



2020 ANNUAL REPORT

2019

2020

FINANCIAL STRENGTH

| | | |
|---------------------|----------------|----------------|
| Total Assets | \$ 225,376,302 | \$ 389,020,387 |
| Total Gross Loans | \$ 122,872,344 | \$ 207,890,904 |
| Total Gross Capital | \$ 34,207,034 | \$ 44,364,170 |
| Total Members | 20,470 | 33,793 |

INCOME AND EXPENSE

| | | |
|----------------------------|--------------|---------------|
| Total Income | \$ 9,233,492 | \$ 10,430,146 |
| Less Operating Expense | \$ 7,139,938 | \$ 8,885,935 |
| Less Non-Operating Expense | \$ 6,764 | \$ 544,527 |
| Less Costs of Funds | \$ 392,891 | \$ 352,794 |
| Transferred to Equity | \$ 1,450,215 | \$ 646,890 |

FINANCIAL STATEMENT

ASSETS

| | | |
|--------------|-----------------------|-----------------------|
| Net Loans | \$ 122,501,816 | \$ 207,456,291 |
| Cash | \$ 10,148,775 | \$ 65,603,422 |
| Investments | \$ 84,881,937 | \$ 100,952,634 |
| Fixed Assets | \$ 5,340,040 | \$ 9,981,167 |
| Other Assets | \$ 2,503,734 | \$ 5,026,873 |
| TOTAL | \$ 225,376,302 | \$ 389,020,387 |

LIABILITIES, DEPOSITS, AND EQUITY

| | | |
|--------------------|-----------------------|-----------------------|
| Liabilities | \$ 1,803,044 | \$ 2,984,710 |
| Deposits | \$ 189,366,224 | \$ 341,667,364 |
| Equity or Reserves | \$ 34,207,034 | \$ 44,368,313 |
| TOTAL | \$ 225,376,302 | \$ 389,020,387 |

LOANS

| | | |
|----------------------|---------------|----------------|
| Number of New Loans | 2,673 | 5,646 |
| Dollars of New Loans | \$ 48,512,405 | \$ 102,919,525 |

ACCOUNTS AND SERVICES

ACCOUNTS

Savings
Checking including
FREE Kasasa Checking
Health Savings Account (HSA)
IRAs and CDs
Youth Accounts

LOANS

New and Used Vehicle Loans
Boats, RVs and Motorcycle Loans
Home Loans
Home Equity
Line of Credit
Signature Loans
Visa Credit Cards

OTHER CONVENIENT SERVICES

Docusign®
Visa® Check/Debit Card
Auto Purchase Assistance
Mobile Banking
Mobile Deposit
iPhone & Android Apps
Online Home Banking
Online Bill Pay
Access-24 Automated
Phone Banking
Online Check Copies
Online Statements
Online Loan Application
Internet Links
• GreenPath®
• MyLoanInsurance
• Harland-Clarke® Checks
Signature Guarantee (securities)
Visa® Scorecard CashBack
Rewards Program
Visa® Gift Cards
Reloadable CUMONEY® Visa Cards
Money Orders
Cashier's Checks
Western Union® Money Wires

Domestic & International Bank Wires
Pre-Authorized Drafts
Overdraft Avoidance System
Courtesy Pay
Direct Deposit/Payroll Deduction
Notary Public
Drive Thru Services
(Garland, Springfield, Lancaster)
Night/Weekend Depositories
(Garland, Springfield, Lancaster,
Central)
Safe Deposit Boxes (Garland only)
TruStage® Insurance Programs:
• Auto & Home Insurance
• Health Insurance
• Life Insurance
LoveMyCreditUnion Discount
Program
GAP (Guaranteed Auto Protection)
Coverage
LifePlus Loan Coverage
Extended Warranty (mechanical
breakdown coverage)
Discounted Tickets to Local
Amusement Parks

BOARD OF DIRECTORS

CHAIRMAN Eddie Moore, 2023*

VICE CHAIRMAN Raul Mercado, 2023*

SECRETARY/TREASURER

John Willis, 2021*

BOARD MEMBERS

Renee Bartlett, 2022*

Kevin Crawford, 2023*

Chris English, 2021*

RaFaye Nesmith, 2023*

Maggie Rubin, 2022*

Sandy Thornton, 2021*

Joe Satagaj, 2022*

Dena Smith, 2023*

Larry Wadsworth, 2022*

**Term expiration year. All terms are three years.*

SENIOR MANAGEMENT

Bert Beal, President/Chief Executive Officer

Assumed office 10/5/2020

Tammy De La Cerda, Chief Lending Officer

Shelley Pence, Chief Financial Officer

Janet Sanders, Chief Expansion Officer

Jason Steele, Chief Innovation Officer

CREDIT COMMITTEE

Bert Beal

Karen Clevenger

Tammy De La Cerda

Andrea Mize

Justin Ramsey

Angie Tate

Sandra White

NOMINATING COMMITTEE

CHAIRMAN Dena Smith

Kevin Crawford

Larry Wadsworth

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National Credit Union Administration, a U.S. Government Agency –
Member accounts are federally insured to at least \$250,000 and
backed by the full faith and credit of the United States Government.