



Estate No. 31-2643278

May 6, 2020

**TO THE CREDITORS OF
MUSKOKA GROWN LIMITED**

We wish to advise you that Muskoka Grown Limited (the “**Company**”) filed a Notice of Intention to Make a Proposal on May 5, 2020, pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the “**BIA**”). A copy of this Notice is enclosed herewith.

The Company is not bankrupt, but has availed itself of a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. Our role as Trustee in this matter is to assist with the development of the Proposal, to liaise with creditors to explain same to them and to aid in the decision that creditors will ultimately make regarding the Proposal. We also monitor the cash flow of the Company during this process.

All liabilities of the Company as at May 5, 2020 are frozen by force of the Act and will be subject to the Proposal mentioned above. Please note that during this process, the Company is not bankrupt but is continuing to proceed under protection from the legislation.

The Company has thirty (30) days from the date of filing the Notice of Intention to Make a Proposal to lodge a Proposal with ourselves, subject to Court extension. Once this Proposal is filed with the Official Receiver, the Trustee is required to call a Meeting of Creditors within twenty-one (21) days thereafter.

Please feel free to contact Geanina Schmidt at (416) 496-3753 or by email at gschmidt@farbergroup.com should you require any further information with respect to this matter.

Yours truly,

A. FARBER & PARTNERS INC.

**The Trustee acting *in re* the proposal of
Muskoka Grown Limited**

Per: Geanina Schmidt
Associate | Restructuring

Encl.

District of:
Division No.
Court No.
Estate No.

- FORM 33 -
NOTICE OF INTENTION TO MAKE A PROPOSAL
(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF
MUSKOKA GROWN LIMITED
OF THE TOWN OF BRACEBRIDGE, IN THE PROVINCE OF ONTARIO

TAKE NOTICE THAT:

1. The undersigned MUSKOKA GROWN LIMITED, an insolvent person, pursuant to Subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, intends to make a Proposal to its creditors.
2. A Farber & Partners Inc., of 150 York Street, Suite 1600, Toronto, Ontario, a Licensed Insolvency Trustee, has consented to act as Trustee under the Proposal and a copy of the Consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is attached.
4. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the company are stayed as of the date of filing this Notice with the Official Receiver in my locality.

DATED AT Bracebridge this 29th day of April, 2020.

MUSKOKA GROWN LIMITED


Per: David Grand

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
Division No. -
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Business Proposal) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
In the matter of the proposal of
Muskoka Grown Limited
of the Town of Bracebridge, in the Province of Ontario

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 29th day of April 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

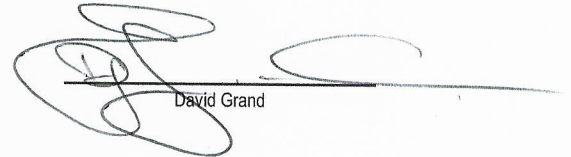
LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	7,001,148.74	1. Inventory	2,720,000.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	7,001,148.74	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	8,363,555.00	Good	0.00
3. Preferred creditors as per list "C"	125,000.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce.	15,000.00
Total liabilities	15,489,703.74	4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
Surplus	3,357,296.26	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock.	0.00
		8. Machinery, equipment and plant.	674,000.00
		9. Real property or immovable as per list "G"	15,382,000.00
		10. Furniture	56,000.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If debtor is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	18,847,000.00
		Deficiency	NIL

I, David Grand, of the Town of Bracebridge in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 1st day of May 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
before me at the Town of Bracebridge in the Province of Ontario, on this 1st day of May 2020.



