

# Claims Example



**Profile.** Immigration Advisor

## **Background.**

Insured provided advice to a client who was immigrating to New Zealand. Insured was instructed to advise on client's suitability for residency, how to structure their assets, and the best way to purchase assets in New Zealand. Client's immigration application was declined for reasons including the way their assets were structured. Client instructed alternative advisers, and brought a claim against the Insured for damages totalling circa \$110,000.

## **Response.**

Insured's PI policy responded. DUAL instructed a panel firm to assist. Panel firm identified shortcomings with Insured's advice, and considered there was a risk of a liability finding against the Insured, together with a risk of a complaint to the Insured's professional body. Panel recommended settlement discussions be undertaken.

## **Outcome.**

Full and final settlement reached one month after panel was instructed. Settlement figure of **\$45,000** agreed. Defence costs of **\$6,000** exc. GST incurred.

