

Introducing the Newport Secure Retirement PEP* – A New Retirement Plan Solution for Your Business

NEWPORT
SECURE
RETIREMENT | a Pooled
Employer Plan

Are you looking to offer your employees a retirement plan but want to limit expense, fiduciary liability and time commitment? Alternatively, are you looking to find efficiencies in your current plan by outsourcing certain functions and responsibilities?

NOW YOU CAN!

Under the SECURE Act, the first significant retirement-related legislation in more than a decade, employers of all sizes can now offer retirement plans to their employees through a Pooled Employer Plan (PEP). A PEP is a new kind of defined contribution plan arrangement similar to the 401(k) plans offered today by individual employers, but with many advantages for you and your employees.

OVERVIEW AND ADVANTAGES OF A PEP

In a PEP, employers of all sizes, industries, locations, etc. can join together and become an “adopting employer.” The Newport Secure Retirement PEP is offered by Newport as the Pooled Plan Provider (PPP) who is responsible for the establishment, management and operations of the plan on behalf of all the adopting employers, as well as many of the fiduciary functions.

In the Newport Secure Retirement PEP, adopting employers may benefit from:

Cost Efficiencies

Costs are generally lower because they are spread across a larger participant and asset base potentially reducing the costs for each employer in the plan.

Fiduciary Risk Mitigation¹

- Newport assumes responsibility for many of the fiduciary functions, lessening the adopting employer’s fiduciary responsibilities
- Newport as the pooled plan provider (PPP) assumes many of the operational and administrative burdens on behalf of adopting employers including eligibility, beneficiary tracking and plan disbursements

Time Savings and Increased Focus

Adopting employers may use fewer resources allowing more focus on growing revenues and profits in their business.

Newport is a leading independent retirement services provider committed to being a trusted partner in delivering comprehensive financial wellness solutions and expertise that best fit customer needs. Newport is registered as a Pooled Plan Provider with the Department of Labor and offers over 20 years of experience and expertise with similar plan arrangements.

THE NEWPORT SECURE RETIREMENT PEP ADVANTAGES INCLUDE:

For Adopting Employers

Newport serves as:

- 402(a) named fiduciary
- Integrated 3(16) administrative fiduciary
- 3(38) investment fiduciary

The Newport Secure Retirement PEP offers a fully integrated end-to-end solution that includes:

- An assigned account and on-boarding team
- Award-winning recordkeeping and administration
- Integrated trust and custody services
- Digital access to all plan functions and information
- Integrated non-qualified plans

For Individual Employee Participants

- Award-winning participant communications programs
- Full-function participant website and call center with both English and Spanish support
- Financial wellness resources
- Integrated managed account services

The Newport Secure Retirement PEP may be right for employers that:

- Historically, have not sponsored a retirement plan due to costs, time to dedicate to running a plan or concerns over potential fiduciary risk
- Currently sponsor a plan and are seeking to outsource time consuming activities
- Are comfortable utilizing the available plan documents and features in the PEP
- Wish to delegate investment decisions to an investment manager

Contact us to learn more about your business and talk through the benefits of how a PEP may work for you.

**Registered as the Newport Secure Retirement Pooled Employer Plan with the Department of Labor.*

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