Geanina Schmidt, Commissioner of Oaths
For the Province of Ontario
Expires April 6, 2021


David Grand

GEANINA SCHMIDT, A Commissioner, etc.,
Province of Ontario, for A. Farber & Partners Inc.
Expires: April 6, 2021.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

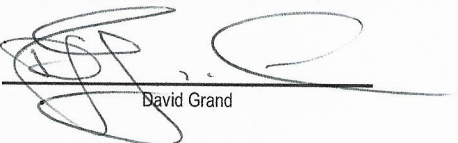
List "A"
Unsecured Creditors

Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	3M	PO Box 15533 Station A Toronto ON M5W 1C1	4,094.82	0.00	4,094.82
2	Abacus Growth Agency	355 Adelaide Street West Toronto ON M5V 1S2	21,100.00	0.00	21,100.00
3	Accent Packaging Equipment Corp.	6791 178B Street Surrey BC V3S 9E1	72,319.82	0.00	72,319.82
4	Alarm Pro	PO Box 68 79 Manitoba Street Bracebridge ON P1L 1T5	259,069.18	0.00	259,069.18
5	Alarm Pro	PO Box 68 79 Manitoba Street Bracebridge ON P1L 1T5	100,000.00	0.00	100,000.00
6	Ample Organics	629 Eastern Avenue Building B Toronto ON M4M 1E3	18,642.15	0.00	18,642.15
7	Andrea Grand	7 Green Valley Road Toronto ON M2P 1A4	17,360.54	0.00	17,360.54
8	Atlantic Lifts Ltd.	1125 Burns Street East Whitby ON L1N 6A6	395.50	0.00	395.50
9	Bayroc Construction	134 Imperial Road North Bay ON P1A 4M5	68,369.94	0.00	68,369.94
10	Bennett Jones	1 First Canadian Place Suite 3400 PO Box 130 Toronto ON M5X 1A4	28,603.41	0.00	28,603.41
11	Berry Electric Motors, Pumps & Service	141 Welham Road Unit 3 Barrie ON L4N 8Y3	496.57	0.00	496.57
12	Bert Fielding	1115 Rusty Rock Road Gravenhurst ON P1P 1R1	41.95	0.00	41.95
13	Bill O'Dwyer	27 Oswald Crescent Toronto ON M4S 2H5	500,000.00	0.00	500,000.00
14	Bob Torella Plumbing	A Division of 1157228 Ontario Ltd PO Box 2201 Orillia ON L3V 6S1	143,736.27	0.00	143,736.27
15	Bracebridge RONA	10 Entrance Drive PO Box 718 Bracebridge ON P1L 1T9	22,939.12	0.00	22,939.12
16	Bradnick Construction Services Inc.	PO Box 397 Orillia ON L3V 6J8	208,963.93	0.00	208,963.93
17	Broidy Rondelet	109 Ossington Avenue, Apt #204 Toronto ON M6J 0G1	588.66	0.00	588.66
18	Call of the Wild	530 Greer Road Utterson ON P0B 1M0	1,356.00	0.00	1,356.00
19	Camfil Canada Inc.	100-2215 Boul. Degenais Ouest Laval QC H7L 5W9	8,446.08	0.00	8,446.08
20	Canada Revenue EHT	33 King St. West Oshawa ON L1H1A1	34,000.00	0.00	34,000.00

01-May-2020

Date


David Grand

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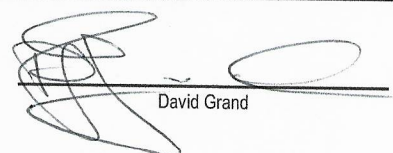
FORM 78 -- Continued

