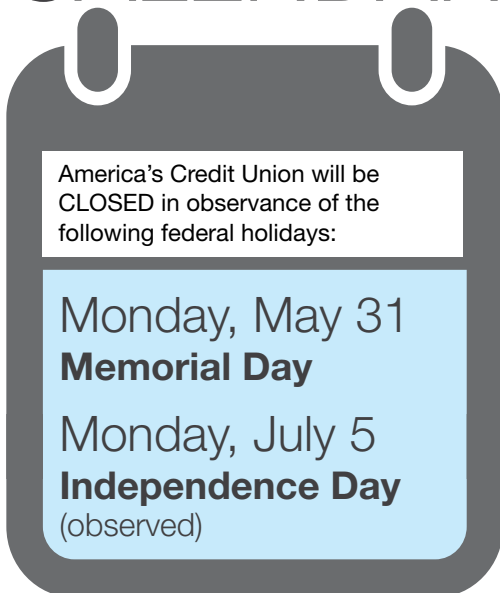
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Mark Your CALENDAR



Make sure to reference our Merger Updates webpage:
info.americascu.org/merger-updates
for current information on the merger and systems integration. You can check it out from now throughout the integration process for the latest on what you need to know.



www.americascu.org
email: info@americascu.org



Notice of Records Availability

Upon request, as a member of America’s Credit Union, you may review a copy of our most recent version of the following Credit Union documents:

- ▶ Annual Report to the membership
- ▶ The non-confidential pages of the latest call report (NCUA form 5300)
- ▶ A summary of the most recent annual audit
- ▶ Board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies and copies thereof
- ▶ Internal Revenue Service Form 990.

Please contact the Corporate Office at 972-494-5328 or 1-800-543-2811 for assistance in reviewing any of the documents.

Federally Insured by NCUA



NMLS #562279

PRIVACY NOTICE

Federal law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at <https://www.americascu.org/online-privacy-policy> or we will mail you a free copy upon request if you call us at 972-494-5328 or 1-800-543-2811.