

SECTION 179 for 2020

Tax Deduction & Bonus Depreciation



\$1.04 Million
Deduction Limit



\$2.59 Million
Spending Cap for
Equipment Purchases



100%
Bonus Depreciation



Deadline
12/31/20

WHAT QUALIFIES FOR DEDUCTION?

Equipment, Machines, Business Vehicles



Office Equipment, Computers, Software



NOTE: The CARES Act corrected and enhanced the "retail glitch" in the TCJA, making Qualified Improvement Property (QIP) 15-year property and no longer subject to the \$2 million limit of Section 179. Changes are retroactive to 2018. This means you could be eligible for a tax refund. Consult your tax preparer to see if you are eligible.

HOW TO CALCULATE WITH A SAMPLE SCENARIO

Equipment Cost	\$1,040,000.00	Cash Savings:	
Section 179 Deduction	\$1,040,000.00	(21% Tax Bracket)	\$218,400.00
Bonus Depreciation (100%)	\$0.00	<hr/>	
First Year Deduction	\$1,040,000.00	Cost of Equipment After Tax Savings:	
		(21% Tax Bracket)	\$821,600.00

Visit www.commercialcreditgroup.com/section-179-calculator for additional savings calculations.

*Restrictions may apply. This information is not intended to provide tax or legal advice.
Consult your local tax advisor or tax attorney.



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