List "A"
Unsecured Creditors
Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	Canada Revenue HST	1050 Notre Dame Ave Sudbury ON P3A 5C1	0.00	0.00	0.00
22	Canada Revenue Payroll	1050 Notre Dame Ave Sudbury ON P3A 5C1	0.00	0.00	0.00
23	Canada Revenue Tax	1050 Notre Dame Ave Sudbury ON P3A 5C1	0.00	0.00	0.00
24	Canada Wide Scientific	2300 Walkley Road Ottawa ON K1G 6B1	338.83	0.00	338.83
25	Canadian Scientific Lab Systems	7777 Eastview Road Guelph ON N1H 6J1	74,804.49	0.00	74,804.49
26	CannaPro	A Division of Pro Horticulture Inc., 1775 Heather Hills Drive Burlington ON L7P 2Z1	18,096.54	0.00	18,096.54
27	Capes Engineering	355310 Blue Mountains-Euphrasia Townline Clarksburg ON N0H 1J0	262.74	0.00	262.74
28	Capital Transfer Agency	390 Bay Street Suite 920 Toronto ON M5H 2Y2	1,593.30	0.00	1,593.30
29	CAR-Wal - Orillia	655 Harvie Settlement Road Orillia ON L3V 0Y7	9,780.81	0.00	9,780.81
30	Cintas	Dept 400004 PO Box 4372 STN A TORONTO ON M5W 0J2	40,811.59	0.00	40,811.59
31	CN	PO Box 6089 Stn Centre-Ville Montreal QC H3C 3H1	21,474.72	0.00	21,474.72
32	CNW	A Cision Company 88 Queens Quay West Suite 3000 Toronto ON M5J 0B8	4,898.55	0.00	4,898.55
33	Cusimano Architect Inc	185 Bridgeland Avenue Suite 107 Toronto ON M6A 1Y7	19,068.75	0.00	19,068.75
34	Dale & Lessman	181 University Avenue Suite 2100 Toronto ON M5H 3M7	12,697.47	0.00	12,697.47
35	David Ascott, Expenses	32 Price Point Road Huntsville ON P1H 2J3	80.79	0.00	80.79
36	David Grand	PO Box 182 Bracebridge ON P1L 1T6	8,571.18	0.00	8,571.18
37	David Grand	PO Box 182 Bracebridge ON P1L 1T6	500,000.00	0.00	500,000.00
38	Dawson's Incorporated	1966 Muskoka Beach Road Gravenhurst ON P1P 1R1	205,902.02	0.00	205,902.02
39	De Koning Group Inc.,	36 Beach Road Utterson ON P0B 1M0	8,192.50	0.00	8,192.50
40	Detonate Group Inc.	800 Denison Street Unit 7 Markham ON L3R 5M9	4,340.33	0.00	4,340.33

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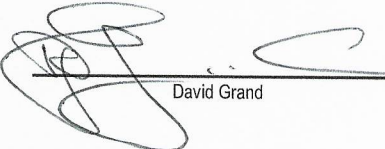
FORM 78 -- Continued

List "A"
Unsecured Creditors
Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
41	District of Muskoka	Muskoka Water & Sewer 70 Pine Street Bracebridge ON P1L 1N3	18,945.24	0.00	18,945.24
42	Division 15 Plumbing & Mechanical Inc	5273 County Road 9 New Lowell ON L0M 1N0	487,911.16	0.00	487,911.16
43	Dr. Arthur Paul and Carol Monk	684 Muskoka Road North Gravenhurst ON P1P 1E7	4,500.00	0.00	4,500.00
44	Earth Alive Clean Technologies	9641 Rue Clément Québec Lasalle QC H8R 4B4	-38.75	0.00	-38.75
45	Eastview Construction	Operated by 2089871 Ontario Limited PO Box 1017 North Bay ON P1B 8K3	157,738.09	0.00	157,738.09
46	Embertech Industrial Inc.	27 Barron Drive Bracebridge ON P1L 0A1	4,312.08	0.00	4,312.08
47	Fastenal Canada LTD	900 Wabanaki Drive Kitchener ON N2C 0B7	1,367.21	0.00	1,367.21
48	FisherCat Inc.	12 Fitzpatrick Court Whitby ON L1M 2G9	26,517.32	0.00	26,517.32
49	Fowler Construction Company Limited	PO Box 630 Bracebridge ON P1L 1T9	12,261.51	0.00	12,261.51
50	Georgian Duct Cleaning	A Division of 100800 Ontario Inc., 315 Line 13 North Oro-Medonte ON L0L 1T0	15,413.40	0.00	15,413.40
51	Global Horticultural	4222 Sann Road Beamsville ON L0R 1B1	40,227.78	0.00	40,227.78
52	Greenshield	8677 Anchor Drive PO Box 1612 Windsor ON N9A 7A7	5,551.69	0.00	5,551.69
53	Grodan/Ruxul Inc.,	8024 Esqueping Line Milton ON L9T 6W3	10,451.81	0.00	10,451.81
54	Growhaus	1835 Green Meadow Drive Burlington ON L7P 2Y7	6,849.54	0.00	6,849.54
55	GS1 Canada	c/o TH1029 PO Box 4283 Postal Station A Toronto ON M5W 5W6	113.00	0.00	113.00
56	Higrocorp	661 Justus Drive Kingston ON K7M 4H5	1,414.76	0.00	1,414.76
57	Hillfinch Properties Ltd.	440 Ecclestone Drive Bracebridge ON P1L 1Z6	6,339.00	0.00	6,339.00
58	Home Depot	PO Box 675 Station D Scarborough ON M1R 5T4	41.06	0.00	41.06
59	Home Hardware	95 Highway 118 West Bracebridge ON P1L 1T2	995.44	0.00	995.44
60	Hugh Wood Canada Ltd	4120 Younge Street Toronto ON M2P 2B8	0.00	0.00	0.00

