

Montana

2020 Election: Adult-Use Legalization

MONTANA FAST FACTS

POPULATION
1.1 million

TOTAL # OF
CANNABIS CONSUMERS
194,239

OF REGISTERED MEDICAL
CANNABIS PATIENTS
38,577

EST. ANNUAL SALES FROM
LEGAL ADULT-USE CANNABIS



PROGRAM REGULATIONS: HIGHLIGHTS

Allows for an individual to have up to four (4) cannabis plants and four (4) seedlings in one's home.

Montana would apply a tax of 20% to the retail price of cannabis and cannabis-infused products.

The Montana Department of Revenue would be responsible for regulating the cultivation, manufacture, transport, and sale of marijuana in Montana. It would begin accepting marijuana provider and dispensary applications by January 1, 2022.

Delegates the regulation of cannabis businesses to local authorities.

Provides for individuals who are currently serving cannabis-related sentences for convictions no longer consider crimes under I-190 to request resentencing or, in certain circumstance, have convictions expunged.



THINGS TO WATCH:

Pre-election polling indicated broad support for I-190 and on election day a majority of Montanans came out in support of the measure which passed with 57% of voters in favor.

Montana voters approved medical-use cannabis in 2004 with 62% voting in support. However, the intervening years have seen conflict over the restrictive regulations governing dispensaries, with the legislature taking a more conservative stance than Montana voters on the availability and access to cannabis.

Montana's recently restructured legal medical cannabis market will likely see plateauing growth with the onset of adult use sales, however the 20% adult-use retail tax will likely keep a steady base of patients participating in the medical program.

ON THE BALLOT:
Montana I-90

RESULTS



Montana I-190, Marijuana Legalization and Tax Initiative

legalizes the possession and use of marijuana for adults 21 and older. The state of Montana will apply a 20% tax to all cannabis and cannabis infused products. Broader regulation on cannabis businesses will be left to individual municipalities and local authorities.

With an estimated 194,239 cannabis consumers in the state, **New Frontier Data estimates that by year four of market operation, annual sales of legal adult-use cannabis could reach \$175 million.**



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Presented by:
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