



Blanco WealthTech enters next phase with new investment round and new co-CEO

Amsterdam, 25-02-2022

Blanco WealthTech raises new investment round of over €3M from current investors and new industry experts. Blanco enters a new phase, strengthening its current market leadership position in the Netherlands, further expanding its market share in Belgium and implementing its first customers in Germany. Founder Bernadette Wijnings hands over her co-CEO role to operational manager Johan Verschelden. Founder Joost Walgemoed will continue in the role of co-CEO, with a focus on commerce.

Besides industry experts stepping on board as new investors, existing shareholders Volta Ventures, Dutch Founders Fund, KBC Focus Fund and Capiva Plus Fund joined again (as in previous rounds) and show their unconditional commitment to the success of Blanco. With this new investment, Blanco can confirm its position and further automate and scale up its operation.

Besides the announcement of the financing round, Blanco appoints Johan Verschelden as co-CEO. Johan, currently COO, was already responsible for all operational activities from the summer and was trained as co-CEO from that time onwards. He succeeds founder Bernadette Wijnings, who in her role as co-CEO focused on the internal organisation (HR, development, operations, customer service) and investors.

“Blanco is a fantastic company with an incredibly motivated and professional team. I am honoured to take on the co-CEO role and work with this group of people to build on our market leadership. Now that Blanco has outgrown the start-up phase, we will focus on further professionalising and improving our services to the 150+ clients we currently serve. In addition, growth will continue unabated as we further expand our market position,” says Johan Verschelden, the new co-CEO of Blanco. “We are extremely pleased and honoured that industry experts are once again joining the rich group of shareholders that Blanco has and that, in addition, our existing shareholders are expressing their confidence again. It is our mission to automate and facilitate the processes of asset managers as much as possible and we work every day to do it even better for them.”

Bernadette Wijnings: “I have enjoyed setting up Blanco and building it into the company it is

today. Over 150 customers in six countries with market leadership in the Netherlands, something we as a team can rightly be proud of. During the early years, my boundless enthusiasm and energy to build teams and quickly establish a company came in handy. After more than 6 years, the time has come to pass the baton to Johan. In the coming period, the focus will be on execution: increasing the delivery capacity and making the operation more scalable. Tasks to which Johan's profile fits extremely well."

Joost Walgemoed: "To give our ever-growing group of customers the time and attention they deserve, I will continue to focus on the customer side as co-CEO so that we continue to develop products and services that actually solve their problems."

About Blanco

Fintech B2B provider Blanco was founded in late 2015 and develops technology specifically for wealth managers that automates the entire wealth management process. The platform consists of a KYC & Compliance Suite and an Investment Suite: together they make KYC, compliance, portfolio management and administration simpler and more efficient, allowing asset managers to focus on client contact and advice. The Blanco team of over 50 full-time employees believe in the symbiosis of machine and man rather than technology: the best service comes from the combination of automation and the human factor. Blanco's solutions are now used by 150 financial institutions in six European countries.

For more information see: www.useblanco.com.