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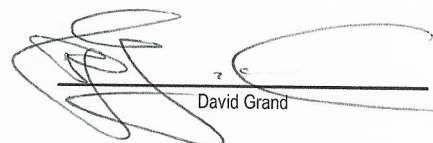
FORM 78 -- Continued

List "A"
Unsecured Creditors
Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
61	Imaginex (Hallman)	39 Royalavon Cres Etobicoke ON M9A 2E7	47,295.35	0.00	47,295.35
62	Industry Air Sales Ltd	8A - 650 Woodlawn Road West Guelph ON N1K 1B8	38,238.32	0.00	38,238.32
63	Innovation Diagnostics	229 Robinson Sanit-Eustache QC J7R 5V7	4,885.62	0.00	4,885.62
64	Inplanta Biotechnology	4401 University Drive South Lethbridge AB T1K 3L4	10,920.00	0.00	10,920.00
65	Interweigh Systems	51 Bentley Street Markham ON L3R 3L1	12,882.00	0.00	12,882.00
66	Irrigation Direct Canada	5100 South Service Road Unit 17 Burlington ON L7L 6A5	1,316.95	0.00	1,316.95
67	JD Cold Rooms	195 Toryork Drive Toronto ON M9L 1X9	40,344.65	0.00	40,344.65
68	JD Michael Little Prof. Corp.	Box 237 Port Carling ON P0B 1J0	7,926.15	0.00	7,926.15
69	Jennifer Perlock	50 Little Ryan's Way Bracebridge ON P1L 0C3	332.50	0.00	332.50
70	Jennifer Tory	123 Buckingham Ave Toronto ON M4N 1R5	50,000.00	0.00	50,000.00
71	Jodi Wright Ritchie & Neil Ritchie	39 Buckingham Ave Toronto ON M4N 1R3	100,000.00	0.00	100,000.00
72	JSW Manufacturing Inc.	Box 586 1091 Manitoba Street Bracebridge ON P1L 1T8	2,414.54	0.00	2,414.54
73	Kevin Dann	16 Royal Troon Crescent Toronto ON L6C 2A8	400,000.00	0.00	400,000.00
74	Kyles Custom Cleaning	161 Toronto Street Bracebridge ON P1L 1J4	8,254.65	0.00	8,254.65
75	Lakeland Energy	200-395 Centre St North Huntsville ON P1H 2M2	742.21	0.00	742.21
76	Lakeland Energy (Ecclestone)	200-395 Centre Street North Huntsville ON P1H 2M2	699.21	0.00	699.21
77	Lakeland Network (77 Manitoba Street)	200-395 Centre St North Huntsville ON P1H 2M2	168.23	0.00	168.23
78	Lakeland Power	200 - 395 Centre Street North Huntsville ON P1H 2M2	254,164.76	0.00	254,164.76
79	Liberty Clothing Company	7370 Bramalea Road Unit 25 Mississauga ON L5S 1N6	4,711.62	0.00	4,711.62
80	Liz Rondelet Grand	PO Box 182 Bracebridge ON P1L 1T6	750,000.00	0.00	750,000.00
81	Marcia Gammon	2800 District Road 118 West Box 487 Port Carling ON P0B 1J0	10,000.00	0.00	10,000.00
82	Mark and Christine Olds	42 College Crescent Barrie ON L4M 2W3	10,000.00	0.00	10,000.00

