

Renewal Declaration

Resource Industry Liability
Exploration Companies



I/ We, on behalf of all INSUREDs and after having made full enquiries, declare that the information given in the last completed PROPOSAL form and any other information provided during the INSURANCE PERIOD has not materially altered (including the financial position of the INSURED), and I/We, on behalf of the INSURED, make the following declarations:

a) Actual Gross Exploration Expenditure for the past 12 months: \$ _____

b) Estimated Gross Exploration Expenditure for next 12 months: \$ _____

Please note: A material change in your Expenditure may incur an additional premium.

c) I/We/the INSURED am/is/are not aware of any CLAIM, or circumstance which may give rise to a CLAIM, against the INSURED other than those already disclosed or notified to DUAL Australia Pty Ltd (DUAL Australia);

d) The information provided last year for Stamp Duty, GST and other charges is correct to use for this year's calculations;

e) The INSURED will immediately, and before inception of the proposed insurance, inform DUAL Australia of:

- i) any change in the information provided, or previously provided, to DUAL Australia including but not limited to the financial position of the INSURED;
- ii) any alteration in the state or condition of the subject matter of the proposed insurance, including but not limited to any conduct by the INSURED/Us/me that results in such alteration or has the effect of allowing such an alteration; and
- iii) any CLAIM, or circumstance that may give rise to a CLAIM, against the INSURED of which I/We/the INSURED becomes aware.

I/We, on behalf of the INSURED, after enquiry, declare that the statements and particulars in this Renewal Declaration are true and that no material facts have been misstated or suppressed. I/We, on behalf of the INSURED, agree that should any of the information given by us (including in the last completed PROPOSAL form) alter between the date of this Renewal Declaration and the inception date of the insurance to which this proposal relates, I/We will give immediate notice thereof. I/We, on behalf of the INSURED, agree that the Underwriters may use and disclose our personal information in accordance with the "Privacy Statement" in the last completed PROPOSAL. The undersigned agrees on behalf of the INSURED that this Renewal Declaration, together with any other information supplied by Us (including in the last completed PROPOSAL) shall form the basis of any contract of insurance effected thereon.

Insured (Company Name): _____

Insured (Principal): _____

Signature: _____

Date: / /