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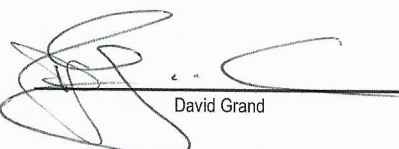
FORM 78 -- Continued

List "A"
Unsecured Creditors
Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
83	Mark Rosenhek	17 Doncliffe Road Toronto ON M4N 2E5	170,000.00	0.00	170,000.00
84	Maxama Protection Inc.,	234 Romaine Street Peterborough ON K9J 2C5	38,886.90	0.00	38,886.90
85	MITS Air Conditioning	1608 Bonhill Road Mississauga ON L5T 1C7	239,308.00	0.00	239,308.00
86	Near North Customs Brokers	20 Elliott Avenue Barrie ON L4N 4V7	584.30	0.00	584.30
87	Nedco	Div of Rexel Canada Electrical Inc., PO Box 1127, Station B Mississauga ON L4Y 3W4	337.31	0.00	337.31
88	Nitrofin Inc.	485 Industrial Ave. Truro NS B2N 6V8	1.00	0.00	1.00
89	Noble Corporation	7171 Jane Street Concord ON L4K 1A7	530.44	0.00	530.44
90	Norton Rose Fulbright	1 Place Ville Marie Bureau 2500 Montreal QC H3B 1R1	20,580.04	0.00	20,580.04
91	Notable Life	25 Oxley Street, TH1 Toronto ON M5V 2J5	11,147.45	0.00	11,147.45
92	Orkin Canada Corporation	5840 Falbourne Street Mississauga ON L5R 4B5	1,244.02	0.00	1,244.02
93	Paul Cohen	584 Castlefield Ave Toronto ON M5N 1L8	150,000.00	0.00	150,000.00
94	PDS of Muskoka	7 Armstrong Street Unit 1 Bracebridge ON P1L 1C1	5,717.08	0.00	5,717.08
95	Peter Topp	687 Hillsdale Avenue Toronto ON M4S 1V4	5,000.00	0.00	5,000.00
96	PharmaSystem	151 Telson Road Markham ON L3R 1E7	33,972.48	0.00	33,972.48
97	Phil Garrat	ON	50,000.00	0.00	50,000.00
98	PID Controls	142 Ellins Avenue Toronto ON M6N 2B1	7,108.38	0.00	7,108.38
99	Plant Products	1520 Sandhill Drive Ancaster ON L9G 4V5	15,439.10	0.00	15,439.10
100	Popcann Corporation	116 Geary Ave - Suite 202A Toronto ON M6H 4H1	410,700.00	0.00	410,700.00
101	Praxair	P.O. Box 400 Stn D Scarborough ON M1R 5M1	11,829.86	0.00	11,829.86
102	Priva North America Inc.,	3468 South Service Road Vineland Station ON L0R 2E0	4,469.15	0.00	4,469.15
103	Purolator	PO Box 4800 Stn Main Concord ON L4K 0K1	391.70	0.00	391.70

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FORM 78 -- Continued

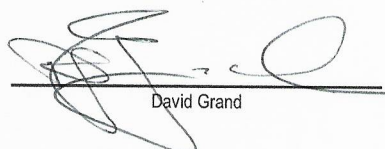
List "A"
Unsecured Creditors

Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
104	Quality Cryogenics (Combined Air)	Div of Combined Air Mechanical Services 1670 Finfar Court, Unit #3 Mississauga ON L5J 4K1	6,073.75	0.00	6,073.75
105	Renton, Peter Engineer	55 Shoreline Drive Bracebridge ON P1L 1Z3	22,600.00	0.00	22,600.00
106	Rob & Sue Quigg	1130 Baldwin Road Bracebridge ON P1L 1N8	5,062.50	0.00	5,062.50
107	Rob Cross	2267 Lakeshore Blvd. West #323 Toronto ON M8V 3X2	5,000.00	0.00	5,000.00
108	Rochester Midland Company (RMC)	143 Mills Road Ajax ON L1S 2H2	1,751.52	0.00	1,751.52
109	Roger Rowan	29 Gormley Avenue Toronto ON M4V 1Y9	100,000.00	0.00	100,000.00
110	Roman Iwasjuk	22 Timothy Court Toronto ON M9P 3T8	50,000.00	0.00	50,000.00
111	Royal Bank of Canada Tim Comfort	37 Manitoba Street Bracebridge ON P1L 1T6	0.00	0.00	0.00
112	RPC Science & Engineering	Research & Productivity Council 921 College Hill Road NB Fredericton NB E3B 6Z9	54,628.60	0.00	54,628.60
113	RW Sheet Metal Ltd	580 First St. N. Gravenhurst ON P1P 1B9	13,013.34	0.00	13,013.34
114	SGS Canada Inc	PO Box 4580 Dept. 5, Station A Toronto ON M5W 4W2	13,843.94	0.00	13,843.94
115	Soil Engineers Ltd.	90 West Beaver Creek Road Suite 100 Richmond Hill ON L4B 1E7	4,369.71	0.00	4,369.71
116	Sunbelt Rentals	PO Box 99257 Station Terminal Vancouver BC V6B 0N5	32,266.62	0.00	32,266.62
117	Telus	PO Box 5300 Burlington ON L7R 4S8	1,741.32	0.00	1,741.32
118	Tews of Amercia Corp	2530 Meridian Parkway 3rd Floor, Suite 300 Durham NC 27713	41,255.02	0.00	41,255.02
119	The Mint Agency Inc.,	65 Bellwoods Avenue 2nd Floor Toronto ON M6J 3N4	26,837.06	0.00	26,837.06
120	Tim Griffioen	19-1723 Muskoka Road 118 West Bracebridge ON P1L 1W8	50,000.00	0.00	50,000.00
121	Tom Wright	39 Buckingham Ave Toronto ON M4N 1R3	15,000.00	0.00	15,000.00
122	Tonder n Holding (Donna Colson)	1467 Butter & Egg Road Milford Bay ON P0B 1E0	30,000.00	0.00	30,000.00
123	Town of Bracebridge	1000 Taylor Court Bracebridge ON P1L 1R6	65,058.71	0.00	65,058.71

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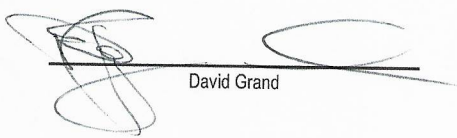
FORM 78 -- Continued

List "A"
Unsecured Creditors
Muskoka Grown Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
124	Uline	3333 James Snow Parkway North Milton ON L9T 8L1	11,115.98	0.00	11,115.98
125	Union Gas	PO Box 4001 STN A Toronto ON M5W 0G2	7,651.99	0.00	7,651.99
126	Univar Canada Ltd.	PO Box 4910 Station A Toronto ON M5W 0B8	1,334.51	0.00	1,334.51
127	VIPOND Fire Inspection	Division of Vipond Inc., 110 Saunders Road, Unit 1 Barrie ON L4N 9A8	21,198.12	0.00	21,198.12
128	Vivian McGuire	26 Fox Hunt Avenue Ottawa ON K1V 0E1	5,000.00	0.00	5,000.00
129	Wasserman Ramsay	3601 Hwy 7 East Suite 1008 Markham ON L3R 0M3	2,825.00	0.00	2,825.00
130	Waste Connections	PO BOX 1779, 580 Ecclestone Drive Bracebridge ON P1L 1V7	2,444.40	0.00	2,444.40
131	Water Depot	5005 Hwy 118 West Unit 117C Bracebridge ON P1L 1T4	15.80	0.00	15.80
132	WeightPack Systems Inc.,	5605 Cypihot Street Montreal QC H4S 1R3	132,287.08	0.00	132,287.08
133	Wes Finch & Sons Excavating Ltd.	PO Box 1419 Bracebridge ON P1L 1V5	78,851.93	0.00	78,851.93
134	WSIB	PO Box 4115 STN A Toronto ON M5W 2V3	20,360.71	0.00	20,360.71
135	Zim Coat Inc	27-160 Wilkinson Road Brampton ON L6T 4Z4	4,667.27	0.00	4,667.27
Total:			7,001,148.74	0.00	7,001,148.74

01-May-2020

Date


David Grand

District of:
Division No. -
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FORM 78 -- Continued

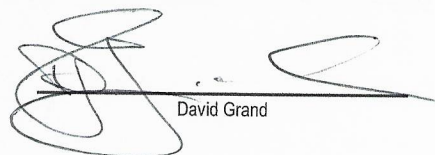
List "B"
Secured Creditors

Muskoka Grown Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	1035065 Ontario Ltd	50 Keith Road Bracebridge ON P1L 1X2	197,349.00	Real Property or Immovable - Building and Land		197,349.00		
2	Arthur Zwingenberger	1440 Don Mills Road, Suite 105 Toronto ON M3B 3M1	5,200,000.00	Real Property or Immovable - Land - Excess Land Real Property or Immovable - Building and Land		1,382,000.00 3,818,000.00		
3	Leslie Ann Gallagher	1160 Woodeden Drive Mississauga ON L5H 2T6	450,000.00	Real Property or Immovable - Building and Land		450,000.00	9,534,651.00	
4	Nord-Aski Regional Economic	345 Ecclestone Drive Bracebridge ON P1L 1R1	466,206.00	Business Assets - Stock In Trade - Inventory - 1,530 kg Business Assets - Machinery - Equipment Furniture - Office Furniture Debts Due - Business - A/R - Various customers Cash on Hand - Cash on Hand Debts Due - Business - Loan Receivable Other - Biological Assets Other - Licensing and Regulatory Costs Other - Prepays		466,206.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	218,794.00 674,000.00 56,000.00	
5	Royal Bank of Canada Secured Line of Credit	7101 Parc Avenue, 5th Floor Montreal QC H3N 1X9	2,050,000.00	Business Assets - Stock In Trade - Inventory - 1,530 kg Debts Due - Business - A/R - Various customers Debts Due - Business - Loan Receivable Furniture - Office Furniture Other - Biological Assets Other - Licensing and Regulatory Costs Other - Prepays Cash on Hand - Cash on Hand Business Assets - Machinery - Equipment		2,035,000.00 15,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		
Total:			8,363,555.00			8,363,555.00	10,483,445.00	0.00

01-May-2020

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David Grand

District of:
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FORM 78 -- Continued

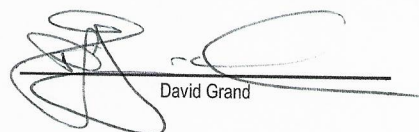
List "C"
Preferred Creditors for Wages, Rent, etc.

Muskoka Grown Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Various Employees			-	125,000.00	0.00	125,000.00
Total:					125,000.00	0.00	125,000.00

01-May-2020

Date


David Grand

District of:
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Court No.
Estate No.

FORM 78 -- Continued

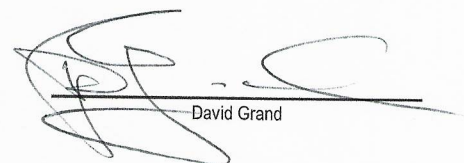
List "D"
Contingent or Other Liabilities

Muskoka Grown Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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David Grand

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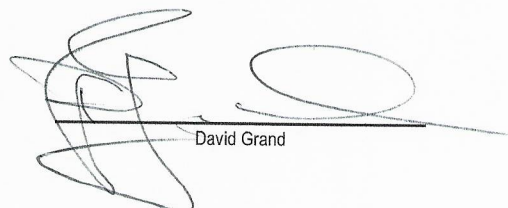
FORM 78 -- Continued

List "E"
Debts Due to the Debtor
Muskoka Grown Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	A/R - Various customers	A/R - Various customers	A/R - Various customers	0.00 0.00 0.00		20-Nov-2013	15,000.00	A/R - Various customers
2	Loan Receivable	Loan Receivable	Loan Receivable	0.00 0.00 0.00		01-Mar-2018	0.00	Loan Receivable
Total:				0.00 0.00 0.00			15,000.00	

01-May-2020

Date


David Grand

District of:
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FORM 78 -- Continued

List "F"

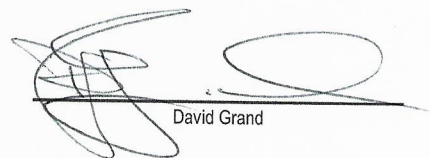
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Muskoka Grown Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

01-May-2020

Date



David Grand

District of:
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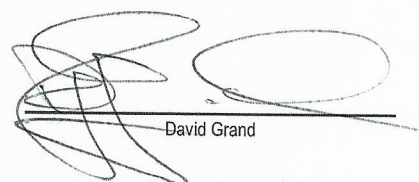
FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Debtor
Muskoka Grown Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building and Land			14,000,000.00	1035065 Ontario Ltd 50 Keith Road Bracebridge ON P1L 1X2 197,349.00 Arthur Zwingenberger 1440 Don Mills Road, Suite 105 Toronto ON M3B 3M1 5,200,000.00 Leslie Ann Gallagher 1160 Woodeden Drive Mississauga ON L5H 2T6 450,000.00	9,534,651.00
Land - Excess Land			1,382,000.00	Arthur Zwingenberger 1440 Don Mills Road, Suite 105 Toronto ON M3B 3M1 5,200,000.00	0.00
Total:			15,382,000.00		9,534,651.00

01-May-2020

Date



David Grand

District of:
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FORM 78 -- Concluded

List "H"
Property

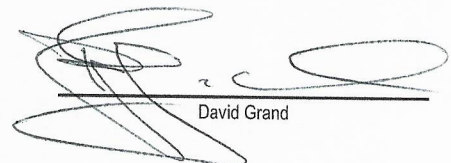
Muskoka Grown Limited

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory - 1,530 kg	2,720,000.00	2,720,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment	2,248,000.00	674,000.00
(g) Furniture		Office Furniture	375,000.00	56,000.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Biological Assets	585,000.00	0.00
		Licensing and Regulatory Costs	168,000.00	0.00
		Prepays	0.00	0.00
Total:				3,450,000.00

01-May-2020

Date



David Grand

**IN THE MATTER OF THE PROPOSAL OF
MUSKOKA GROWN LIMITED
OF THE TOWN OF BRACEBRIDGE, IN THE PROVINCE OF ONTARIO**

CONSENT TO ACT AS TRUSTEE

A. Farber & Partners Inc. hereby consents to act as Trustee *in re* the Proposal of Muskoka Grown Limited.

DATED AT TORONTO this 29th day of April, 2020.

A. FARBER & PARTNERS INC.

Per:



Hylton Levy, CPA, CA, CFP, LIT